

DATE:

REPORT TO: EXECUTIVE MAYOR
FINANCE PORTFOLIO COMMITTEE

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: JULY 2018

LSUA8295/E3908/J2797

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: JULIE 2018

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: eyeKhaya 2018

3. DELEGATED AUTHORITY

In terms of delegation

This report is FOR NOTING BY

☒ **Committee name : Finance Portfolio Committee**

☒ **The Executive Mayor**

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entity represents the financial position of the abovementioned indicators as at 31 July 2018.

ISINDULULO

- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeKhaya 2018 ize idluliselwe kuMalungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqatshelwe ukuba naluphi na ulondolozo lwemali kwimibandela yenkcitho eyahlukeneyo, malubekelwe ecaleni rhoqo ngenyanga ukuze kuqinisekiswe ngobonelelo olwaneleyo xa kuthe kwenzeka intsilelo kwizibonelelo zonyango zabo badla umhlala-phantsi, ezekhefu okanye nezinye izibonelelo zoncedo zabasebenzi, apho kuxhomekeke kwezoqingqo-maxabiso ngokusemngciphekweni nemfuneko yokuba zongezwe njengoko zinjalo, ekupheleni konyaka.

ANNEXURES

Annexure A	Section 71 monthly budget statement
Annexure B	Section 71(1)(c) - Actual expenditure per vote split charge in/out (Year to Date)

FOR FURTHER DETAILS CONTACT

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SIGNATURE : DIRECTOR _____			

EXECUTIVE DIRECTOR: FINANCE

NAME	KEVIN JACOBY	COMMENT:
DATE	_____	_____
SIGNATURE	_____	_____

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME _____

COMMENT: _____

DATE _____

SIGNATURE _____

EXECUTIVE MAYOR

☐ SUPPORTED

☐ NOT SUPPORTED

NAME ALD. PATRICIA DE LILLE _____

COMMENT: _____

DATE _____

SIGNATURE _____



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

JULY 2018 (2019 M01)

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 30 JUNE 2018 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

KEY DATA: CITY OF CAPE TOWN (PAGE 6 - 21)

This section of the report includes certain Key Financial Performance Indicators for the City.

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN (PAGE 22 – 28)

- **Table C1 (Page 22)** provides a high level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 23)** is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 24)** shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 25)** is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 26)** reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 27)** reflects the performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 28)** indicates the cash flow position and cash/cash equivalents.

IN YEAR BUDGET STATEMENT SUPPORTING TABLES: CITY OF CAPE TOWN (PAGE 29 – 60)

This section provides the City's supporting tables in the format prescribed by the MBRR.

IN YEAR BUDGET STATEMENT TABLES: CONSOLIDATED TABLES (PAGE 61 – 67)

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)(PAGE 68 – 78)

The CTICC's financial particulars are provided in the prescribed MBRR tables.

IN YEAR BUDGET STATEMENT TABLES: ENTITY - CAPE TOWN STADIUM (CTS) (PAGE 79 – 85)

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN

The '2017/18 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures and have been left blank in instances where figures are not available yet.

Operating Budget

Operating Budget	Current Budget 2018/19	YearTD budget 2018/19	YearTD actual 2018/19	YTD variance	Full Year Forecast
Total Revenue ¹ (R'Thousands)	39,349,818	3,948,380	4,006,429	58,049	39,349,818
Total Expenditure ¹ (R'Thousands)	39,263,938	2,076,099	1,549,910	(526,189)	39,263,938
Surplus/(Deficit)	85,879	1,872,281	2,456,519	584,237	85,879

¹(excl. capital transfers and contributions)

Any surpluses resulting from under expenditure and/or over-recovery on the operating budget will be allocated to the City's New Water Plan in the 2018/19 financial year.

Capital Budget

Capital Budget	Current Budget 2018/19	YearTD budget 2018/19	YearTD actual 2018/19	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	8,407,556	85,629	37,034	(48,595)	8,170,018

The year to date spend of R37 million represents 0.52% (R33 million) on internally-funded projects and 0.21% (R4 million) on externally-funded projects.

According to the full year forecast, 97.2% of the capital budget is anticipated to be spent by the end of the 2018/19 financial year.

Financial position

Working Capital	Audited Outcomes/ Actuals 2017/18	Current Budget 2018/19	YearTD actual
Ratios			
Cost coverage ratio (Actual Cash and cash equivalents as at period end/Monthly operating Expenditure) ³	2,84:1	-	3,19:1
Liquidity			
Current Ratio (Current assets/current liabilities) ⁴	1.70	1.25	2.64
Borrowing			
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	2.2%	9.9%	4.1%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	45.2%	47.6%	51.1%
Financial Position (R'Thousands)			
TOTAL ASSETS	64,986,824	72,164,247	63,915,200
TOTAL LIABILITIES	21,609,407	29,332,282	18,061,244
Cash Flow (R'Thousands)			
Cash/cash equivalents at month/year end:	-	5,810,803	5,058,774

Cost coverage ratio³

The ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period. The ratio denotes that the City is slightly above the norm of 1-3 months (MFMA Circular 71).

Current Ratio⁴

The ratio indicates a municipality's ability to pay its current or short-term obligations. The YTD ratio indicates that the City has sufficient cash to meet its short-term financial obligations and is slightly above the norm of 1.5 to 2.1 (MFMA Circular 71).

Capital Charges to Operating Expenditure⁵

This ratio indicates the cost required to service the borrowing of a municipality. The year-to-date ratio for July 2018 is slightly below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio will normalise as further interest and redemption payments on external loans are made in accordance with the loan repayment schedules. Capital charges (Debt servicing costs) are paid at specific intervals.

Borrowed funding of 'own' Capital Expenditure⁶

This ratio indicates the proportion of borrowed funding to actual capital expenditure to date (excluding transfers and grants). The ratio also indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

Cash Flow

The cash and cash equivalents of the City is R5 059 million as at 31 July 2018. The funding is invested with various financial institutions in compliance with the MFMA.

Debtors

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over
	R Thousands		
Total	2,904,483	451,206	6,219,015
Rates	624,873	70,875	973,806
Electricity	851,498	43,784	295,885
Water	878,937	246,290	2,481,033

Debtors Collection Rate % ²	Previous year 2017/18	Current year 2018/19 (Interim ratios)	YTD collection Rate (Interim ratios)
Electricity	98.73%	98.90%	88.85%
Water	80.09%	74.76%	66.10%
Sewerage	91.96%	89.62%	75.84%
Refuse	93.58%	94.54%	88.05%
Rates	100.17%	99.32%	95.83%
Other	95.61%	96.47%	86.06%

²12 Months Collection Ratio. Calculated to National Treasury Circular 71

Human Resources

Human Resources	Audited Outcomes 2017/18	Current Budget 2018/19	YearTD actual 2018/19
Employee and Councillor remuneration (R'Thousands)	11,020,778	13,089,755	795,530
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.4%	32.8%	19.6%
Total Cost of Overtime (R'Thousands)	602,665	517,090	–
Number of permanent employees	26,553	26,340	26,340
Number of temporary employees	356	512	512

Employee Related Costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Overtime has a structured and non-structured component. Line departments are phasing out reliance on non-structured overtime by ensuring that continuous shift rosters and stand-by allowances are put in place where 24 hour continuous services are required. Absenteeism and sick leave are also managed to curb this expenditure.

BUDGET PERFORMANCE ANALYSIS**Summary Statement of Financial Performance**

R*Thousands	Original Budget 2018/19	YearTD actual 2018/19	YearTD budget 2018/19	YTD variance	YTD variance %
Total Revenue (excluding capital transfers and contributions)	39,349,818	4,006,429	3,948,380	58,049	1.5%
Total Expenditure	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%
Surplus/(Deficit)	85,879	2,456,519	1,872,281	584,237	

The City has financial controls in place to ensure that variances from planned budget are minimised. Detailed assessments at profit/cost centre level are performed in addition to the basic legislative requirements. Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Revenue per main source for 2017/18**

Description	Budget Year 2018/19					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
Revenue By Source						
Property rates	9,361,952	712,372	780,163	(67,791)	-8.7%	9,361,952
Service charges - electricity revenue	12,591,403	1,143,673	1,148,662	(4,989)	-0.43%	12,591,403
Service charges - water revenue	3,574,755	508,324	297,896	210,428	70.6%	3,574,755
Service charges - sanitation revenue	1,811,048	194,747	150,921	43,827	29.0%	1,811,048
Service charges - refuse revenue	1,202,059	97,902	100,172	(2,270)	-2.3%	1,202,059
Service charges - other	573	-	48	(48)	-100.0%	573
Rental of facilities and equipment	381,262	30,428	31,771	(1,343)	-4.2%	381,262
Interest earned - external investments	936,513	82,068	78,043	4,025	5.2%	936,513
Interest earned - outstanding debtors	340,970	28,349	28,414	(65)	-0.2%	340,970
Dividends received	-	-	-	-		-
Fines, penalties and forfeits	1,280,160	61,680	106,680	(45,000)	-42.2%	1,280,160
Licences and permits	46,050	5,308	3,770	1,538	40.8%	46,050
Agency services	201,723	11,272	16,810	(5,538)	-32.9%	201,723
Transfers and subsidies	6,803,608	1,074,642	1,139,010	(64,369)	-5.7%	6,803,608
Other revenue	773,871	55,664	62,572	(6,909)	-11.0%	773,871
Gains on disposal of PPE	43,870	-	3,447	(3,447)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	39,349,818	4,006,429	3,948,380	58,049	1.5%	39,349,818

Reasons for major over-/under-recovery per revenue source

- Property Rates (R67.8 million under)**

The under-recovery is due to resolution of appeals and objections, which affected the revenue stream negatively. Revenue Forgone is lower than planned as well, due to fewer properties qualifying for exemption.

- **Service Charges – water revenue (R210.4 million over) and Service Charges – sanitation revenue (R43.8 million over)**

As some consumers are still using water above restriction levels, the level 6 tariffs implemented to discourage high consumption in order keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. The cash backed revenue is therefore expected to show a closer correlation with the budgeted cash back revenue.

- **Fines, penalties and forfeits (R45.0 million under)**

Under-recovery reflects against Traffic Fines and Traffic Fines-Accruals, due to a lower payment ratio of outstanding fines, the reduction of fines by courts and lesser fines being issued in July 2018.

- **Transfers and subsidies (R64.4 million under)**

The variance is mainly in the following directorates:

- **Transport & Urban Development Authority**

Invoices have not yet been received for MyCiTi Station Management and Housing Top Structures expenditure.

- **Social Services**

Delays in receipt of payment from the Western Cape Government for ARV drugs, vaccines and testing expenditure.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 29.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 32.

EXPENDITURE**Main expenditure types for 2017/18**

Description	Budget Year 2018/19					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
Expenditure By Type						
Employee related costs	12,920,115	784,365	999,156	(214,791)	-21.5%	12,920,115
Remuneration of councillors	169,640	13,081	14,137	(1,056)	-7.5%	169,640
Debt impairment	2,988,951	252,135	249,079	3,056	1.2%	2,988,951
Depreciation & asset impairment	2,814,336	225,893	228,986	(3,093)	-1.4%	2,814,336
Finance charges	1,089,285	63,355	87,253	(23,898)	-27.4%	1,089,285
Bulk purchases	9,487,132	36,800	94,314	(57,513)	-61.0%	9,487,132
Other materials	1,255,285	66,799	78,698	(11,899)	-15.1%	1,255,285
Contracted services	6,004,687	51,838	196,381	(144,543)	-73.6%	6,004,687
Transfers and subsidies	333,807	9,150	13,230	(4,080)	-30.8%	333,807
Other expenditure	2,200,213	46,494	114,841	(68,347)	-59.5%	2,200,213
Loss on disposal of PPE	488	–	25	(25)	-100.0%	488
Total Expenditure	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938

Reasons for major over-/under expenditure per type

- **Employee Related Costs (R214.8 million under)**

The variance is mainly due to the turnaround time in filling vacancies, the internal filling of vacant positions; the appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff; and the 2018/19 salary increases which has not yet been implemented as the final national collective agreement is awaited.

- **Finance charges (R23.9 million under)**

Fewer than planned external loans were taken up resulting in less finance charges being paid.

- **Bulk Purchases (R57.5 million under)**

The under expenditure reflects on Bulk Purchases: Water and Bulk Water Levy and is due to outstanding invoices from the National Department of Water & Sanitation for July 2018.

- **Contracted Services (R144.5 million under)**

The under expenditure is due to various factors within the following directorates:

- **Area Based Service Delivery:** Budget allocation against Communication for a quarterly newsletter that is still in the planning phase and Advisory Service, due to the Mayors Urban Regeneration Programme (MURP) that is still in the planning stage.
- **Assets & Facilities Management:** R&M, due to maintenance projects performed by contractors being slightly delayed; and Cleaning Costs and Security Services, due to outstanding invoices for July 2018 that must still be processed.

- **Energy:** Delays in commencement of R&M contracts, due to contractors being prevented from entering working areas by the community.
- **Informal Settlements, Water & Waste Services:** Chipping, due to lower than anticipated customers disposing of chipped green waste at drop-off facilities; Haulage, due to less waste being generated by Informal Settlements resulting in less waste being transported to landfill sites; Security Service Charges, due to outstanding invoices for July 2018; and R&M Contracted Services - Building, due to an increase in the number of artisans flowing from the Apprenticeship programme resulting in more work being done in-house and fewer external contractors being utilised.
- **Social Services:** Laboratory services, due to a delay with SCM in setting up the new purchase order for NHLS in order to pay the current account; Lower than planned expenditure on sport & recreation programmes; and R&M - Electrical, due to outstanding R&M orders not settled at month-end.
- **Transport & Urban Development Authority:** Invoices for the MyCiTi station management not yet posted, due to relevant checks for the new year and certification for payment still in progress; and Security Services, due to security services being paid one month in arrears.
- **Other Expenditure (R68.3 million under)**
Under expenditure reflects on the following categories:
 - Subsidy on Home-owners Redemption, due to the journal for July 2018 only being posted in August 2018.
 - Bursaries & Training, due to lower than anticipated bursary expenditure to date as well as fewer training sessions attended than initially anticipated.
 - Specialised IT Services, due to no expenditure being incurred on the screening of capital projects by Organisational Performance Management.
 - Computer Services - Telecommunication Lines, due to payment of July 2018 invoices only reflecting in August 2018.
 - Electricity, where July 2018 accounts have not yet been received as well as less pumping of water as a result of the drought and consequential water restrictions.
 - Commission-Revenue, due to payments being made one month in arrears.
 - Collection fees, due to outstanding invoices for debt collection costs.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 38.

Expenditure per vote (directorate)

Vote Description	Budget Year 2018/19					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
Expenditure by Vote						
Vote 1 - Area-Based Service Delivery	576,498	36,751	44,582	(7,830)	-17.6%	576,498
Vote 2 - Assets & Facilities Management	1,657,547	95,960	120,323	(24,364)	-20.2%	1,657,547
Vote 3 - City Manager	160,619	8,498	11,885	(3,387)	-28.5%	160,619
Vote 4 - Corporate Services	2,184,462	83,921	146,427	(62,506)	-42.7%	2,184,462
Vote 5 - Energy	10,673,982	192,561	205,762	(13,201)	-6.4%	10,673,982
Vote 6 - Finance	3,146,896	196,255	231,360	(35,105)	-15.2%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	9,521,764	418,823	614,065	(195,242)	-31.8%	9,521,764
Vote 8 - Safety & Security	3,316,731	209,012	249,570	(40,558)	-16.3%	3,316,731
Vote 9 - Social Services	3,617,408	158,927	242,566	(83,638)	-34.5%	3,617,408
Vote 10 - Transport & Urban Development Authority	4,408,030	149,202	209,559	(60,357)	-28.8%	4,408,030
Total Expenditure by Vote	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 35.

Monthly Operating Income and Expenditure Performance

The graph below shows the monthly actual operating income and expenditure against budget.



VACANCY STATISTICS

The City had 3 039 vacancies as at 31 July 2018. As from 1 July 2018, 324 positions were filled (154 internal and 170 external) with 96 terminations processed for the same period.

The internal filling of vacancies results in consequential internal vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.

The table below provides a breakdown of vacancies and value of these vacancies per directorate.

DIRECTORATE	VACANT POSTS (Permanent positions)		% of Posts Filled	Vacancy Rate
	Number of Posts	Value		
Area-Based Service Delivery	68	R31,238,591	86.64%	13.36%
Assets And Facilities Management	246	R114,783,781	85.10%	14.90%
City Manager	23	R15,363,438	90.00%	10.00%
Corporate Services	176	R102,121,901	89.73%	10.27%
Energy	274	R121,078,073	89.55%	10.45%
Finance	180	R72,002,006	90.06%	9.94%
Informal Settlements, Water And Waste Services	1014	R400,235,142	87.75%	12.25%
Safety And Security	334	R139,289,056	92.27%	7.73%
Social Services	359	R161,420,168	93.71%	6.29%
Transport & Urban Development Authority	365	R157,677,125	88.04%	11.96%
TOTAL	3039	R1,315,209,279	89.83%	10.17%

Savings on the salary band is set aside on a monthly basis in the event of a shortfall in provisions for post-medical and other provisions, which is dependent on actuarial valuations and needs to be topped up as such at year-end.

The table below provides an age analysis of vacant positions per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total
Area-Based Service Delivery	15	44	8	1	68
Assets And Facilities Management	97	59	58	32	246
City Manager	11	7	5	0	23
Corporate Services	85	30	44	17	176
Energy	124	75	43	32	274
Finance	107	51	14	8	180
Informal Settlements, Water And Waste Services	415	327	205	67	1014
Safety And Security	106	129	69	30	334
Social Services	206	97	50	6	359
Transport & Urban Development Authority	107	90	92	76	365
Grand Total	1273	909	588	269	3039

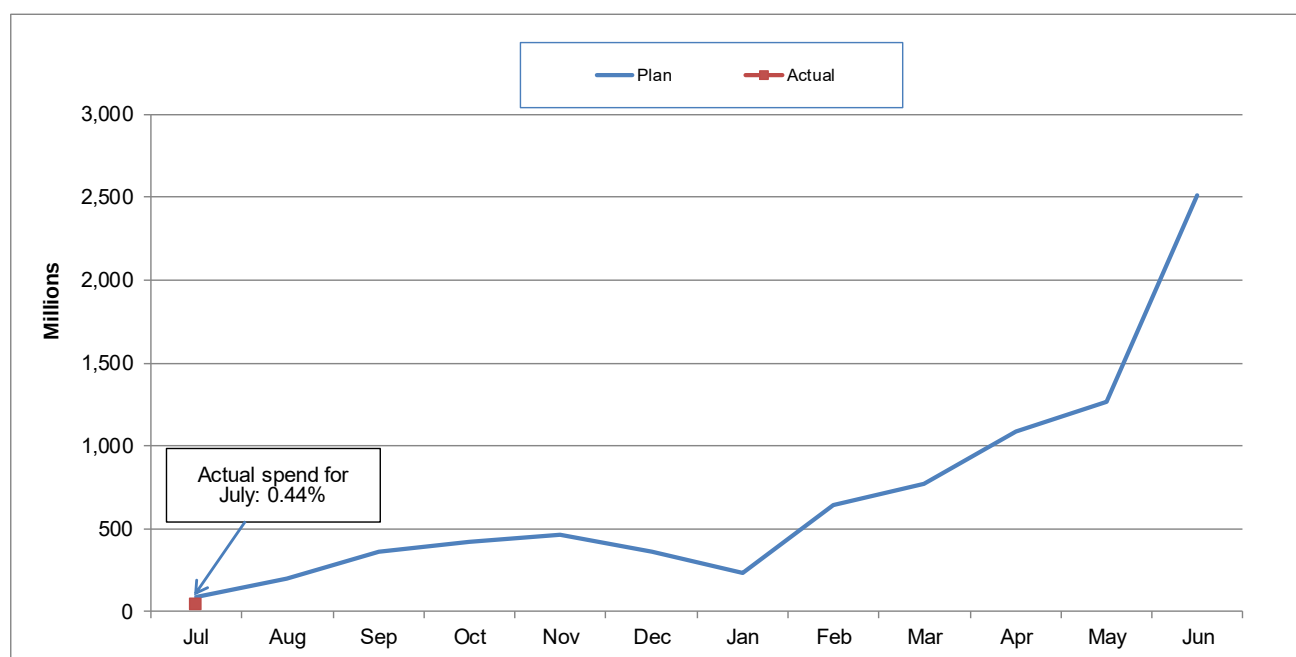
Details on senior managers remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 50.

CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description	Budget Year 2018/19					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
Total Capital Expenditure	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018
Funded by:						
National Government	2,015,146	1,100	31,798	(30,698)	-96.5%	2,099,876
Provincial Government	52,750	54	–	54	100.0%	52,809
Transfers recognised - capital	2,067,896	1,154	31,798	(30,645)	-96.4%	2,152,685
Public contributions & donations	76,200	3,374	2,480	894	36.0%	59,150
Borrowing	4,000,000	18,922	29,453	(10,530)	-35.8%	3,673,582
Internally generated funds	2,263,460	13,585	21,898	(8,314)	-38.0%	2,284,600
Total Capital Funding	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018

Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2018/19 current budget.



Capital budget by municipal vote for 2018/19

Vote Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - Area-Based Service Delivery	19,019	13,110	127	–	127	-	13,006
Vote 2 - Assets & Facilities Management	410,913	413,287	1,159	5,090	(3,931)	-77.2%	426,624
Vote 3 - City Manager	2,211	735	–	–	–		688
Vote 4 - Corporate Services	369,055	354,597	252	75	177	235.0%	354,916
Vote 5 - Energy	1,024,550	1,113,506	21,195	23,082	(1,887)	-8.2%	977,322
Vote 6 - Finance	14,009	20,549	7	322	(315)	-97.8%	20,349
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	10,320	42,821	(32,502)	-75.9%	3,946,914
Vote 8 - Safety & Security	158,094	196,078	442	2,050	(1,608)	-78.4%	195,829
Vote 9 - Social Services	260,647	315,508	2,222	11,220	(8,997)	-80.2%	310,964
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	1,310	969	341	35.2%	1,923,406
Total Capital Multi-year expenditure	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018

Reasons for major over-/under expenditure on the capital budget

- Informal Settlements, Water & Waste Services directorate**

- Water & Sanitation department (R15.9 million under)**

The YTD actual expenditure recorded does not conform to the YTD planned budget mainly as a result of misaligned cash flows on the Bellville WWTW Extension, Borchards Quarry WWTW and Infrastructure Replacements - WWTW FY19 projects as well as orders that were not created and finalised in July 2018, due to award letters that were issued to vendors on building tenders reflecting the end date as 30 June 2018 instead of 31 October 2018, negatively impacting the spend against the EAM Depot Realignment: 5 Nodal System FY19 project.

A 93.8 % spend against the projects currently on the budget is forecasted.

- Informal Settlements & Backyarders (R15.6 million under)**

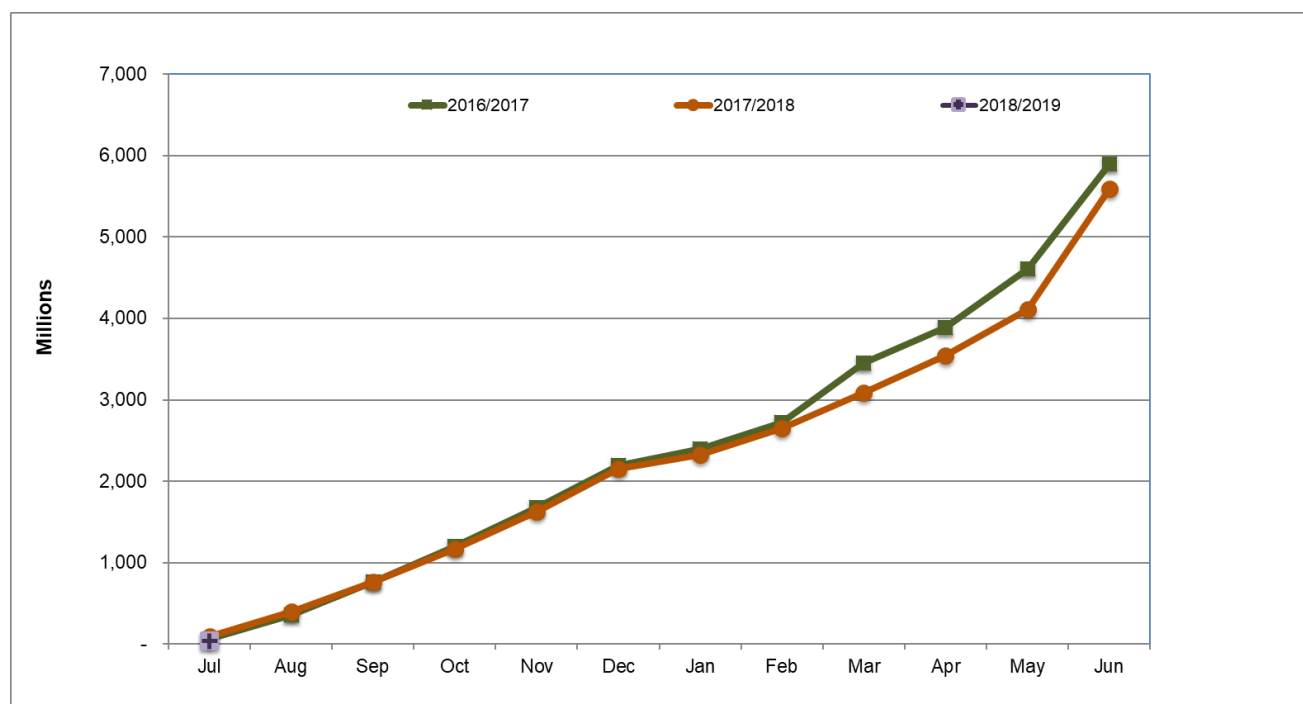
The negative variance is mainly due to contractors not submitting payment certificates timeously on the UISP (Kalkfontein Informal Settlement) project, Internal Services (Mfuleni Ext 2) Urbanisation: Backyards/Informal Settlements Upgrades and IDA/UISP Sweethomes-Philippi.

A 99.1 % spend against the projects currently on the budget is forecasted.

Detailed explanations and remedial action on variances on the capital budget can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 41.

Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2016/17, 2017/18 and 2018/19.



Status of certain major capital programmes/projects in the City

Programme or Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Status of project - July 2018
IRT Phase 2 A	255,000,000	-	71,073.72	71,073.72	This budget represents the top line of the IRT Phase 2A major project and will fund the overall project management appointment for the IRT Phase 2A project as well as the implementation of the solar photovoltaic offset project for the electric buses. The balance of funding will be distributed to the individual projects as required.
Dark Fibre Broadband Infrastructure	211,047,286	-	102,198.68	102,198.68	Project ahead of planned spend, due to invoices processed into the 2017/18 financial year where work was not completed on certain purchase orders. Further to this, project planning is on track.
Non-Motorised Transport Programme	133,727,000	-	-	0.00	Various projects in progress. The Manenberg project will be completed within budget and remaining budget will be re-prioritised to other projects that require it.
System Equipment Replacement: East	105,800,000	3,200,000	3,804,003.02	604,003.02	The positive variance is as a result of following projects: 1. System Equip Repl - North Area C FY19: 2017/18 incomplete projects continued into 2018/19 hence above target spend. 2. System Equip Repl - South Area S FY19: 2017/18 incomplete projects continued into 2018/19, hence above target spend. Cash flow to be amended in the August 2018 adjustments budget.
Upgrading Solid Waste facilities	102,690,000	500,000	11,302.50	(488,697.50)	Programme behind planned spend, due to invoices submitted after month-end. In the process of verifying the invoices before payments can be processed. The Hillstar Workshop project is being constructed.
Replace & Upgrade Sewer city-wide	100,000,000	-	(70,731.55)	(70,731.55)	Credit reversal. Tenders are in place to commence construction.
Replace & Upgrade Water Network	100,000,000	1,200,000	-	(1,200,000.00)	Tenders are in place to commence with construction at various identified sites. The identification of the works projects took slightly longer to get awarded by the controlling project manager.
Asset Management Programme	85,000,001	4,000,000	-	(4,000,000.00)	Project implementation delayed as a result of outstanding contractors' guarantees.
Congestion Relief Projects	81,608,629	-	-	0.00	Various Congestion Relief projects in progress. Some projects being implemented via the developer.
Electrification	79,629,871	-	694,469.69	694,469.69	The positive variance is a result of the following project: 1. Electrification - Backyarders Area Central FY19: 2017/18 incomplete projects continued into 2018/19, hence above target spend. 2. Electrification - Area Central FY19: 2017/18 incomplete projects continued into 2018/19, hence above target spend. Cash flows to be amended in the August 2018 adjustments budget.
MV Switchgear Refurbishment	74,000,000	3,750,000	3,058,170.62	(691,829.38)	The negative variance is due to credit reversals and the building tender not being in place yet. 2017/18 incomplete projects continued into 2018/19, hence the expenditure. R17 million at risk as no building tender in place yet. Cash flows to be amended in the August 2018 adjustments budget.
Metro Roads: Reconstruction	73,181,211	-	-	0.00	Some projects incurred delays. Work to continue in the 2018/19 financial year. 1. Prince George Drive: Funding required to address protest damage and to fund on-going road rehabilitation. 2. Durban Road, SB from Bloemhof: Project commenced later than anticipated, due to revisions of the program in the 2017/18 financial year. 3. Westlake Culvert: Project delayed in 2017/18, due to services relocation. Budget and cash flows to be amended in the August 2018 adjustments budget.
Public Transport Interchange Programme	70,160,000	-	-	0.00	Various Public Transport Interchange projects at various stages of the project life-cycle.
Electricity Facilities	66,273,987	3,510,837	-	(3,510,837.00)	Behind schedule due to various delays on the following projects: 1. Hout Bay LV Depot: Bid Adjudication Committee (BAC) report is being finalized. Report is with Supply Chain Management (SCM). Due diligence check in process. Tender for construction has not yet been awarded. 2. Blue Downs Streetlighting Depot: BAC report being finalised. Due diligence check in process. Tender for construction has not yet been awarded. Possible underspend has been identified. Cash flows to be amended in the August 2018 adjustments budget.
Bulk Water Augmentation Scheme	63,200,000	-	-	0.00	Muldersvlei Reservoir and WTP: Environmental Authorization (EA) in place. Land acquisition in progress; Property Management presented property valuations for Muldersvlei Reservoir and the Water Treatment Plant site to all 4 affected land owners and formal offers were made to the affected land owners. The land owners' responses were received (declining offers), reviewed and deemed not to be market related. Cadastral survey complete. Professional services contract (reservoir design - 325C/2005/06) in progress, but delayed by land owner denying the City access to the site until the transfer of land has been concluded. The geotechnical survey of the site is complete and the detailed design has recommenced.
MV System Infrastructure	61,150,000	3,750,000	1,785,163.82	(1,964,836.18)	The negative variance is as a result of various delays experienced in Areas South, East and North. Cash flows to be amended in the August 2018 adjustments budget.
System Equipment Replacement: North	57,000,000	-	518,566.73	518,566.73	The positive variance is as a result of incomplete 2017/18 projects continuing into 2018/19. Cash flows to be amended in the August 2018 adjustments budget.
Service Connections: Quote	50,500,000	1,725,000	1,066,692.36	(658,307.64)	This project is customer demand driven. Work required on the shared network to provide capacity for new- and upgraded supplies in Areas East and South has been less than planned for the period under review.
	1,769,967,985	21,635,837	11,040,910	(10,594,927.41)	

CASH AND CASH EQUIVALENTS

The City's cash and cash equivalents was R5 059 million at 31 July 2018.

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 28.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 46.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 52.

Outstanding commitments against Cash and Cash Equivalents are reflected in the table below.

Item	Previous Month	Current Month
R'Thousands		
Closing Cash Balance	10,404,721	10,355,735
Unspent Conditional Grants	2,040,117	1,067,745
Housing Development	317,966	320,019
MTAB	18,012	16,247
Trust Funds	775	779
Financial commitments	104,500	104,500
Sinking Funds	-	-
Insurance reserves	577,796	500,728
CRR	2,188,581	1,952,268
TOTAL	5,247,746	3,962,286
TOTAL cash resources - committed working capital	5,156,975	6,393,449

GRANT UTILISATION

Description	Budget Year 2018/19					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
Total operating expenditure of Transfers and Grants	4,245,472	52,039	112,529	(60,490)	-53.8%	4,245,472
Total capital expenditure of Transfers and Grants	2,144,096	4,527	34,278	(29,751)	-86.8%	2,211,835
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	6,389,567	56,567	146,807	(90,241)	-61.5%	6,457,307

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 48.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2018/19								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
Total Creditors	152,685	26	63	(66)	7	4	–	(7,183)	145,538

Creditors are normally paid within 30 days as stipulated by the MFMA.

Reasons for non-payment within the stipulated timeframe are, inter alia, i.e. manual journals re Travel Card; vendors to submit amended invoices; debit balances to be deducted from next payment run; bank rejections, due to incorrect vendors' banking details; blocked payments (payable in next payment run); and reversal of payment (system error).

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2018/19								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2,904,483	30.3%	451,206	4.7%	439,380	4.6%	5,779,635	60.4%	9,574,704
2017/18 - totals only	2,089,843	24.9%	350,392	4.2%	269,360	3.2%	5,698,726	67.8%	8,408,321
Movement	814,640		100,815		170,020		80,908		1,166,383
% Increase/(Decrease) year on year		39.0%		28.8%		63.1%		1.4%	13.87%

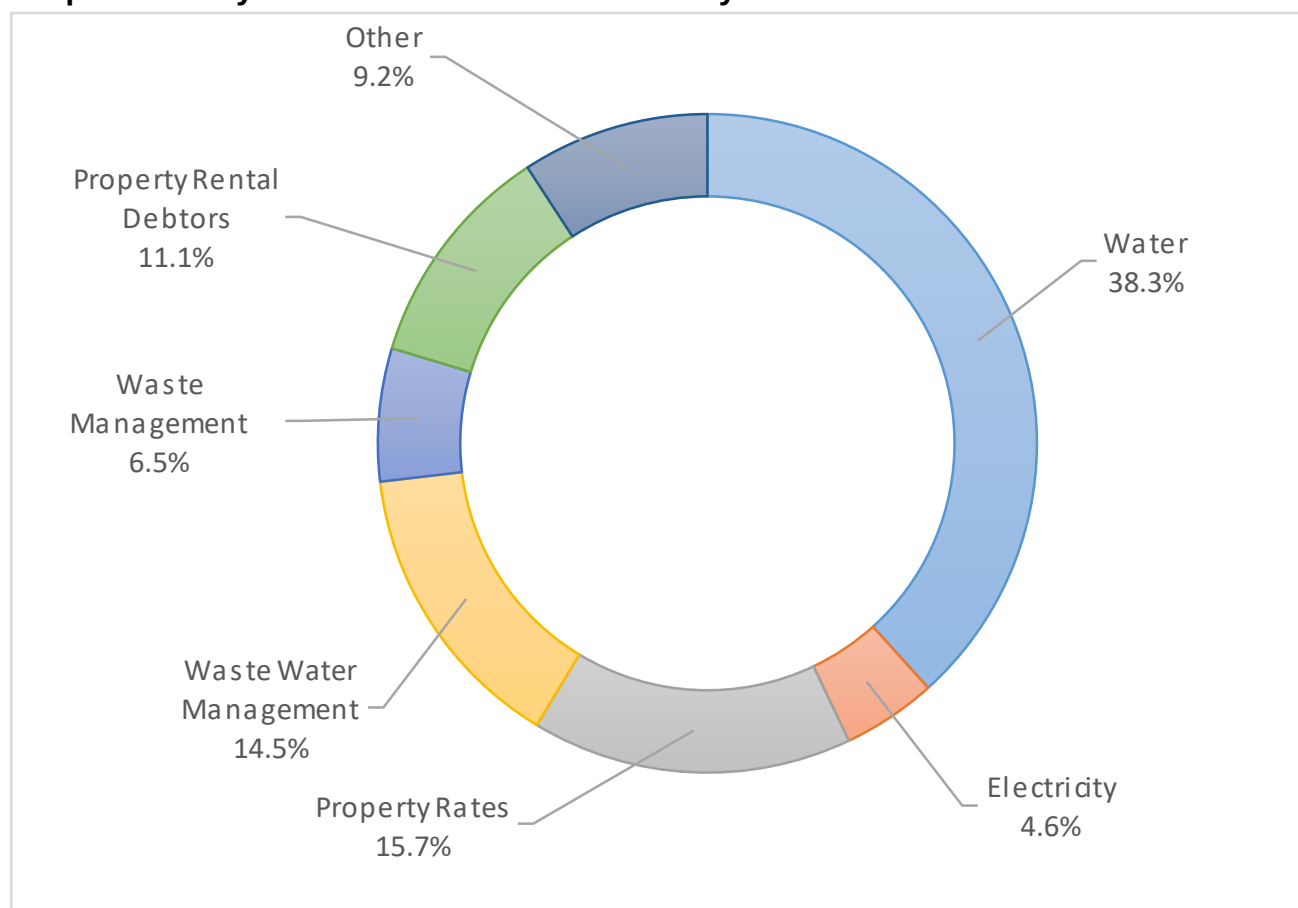
Top 10 debtors: Commercial

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	90 DAYS+
Victoria Mxenge Housing Development Association	R 74,107,222	R 10,273,721	R 4,641,413	R 6,750,827	R 7,816,854	R 52,441,261
Church Methodist	R 18,384,478	R 1,417,997	R 2,396,229	R 2,176,992	R 2,103,244	R 12,393,260
Moslem Cemetery Board Trustees	R 12,527,919	R 4,304	R 61,631	R 66,385	R 68,291	R 12,395,600
Zonnebloem College	R 10,545,852	R 190,266	R 182,769	R 0	R 170,227	R 10,172,817
Mitchells Plain Foundation	R 9,892,771	R 185,278	R 168,038	R 553,790	R 97,940	R 8,985,665
Glaxosmithkline Consumer Healthcare South Africa	R 7,927,342	R 1,396,952	R 1,417,276	R 1,328,977	R 3,784,136	R 3,784,136
Cape Killarney Prop Investment Pty Ltd	R 6,950,059	R 50,542	R 52,992	R 50,963	R 52,104	R 6,795,562
CP Saagmeule Pty Ltd	R 6,527,729	R 100,557	R 50,279	R 50,279	R 212,447	R 6,326,614
Hencetrade 110 Pty Ltd	R 6,396,495	R 460,151	R 559,701	R 200,653	R 0	R 5,175,989
E B Steam Utility Co - SA Breweries	R 5,556,038	R 0	R 0	R 0	R 0	R 5,556,038

Top 10 debtors: Residential

NAME	TOTAL	CURRENT	30 DAYS	60 DAYS	90 DAYS	90 DAYS+
Amakhaya Ngoku	R 12,486,873	R 78,624	R 74,805	R 658,953	R 371,823	R 11,674,492
Reginald Mzwandile Mondl	R 5,138,279	R 939,682	R 1,684,608	R 42,683	R 798,302	R 2,471,306
Ndabeni Communal Property Trust	R 4,391,274	R 87,034	R 94,310	R 136,626	R 125,049	R 4,073,304
Portia Holly	R 4,196,086	R 30,503	R 153,415	R 760,472	R 194	R 3,251,696
Silvermist Mountain Lodge Body Corporate	R 3,879,432	R 75,608	R 88,807	R 102,410	R 3,254,354	R 3,612,608
Body Corp Sandpiper Mansions	R 3,731,865	R 137,215	R 207,450	R 157,779	R 175,282	R 3,229,421
Nomangesi Grace Mahole	R 3,573,741	R 298,811	R 333,504	R 328,384	R 410,153	R 2,613,042
Wilson Mahashe	R 3,470,544	R 0	R 347,690	R 527,729	R 0	R 2,595,125
Liziwe Elda Williams	R 3,404,771	R 0	R 175	R 288,693	R 0	R 3,115,903
Friends Of Bathandwa Trust	R 3,143,540	R 13,927	R 24,078	R 22,810	R 23,762	R 3,082,726

Graphical Analysis of debtors older than 90 days



IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Financial Performance</u>							
Property rates	8,527,699	9,361,952	712,372	780,163	(67,791)	-8.7%	9,361,952
Service charges	19,043,224	19,179,838	1,944,646	1,697,698	246,948	14.5%	19,179,838
Investment revenue	883,023	936,513	82,068	78,043	4,025	5.2%	936,513
Transfers and subsidies	6,465,774	6,803,608	1,074,642	1,139,010	(64,369)	-5.7%	6,803,608
Other own revenue	3,338,124	3,067,907	192,701	253,466	(60,765)	-24.0%	3,067,907
Total Revenue (excluding capital transfers and contributions)	38,257,845	39,349,818	4,006,429	3,948,380	58,049	1.5%	39,349,818
Employee costs	10,867,333	12,920,115	784,365	999,156	(214,791)	-21.5%	12,920,115
Remuneration of Councillors	154,923	169,640	13,081	14,137	(1,056)	-7.5%	169,640
Depreciation & asset impairment	2,583,083	2,814,336	225,893	228,986	(3,093)	-1.4%	2,814,336
Finance charges	781,910	1,089,285	63,355	87,253	(23,898)	-27.4%	1,089,285
Materials and bulk purchases	8,608,512	10,742,417	103,600	173,011	(69,412)	-40.1%	10,742,417
Transfers and subsidies	161,447	333,807	9,150	13,230	(4,080)	-30.8%	333,807
Other expenditure	11,624,622	11,194,339	350,467	560,325	(209,859)	-37.5%	11,194,339
Total Expenditure	34,781,830	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938
Surplus/(Deficit)	3,476,015	85,879	2,456,519	1,872,281	584,237	31.2%	85,879
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,202	31,798	(29,597)	-93.1%	2,067,896
Contributions & Contributed assets	78,248	76,200	–	2,480	(2,480)	-100.0%	76,200
Surplus/(Deficit) after capital transfers & contributions	5,287,144	2,229,975	2,458,720	1,906,560	552,161	29.0%	2,229,975
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,287,144	2,229,975	2,458,720	1,906,560	552,161	29.0%	2,229,975
<u>Capital expenditure & funds sources</u>							
Capital expenditure	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018
Capital transfers recognised	1,732,882	2,067,896	1,154	31,798	(30,645)	-96.4%	2,152,685
Public contributions & donations	72,532	76,200	3,374	2,480	894	36.0%	59,150
Borrowing	2,533,155	4,000,000	18,922	29,453	(10,530)	-35.8%	3,673,582
Internally generated funds	1,265,050	2,263,460	13,585	21,898	(8,314)	-38.0%	2,284,600
Total sources of capital funds	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018
<u>Financial position</u>							
Total current assets	15,141,329	15,622,361	14,253,267				15,622,361
Total non current assets	49,845,494	56,541,886	49,661,932				56,541,886
Total current liabilities	8,891,690	12,459,589	5,406,894				12,459,589
Total non current liabilities	12,717,717	16,872,693	12,654,350				16,872,693
Community wealth/Equity	43,377,417	42,831,965	45,853,955				42,831,965
<u>Cash flows</u>							
Net cash from (used) operating	–	4,809,613	846,434	995,851	149,417	15.0%	4,809,613
Net cash from (used) investing	–	(7,683,492)	(839,281)	(1,201,631)	(362,350)	30.2%	(7,683,492)
Net cash from (used) financing	–	3,556,102	(76,958)	(66,958)	10,000	-14.9%	3,556,102
Cash/cash equivalents at the month/year end	–	5,810,803	5,058,774	4,855,841	(202,933)	-4.2%	5,810,803
Debtors & creditors analysis	0-30 Days	31-60 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
<u>Debtors Age Analysis</u>							
Total By Income Source	2,904,483	451,206	255,667	164,581	859,143	4,072,245	9,574,704
<u>Creditors Age Analysis</u>							
Total Creditors	152,685	26	7	4	–	(7,183)	145,538

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue - Functional							
Governance and administration	14,338,319	14,763,272	1,279,411	1,353,362	(73,951)	-5.5%	14,763,272
Executive and council	849	3,240	19	258	(238)	-92.5%	3,240
Finance and administration	14,337,451	14,760,024	1,279,403	1,353,103	(73,700)	-5.4%	14,760,024
Internal audit	20	8	(12)	1	(12)	-1785.2%	8
Community and public safety	1,767,783	1,861,831	80,122	132,431	(52,309)	-39.5%	1,861,831
Community and social services	117,340	130,825	4,071	7,311	(3,239)	-44.3%	130,825
Sport and recreation	83,461	91,320	1,507	7,246	(5,739)	-79.2%	91,320
Public safety	37,037	11,726	1,270	977	293	30.0%	11,726
Housing	1,149,476	1,211,961	67,695	86,180	(18,485)	-21.4%	1,211,961
Health	380,469	415,999	5,578	30,717	(25,139)	-81.8%	415,999
Economic and environmental services	3,185,735	3,188,342	111,828	188,363	(76,535)	-40.6%	3,188,342
Planning and development	354,157	369,522	27,848	29,445	(1,597)	-5.4%	369,522
Road transport	2,823,261	2,805,489	83,851	157,970	(74,119)	-46.9%	2,805,489
Environmental protection	8,317	13,331	129	949	(819)	-86.4%	13,331
Trading services	20,774,657	21,673,945	2,534,815	2,308,125	226,690	9.8%	21,673,945
Energy sources	12,399,131	13,086,625	1,232,245	1,244,977	(12,732)	-1.0%	13,086,625
Water management	4,637,353	4,650,411	833,958	623,535	210,423	33.7%	4,650,411
Waste water management	2,001,142	2,311,354	200,942	169,834	31,108	18.3%	2,311,354
Waste management	1,737,031	1,625,554	267,670	269,778	(2,109)	-0.8%	1,625,554
Other	2,480	6,524	1,910	377	1,533	406.6%	6,524
Total Revenue - Functional	40,068,974	41,493,914	4,008,086	3,982,658	25,428	0.6%	41,493,914
Expenditure - Functional							
Governance and administration	6,755,428	8,518,224	414,811	596,245	(181,434)	-30.4%	8,518,224
Executive and council	398,206	450,141	29,113	34,598	(5,485)	-15.9%	450,141
Finance and administration	6,314,750	8,016,966	382,384	557,627	(175,243)	-31.4%	8,016,966
Internal audit	42,472	51,116	3,314	4,020	(706)	-17.6%	51,116
Community and public safety	4,777,376	5,101,875	253,736	334,186	(80,450)	-24.1%	5,101,875
Community and social services	853,098	894,025	51,763	63,240	(11,477)	-18.1%	894,025
Sport and recreation	1,112,967	1,174,156	57,144	76,217	(19,073)	-25.0%	1,174,156
Public safety	546,837	615,325	39,419	44,528	(5,108)	-11.5%	615,325
Housing	1,188,247	1,239,650	56,556	65,159	(8,603)	-13.2%	1,239,650
Health	1,076,227	1,178,718	48,853	85,042	(36,189)	-42.6%	1,178,718
Economic and environmental services	6,212,494	6,551,208	318,832	410,044	(91,212)	-22.2%	6,551,208
Planning and development	919,917	1,060,433	64,042	82,445	(18,403)	-22.3%	1,060,433
Road transport	5,163,782	5,353,664	247,605	318,080	(70,475)	-22.2%	5,353,664
Environmental protection	128,796	137,111	7,185	9,520	(2,334)	-24.5%	137,111
Trading services	16,947,825	18,995,590	558,315	729,565	(171,250)	-23.5%	18,995,590
Energy sources	9,538,103	10,321,587	179,798	184,432	(4,634)	-2.5%	10,321,587
Water management	3,871,434	4,823,188	221,620	339,837	(118,217)	-34.8%	4,823,188
Waste water management	1,572,114	1,935,220	88,748	108,575	(19,828)	-18.3%	1,935,220
Waste management	1,966,175	1,915,595	68,150	96,721	(28,571)	-29.5%	1,915,595
Other	88,706	97,042	4,216	6,058	(1,843)	-30.4%	97,042
Total Expenditure - Functional	34,781,830	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938
Surplus/ (Deficit) for the year	5,287,144	2,229,975	2,458,176	1,906,560	551,617	28.9%	2,229,975

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue by Vote							
Vote 1 - Area-Based Service Delivery	213,099	219,073	17,609	18,244	(635)	-3.5%	219,073
Vote 2 - Assets & Facilities Management	594,107	420,518	31,526	34,793	(3,267)	-9.4%	420,518
Vote 3 - City Manager	26	11	(11)	1	(12)	-1395.1%	11
Vote 4 - Corporate Services	90,496	84,187	2,766	6,507	(3,740)	-57.5%	84,187
Vote 5 - Energy	12,161,091	12,884,959	1,149,235	1,160,907	(11,672)	-1.0%	12,884,959
Vote 6 - Finance	14,843,280	15,352,286	1,803,807	1,870,319	(66,511)	-3.6%	15,352,286
Vote 7 - Informal Settlements, Water & Waste Services	7,673,003	7,905,464	846,132	621,816	224,316	36.1%	7,905,464
Vote 8 - Safety & Security	1,467,295	1,358,899	69,636	113,230	(43,594)	-38.5%	1,358,899
Vote 9 - Social Services	861,496	918,952	59,161	93,169	(34,007)	-36.5%	918,952
Vote 10 - Transport & Urban Development Authority	2,165,082	2,349,564	28,769	63,674	(34,905)	-54.8%	2,349,564
Total Revenue by Vote	40,068,974	41,493,914	4,008,630	3,982,658	25,972	0.7%	41,493,914
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	488,433	576,498	36,751	44,582	(7,830)	-17.6%	576,498
Vote 2 - Assets & Facilities Management	1,460,481	1,657,547	95,960	120,323	(24,364)	-20.2%	1,657,547
Vote 3 - City Manager	113,318	160,619	8,498	11,885	(3,387)	-28.5%	160,619
Vote 4 - Corporate Services	1,954,937	2,184,462	83,921	146,427	(62,506)	-42.69%	2,184,462
Vote 5 - Energy	9,812,081	10,673,982	192,561	205,762	(13,201)	-6.4%	10,673,982
Vote 6 - Finance	3,033,465	3,146,896	196,255	231,360	(35,105)	-15.2%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	7,513,529	9,521,764	418,823	614,065	(195,242)	-31.8%	9,521,764
Vote 8 - Safety & Security	3,051,100	3,316,731	209,012	249,570	(40,558)	-16.3%	3,316,731
Vote 9 - Social Services	3,163,539	3,617,408	158,927	242,566	(83,638)	-34.5%	3,617,408
Vote 10 - Transport & Urban Development Authority	4,190,945	4,408,030	149,202	209,559	(60,357)	-28.8%	4,408,030
Total Expenditure by Vote	34,781,830	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938
Surplus/ (Deficit) for the year	5,287,144	2,229,975	2,458,720	1,906,560	552,161	29.0%	2,229,975

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,527,699	9,361,952	712,372	780,163	(67,791)	-8.7%	9,361,952
Service charges - electricity revenue	11,823,668	12,591,403	1,143,673	1,148,662	(4,989)	-0.4%	12,591,403
Service charges - water revenue	3,655,235	3,574,755	508,324	297,896	210,428	70.6%	3,574,755
Service charges - sanitation revenue	1,658,034	1,811,048	194,747	150,921	43,827	29.0%	1,811,048
Service charges - refuse revenue	1,319,185	1,202,059	97,902	100,172	(2,270)	-2.3%	1,202,059
Service charges - other	587,101	573	–	48	(48)	-100.0%	573
Rental of facilities and equipment	513,149	381,262	30,428	31,771	(1,343)	-4.2%	381,262
Interest earned - external investments	883,023	936,513	82,068	78,043	4,025	5.2%	936,513
Interest earned - outstanding debtors	274,801	340,970	28,349	28,414	(65)	-0.2%	340,970
Dividends received	–	–	–	–	–	–	–
Fines, penalties and forfeits	1,579,858	1,280,160	61,680	106,680	(45,000)	-42.2%	1,280,160
Licences and permits	46,842	46,050	5,308	3,770	1,538	40.8%	46,050
Agency services	213,550	201,723	11,272	16,810	(5,538)	-32.9%	201,723
Transfers and subsidies	6,465,774	6,803,608	1,074,642	1,139,010	(64,369)	-5.7%	6,803,608
Other revenue	629,448	773,871	55,664	62,572	(6,909)	-11.0%	773,871
Gains on disposal of PPE	80,477	43,870	–	3,447	(3,447)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	38,257,845	39,349,818	4,006,429	3,948,380	58,049	1.5%	39,349,818
Expenditure By Type							
Employee related costs	10,867,333	12,920,115	784,365	999,156	(214,791)	-21.5%	12,920,115
Remuneration of councillors	154,923	169,640	13,081	14,137	(1,056)	-7.5%	169,640
Debt impairment	2,629,378	2,988,951	252,135	249,079	3,056	1.2%	2,988,951
Depreciation & asset impairment	2,583,083	2,814,336	225,893	228,986	(3,093)	-1.35%	2,814,336
Finance charges	781,910	1,089,285	63,355	87,253	(23,898)	-27.4%	1,089,285
Bulk purchases	8,132,923	9,487,132	36,800	94,314	(57,513)	-61.0%	9,487,132
Other materials	475,589	1,255,285	66,799	78,698	(11,899)	-15.1%	1,255,285
Contracted services	4,337,169	6,004,687	51,838	196,381	(144,543)	-73.6%	6,004,687
Transfers and subsidies	161,447	333,807	9,150	13,230	(4,080)	-30.8%	333,807
Other expenditure	4,652,465	2,200,213	46,494	114,841	(68,347)	-59.5%	2,200,213
Loss on disposal of PPE	5,610	488	–	25	(25)	-100.0%	488
Total Expenditure	34,781,830	39,263,938	1,549,910	2,076,099	(526,189)	-25.3%	39,263,938
Surplus/(Deficit)	3,476,015	85,879	2,456,519	1,872,281	584,237	31.2%	85,879
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,202	31,798	(29,597)	31.2%	2,067,896
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	72,532	76,200	–	2,480	(2,480)	-100.0%	76,200
Transfers and subsidies - capital (in-kind - all)	5,716	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	5,287,144	2,229,975	2,458,720	1,906,560			2,229,975
Taxation	–	–	–	–			–
Surplus/(Deficit) after taxation	5,287,144	2,229,975	2,458,720	1,906,560			2,229,975
Attributable to minorities	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	5,287,144	2,229,975	2,458,720	1,906,560			2,229,975
Share of surplus/ (deficit) of associate	–	–	–	–			–
Surplus/ (Deficit) for the year	5,287,144	2,229,975	2,458,720	1,906,560			2,229,975

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - Area-Based Service Delivery	19,019	13,110	127	–	127	100.0%	13,006
Vote 2 - Assets & Facilities Management	410,913	413,287	1,159	5,090	(3,931)	-77.2%	426,624
Vote 3 - City Manager	2,211	735	–	–	–		688
Vote 4 - Corporate Services	369,055	354,597	252	75	177	235.0%	354,916
Vote 5 - Energy	1,024,550	1,113,506	21,195	23,082	(1,887)	-8.2%	977,322
Vote 6 - Finance	14,009	20,549	7	322	(315)	-97.8%	20,349
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	10,320	42,821	(32,502)	-75.9%	3,946,914
Vote 8 - Safety & Security	158,094	196,078	442	2,050	(1,608)	-78.4%	195,829
Vote 9 - Social Services	260,647	315,508	2,222	11,220	(8,997)	-80.2%	310,964
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	1,310	969	341	35.2%	1,923,406
Total Capital Expenditure	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018
Capital Expenditure - Standard Classification							
Governance and administration	1,207,240	986,516	2,712	9,434	(6,722)	-71.3%	1,058,991
Executive and council	4,328	4,380	127	–	127	100.0%	4,395
Finance and administration	1,202,160	982,005	2,586	9,434	(6,848)	-72.6%	1,054,465
Internal audit	751	131	–	–	–		131
Community and public safety	755,562	1,082,792	1,655	29,110	(27,455)	-94.3%	1,085,559
Community and social services	131,174	97,129	932	3,498	(2,566)	-73.3%	95,765
Sport and recreation	94,055	84,261	123	2,820	(2,697)	-95.6%	81,434
Public safety	20,342	35,064	442	–	442	100.0%	35,064
Housing	464,900	794,497	157	17,890	(17,734)	-99.1%	801,308
Health	45,090	71,841	–	4,901	(4,901)	-100.0%	71,988
Economic and environmental services	1,117,077	1,389,642	(889)	600	(1,489)	-248.2%	1,537,827
Planning and development	33,694	39,904	–	–	–		41,907
Road transport	1,065,047	1,331,443	(889)	600	(1,489)	-248.2%	1,479,781
Environmental protection	18,337	18,294	–	–	–		16,138
Trading services	2,516,840	4,939,787	33,556	46,435	(12,879)	-27.7%	4,478,822
Energy sources	930,773	1,071,737	21,195	19,135	2,060	10.8%	946,559
Water management	893,393	2,366,730	9,520	11,700	(2,180)	-18.6%	2,173,330
Waste water management	583,306	1,135,113	2,682	14,500	(11,818)	-81.5%	1,168,129
Waste management	109,367	366,207	159	1,100	(941)	-85.5%	190,804
Other	6,901	8,818	–	50	(50)	-100.0%	8,818
Total Capital Expenditure - Standard Classification	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018
Funded by:							
National Government	1,699,597	2,015,146	1,100	31,798	(30,698)	-96.5%	2,099,876
Provincial Government	33,285	52,750	54	–	54	100.0%	52,809
District Municipality	–	–	–	–	–		–
Other transfers and grants	–	–	–	–	–		–
Transfers recognised - capital	1,732,882	2,067,896	1,154	31,798	(30,645)	-96.4%	2,152,685
Public contributions & donations	72,532	76,200	3,374	2,480	894	36.0%	59,150
Borrowing	2,533,155	4,000,000	18,922	29,453	(10,530)	-35.8%	3,673,582
Internally generated funds	1,265,050	2,263,460	13,585	21,898	(8,314)	-38.0%	2,284,600
Total Capital Funding	5,603,619	8,407,556	37,034	85,629	(48,595)	-56.8%	8,170,018

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2017/18	Budget Year 2018/19		
	Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
R thousands				
<u>ASSETS</u>				
Current assets				
Cash	249,821	103,918	159,184	103,918
Call investment deposits	7,218,373	7,335,199	7,218,373	7,335,199
Consumer debtors	5,997,777	6,349,964	5,010,921	6,349,964
Other debtors	1,219,103	1,424,934	1,388,879	1,424,934
Current portion of long-term receivables	14,290	15,657	14,290	15,657
Inventory	441,964	392,689	461,619	392,689
Total current assets	15,141,329	15,622,361	14,253,267	15,622,361
Non current assets				
Long-term receivables	25,854	36,978	24,969	36,978
Investments	5,179,689	4,903,463	5,185,871	4,903,463
Investment property	584,713	582,999	584,713	582,999
Investments in Associate	–	–	–	–
Property, plant and equipment	43,330,337	50,601,468	43,141,478	50,601,468
Agricultural	–	–	–	–
Biological	–	–	–	–
Intangible	716,009	408,074	716,009	408,074
Other non-current assets	8,892	8,904	8,892	8,904
Total non current assets	49,845,494	56,541,886	49,661,932	56,541,886
TOTAL ASSETS	64,986,824	72,164,247	63,915,200	72,164,247
<u>LIABILITIES</u>				
Current liabilities				
Bank overdraft	–	–	–	–
Borrowing	376,784	619,342	376,784	619,342
Consumer deposits	381,660	425,569	378,639	425,569
Trade and other payables	7,118,090	10,346,153	3,636,315	10,346,153
Provisions	1,015,156	1,068,525	1,015,156	1,068,525
Total current liabilities	8,891,690	12,459,589	5,406,894	12,459,589
Non current liabilities				
Borrowing	6,492,540	9,772,937	6,429,174	9,772,937
Provisions	6,225,176	7,099,756	6,225,176	7,099,756
Total non current liabilities	12,717,717	16,872,693	12,654,350	16,872,693
TOTAL LIABILITIES	21,609,407	29,332,282	18,061,244	29,332,282
NET ASSETS	43,377,417	42,831,965	45,853,955	42,831,965
<u>COMMUNITY WEALTH/EQUITY</u>				
Accumulated Surplus/(Deficit)	40,487,531	39,405,832	42,964,215	39,405,832
Reserves	2,889,886	3,426,132	2,889,740	3,426,132
TOTAL COMMUNITY WEALTH/EQUITY	43,377,417	42,831,965	45,853,955	42,831,965

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	8,968,987	664,607	672,677	(8,070)	-1.2%	8,968,987
Service charges	–	17,623,043	1,660,079	1,412,532	247,548	17.5%	17,623,043
Other revenue	–	4,202,011	133,229	186,075	(52,845)	-28.4%	4,202,011
Government - operating	–	4,245,472	1,058,518	1,193,836	(135,318)	-11.3%	4,245,472
Government - capital	–	2,067,896	581,229	594,985	(13,756)	-2.3%	2,067,896
Interest	–	936,513	62,703	70,816	(8,113)	-11.5%	936,513
Dividends	–	–	–	–	–	–	–
Payments							
Suppliers and employees	–	(31,919,625)	(3,264,180)	(2,971,948)	292,232	-9.8%	(31,919,625)
Finance charges	–	(980,877)	(49,752)	(49,198)	554	-1.1%	(980,877)
Transfers and Grants	–	(333,807)	–	(113,923)	(113,923)	100.0%	(333,807)
NET CASH FROM/(USED) OPERATING ACTIVITIES	–	4,809,613	846,434	995,851	149,417	15.0%	4,809,613
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	120,070	–	–	–	–	120,070
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	1,946	–	–	–	–	1,946
Decrease (increase) in non-current investments	–	(238,708)	–	–	–	–	(238,708)
Payments							
Capital assets	–	(7,566,800)	(839,281)	(1,201,631)	(362,350)	30.2%	(7,566,800)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(7,683,492)	(839,281)	(1,201,631)	(362,350)	30.2%	(7,683,492)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	4,000,000	–	–	–	–	4,000,000
Increase (decrease) in consumer deposits	–	38,688	–	–	–	–	38,688
Payments							
Repayment of borrowing	–	(482,586)	(76,958)	(66,958)	10,000	-14.9%	(482,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	3,556,102	(76,958)	(66,958)	10,000	-14.9%	3,556,102
NET INCREASE/ (DECREASE) IN CASH HELD	–	682,224	(69,805)	(272,738)			682,224
Cash/cash equivalents at beginning:	–	5,128,579	5,128,579	5,128,579			5,128,579
Cash/cash equivalents at month/year end:	–	5,810,803	5,058,774	4,855,841			5,810,803

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Property rates	(67,791)	-8.7%	The 2018/19 projected rates income is expected to be achieved. The under-recovery in July 2018 is largely due to the resolution of GV2015 appeals (UCT and UWC) and billing reversals.	No remedial action is required, as billing reversals will reflect correctly in the next billing run.
Service charges - electricity revenue	(4,989)	-0.4%	Fluctuations on this revenue element are due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Variances on different individual sales revenue elements are due to the continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff.	No corrective action required. The finance manager will closely monitor the situation.
Service charges - water revenue	210,428	70.6%	As some consumers are still using water above restriction levels, the level 6 tariffs implemented to discourage high consumption in order keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. The cash backed revenue is therefore expected to show a closer correlation with the budgeted cash back revenue.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Service charges - sanitation revenue	43,827	29.0%	As some consumers are still using water above restriction levels, the level 6 tariffs implemented to discourage high consumption in order keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. The cash backed revenue is therefore expected to show a closer correlation with the budgeted cash back revenue.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Service charges - refuse revenue	(2,270)	-2.3%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Availability Charges (under), due to the continuous development of vacant properties and more consumers requesting refuse removal services resulting in less availability charges collected. 2. Disposal Coupons Fees (under), where the external contractor was not able to continue rendering the refuse removal service resulting in the service being rendered in-house. The contractor was given notice subsequently to ensure they sort out operations internally to continue work as per the tender. 3. Refuse Charges (over), where consumers requesting refuse removal services have increased as vacant properties are developed. Property development is slightly higher than anticipated. 4. Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Service charges - other	(48)	-100.0%	-	-
Rental of facilities and equipment	(1,343)	-4.2%	Immaterial variance.	-
Interest earned - external investments	4,025	5.2%	The over-recovery is within the Finance directorate and is due to favourable investment and cash balances for July 2018.	The situation is monitored continuously.
Interest earned - outstanding debtors	(65)	-0.2%	The over-recovery is due to higher than planned interest on outstanding consumer debtor accounts for Water, Sanitation, Electricity and Solid Waste.	The situation is monitored continuously.
Dividends received	-	-	n/a	-

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>				
Fines, penalties and forfeits	(45,000)	-42.2%	The under-recovery reflects against Traffic Fines and Traffic Fines-Accruals, due to a lower payment ratio of outstanding fines, the reduction of fines by courts and lesser fines being issued in July 2018.	The finance manager will closely monitor the situation.
Licences and permits	1,538	40.8%	The over-recovery is mainly due to higher than planned revenue from learner licence application fees and road & transport permits.	No corrective action required. Finance managers will closely monitor the situation.
Agency services	(5,538)	-32.9%	The under-recovery is mainly in the Finance directorate and is the result of lower than anticipated transactions processed for motor vehicle licences in July 2018.	The finance manager will closely monitor the situation.
Transfers and subsidies	(64,369)	-5.7%	The under-recovery is mainly in the following directorates: 1. Transport & Urban Development Authority, due to invoices not yet received for MyCiTi Station Management and Housing Top Structures expenditure. 2. Social Services, due to delays in receipt of payment from the Western Cape Government for ARV drugs, vaccines and testing expenditure. □	Outstanding invoices and claims to be investigated and followed up.
Other revenue	(6,909)	-11.0%	The variance is a combination of over-/under-recovery on different revenue elements within this category. 1. Collections charges recovered (over), due to higher than planned recovery of collection charges to date. 2. Building Levies (under), due to the impact of activities in the building industry. 3. Development Contribution/Levy (under), as a result of the extent of property development in the City. 4. Hire of Municipal Staff (over), due to accruals raised for externally-funded law enforcement officer appointments. Awaiting payments to journalise income to the GD account. 5. Camp/Resort Fees (under), due to lower than planned utilisation of facilities to date. 6. Skills Development Levy (under), due to non-payment for the period under review. □	No corrective action required. The finance managers will closely monitor the situation.
Gains on disposal of PPE	(3,447)	-100.0%	Gains on Disposal of PPE (under), due to Land Sales write-offs still to be completed and processed.	No corrective action required. The finance manager will closely monitor the situation.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Area-Based Service Delivery	(635)	-3.5%	Immaterial variance.	-
Vote 2 - Assets & Facilities Management	(3,267)	-9.4%	Immaterial variance.	-
Vote 3 - City Manager	(12)	-1395.1%	Immaterial variance.	-
Vote 4 - Corporate Services	(3,740)	-57.5%	Immaterial variance.	-
Vote 5 - Energy	(11,672)	-1.0%	The negative variance is mainly on: 1. Service Charges Electricity Revenue, due to periodic changes in consumption as a consequence of changing weather conditions as well as implementation of alternative energy sources. Variances on the different individual sales revenue elements are due to the continuous movement of consumers between the various tariffs as well as changes to the costs associated with the fixed charge as compared to the variable components of the tariff. 2. Development Levies/BICL, where revenue from development levies is linked to property developments and difficult to estimate accurately. No revenue was allocated for July 2018.	The finance manager will monitor the situation and take corrective action, where necessary.
Vote 6 - Finance	(66,511)	-3.6%	The variance is a combination of over-/under-recovery. 1. Property Rates (under), due to resolution of appeals and objections, which had a negative impact on the revenue stream. 2. Rates revenue foregone (under), due to a decrease in exempt properties. 3. Other Revenue (over) mainly on: a) Collection charges, due to an improvement in debt management business procedures. b) Recoveries of operational expenditure, due to nuclear power plant cost recovery tariff raised on the ESKOM account. 4. Agency Services (under), due to lower than anticipated transactions processed for motor vehicle licences in July 2018. 5. Interest earned - External Investments (over), due to favourable investment and cash balances for July 2018.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 7 - Informal Settlements, Water & Waste Services	224,316	36.1%	The variance is a combination of over-/under-recovery. 1. Service Charges - Water Revenue (R210 million over) and Sanitation Revenue (R43 million over), where over-recovery is due to some consumers that are still using water above restriction levels. The level 6 tariffs, implemented to discourage high consumption in order keep saving water, have escalated the 'billed revenue'. It must, however, be emphasised that the over-recovery on sales is not cash backed. The cash backed revenue is expected to show a closer correlation with the budgeted revenue. 2. Service Charges - Refuse Revenue (R3 million combination of over/under), mainly on: a) Availability Charges (under), where the continuous development of vacant properties and more consumers requesting refuse removal services resulted in less availability charges collected. b) Disposal Coupons Fees (under), where the external contractor was not able to continue rendering the refuse removal service resulting in the service being rendered in-house. The contractor was subsequently given notice to ensure that operations are sorted internally to be able to continue work as per the tender. c) Refuse Charges (over), where consumers requesting refuse removal services have increased as vacant properties are developed. Property development is slightly higher than anticipated. d) Special Waste Fees (under), due to lower than anticipated quantities of hazardous waste disposed of for the period. 3. Interest Earned - Outstanding Debtors (over), due to higher than planned interest billed on outstanding consumer debtors. 4. Transfers & Subsidies - Capital (under), where a number of projects within the Informal Settlements & Backyarders department are underspent, due to July 2018 invoices that are still outstanding as well as 2018/19 commitments that must still be created.	The finance managers will continue to monitor actual income received and adjust period budgets, if needed.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 8 - Safety & Security	(43,594)	-38.5%	The variance is a combination of over-/under-recovery. 1. Traffic Fines and Traffic Fines-Accruals (under), due to the lower payment ratio of fines, reduction of fines by courts, and fewer fines issued in July 2018. 2. Hire of Municipal Staff (over), due to accruals raised for externally-funded law enforcement officer appointments. Awaiting payments to journalise income to the GD account. 3. Transfers and Subsidies (under), due to delays as a result of unresolved MOA issues. Projects will go ahead, expenditure will be incurred and revenue recognised as soon as these issues are resolved. □	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Vote 9 - Social Services	(34,007)	-36.5%	The under-recovery is mainly on: 1. Rental of Facilities and Equipment, where lower than anticipated income was received from rental of sport and recreation facilities, due to lower than planned demand for facilities. 2. Fines, penalties and forfeits, due to lower than anticipated revenue from overdue book fines, which is based on consumer behaviour. 3. Transfers and Subsidies, due to delays in receipt of payment from the Western Cape Government for ARV drugs, vaccines and testing expenditure. 4. Other revenue, mainly on Camp/Resort fees, due to lower than anticipated income received during winter as use and demand for facilities is lower than expected.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.
Vote 10 - Transport & Urban Development Authority	(34,905)	-54.8%	The under-recovery is mainly on: 1. Transfers and Subsidies, due to outstanding invoices for MyCiTi Station Management and Housing Top Structures expenditure. 2. Other Revenue - Development Contribution Levies, where revenue is dependent on property development and thus difficult to predict accurately.	The finance manager will continue to monitor actual income received and adjust period budgets, if needed.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	(7,830)	-17.6%	The variance reflects against the following categories: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Contracted Services (combination of over/under): a) R&M (over), mainly on reactive maintenance, due to urgent unforeseen work done at Area Central Director Office and Lookout Hill. b) Communication (under), due to budget allocation for quarterly newsletter that is still in the planning phase. c) Advisory Service (under), due to the Mayors Urban Regeneration Programme (MURP) being in the planning stage.	The recruitment and selection process is ongoing. The directorate had 68 vacancies as at 31 July 2018; 8 positions were filled and 2 terminations processed from the beginning of the financial year. The vacancy rate is 13%. The budget provision will be aligned with the actual expenditure trends, where required. The finance manager will closely monitor the situation.
Vote 2 - Assets & Facilities Management	(24,364)	-20.2%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies. 2. Debt Impairment (over), due to processing of the journal entry to transfer Bad Debts Written Off to the Bad Debts Provision only in August 2018. 3. Contracted Services (under), mainly on: a) R&M, due to maintenance projects performed by contractors being slightly delayed. b) Cleaning Costs, due to outstanding invoices for July 2018. c) Security Services, due to outstanding invoices for July 2018. 4. Other Expenditure - Subsidy on Home-owners Redemption (under), where the journal for July 2018 will only be posted in August 2018.	The recruitment and selection process is ongoing. The directorate had 246 vacancies as at 31 July 2018; 21 positions were filled and 8 terminations processed from the beginning of the financial year. The finance manager will closely monitor the situation.
Vote 3 - City Manager	(3,387)	-28.5%	Immaterial variance.	-
Vote 4 - Corporate Services	(62,506)	-42.7%	The under expenditure reflects against the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Transfers & Subsidies, due to delays in payment to beneficiaries as outstanding documents from beneficiaries are awaited. 3. Other expenditure, mainly on: a) Bursaries & Training, due to less bursary expenditure incurred and fewer training sessions attended than initially anticipated. b) Specialised IT Services, due to no expenditure being incurred on the screening of capital projects by Organisational Performance Management. c) Computer Services - Telecommunication Lines, due to payment of invoices for July 2018 only reflecting in August 2018.	The recruitment and selection process is ongoing. The directorate had 176 vacancies as at 31 July 2018; 113 positions were filled and 7 terminations processed from the beginning of the financial year. The finance manager will closely monitor the situation.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Energy	(13,201)	-6.4%	The under-expenditure is largely on: 1. Employee related costs, due to the turnaround time in filling vacancies. 2. Contracted services, due to the delayed commencement of R&M contracts as contractors were prevented from entering working areas by the community.	The recruitment and selection process is ongoing. The directorate had 274 vacancies as at 31 July 2018; 22 positions were filled and 3 terminations processed from the beginning of the financial year. The finance manager will closely monitor the situation.
Vote 6 - Finance	(35,105)	-15.2%	The under expenditure reflects mainly against the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Finance charges, due to fewer than planned external loans being taken up resulting in less interest being paid. 3. Transfers and Subsidies, where not all the invoices related to the Cape Town Stadium were processed in July 2018. 4. Collection fees, due to outstanding invoices for debt collection costs.	The directorate currently has 180 vacancies in various stages of the recruitment and selection process. For the period 1 July 2018 to 31 July 2018, 16 posts were filled while 3 were terminated. Outstanding invoices to be paid in August 2018 and a review of the period budgets will be undertaken where necessary. The finance manager will closely monitor the situation.
Vote 7 - Informal Settlements, Water & Waste Services	(195,242)	-31.8%	The variance is a combination of over-/under expenditure. 1. Employee related costs (under), due to vacancies that are in various stages of the recruitment and selection process and the turnaround time in filling those vacancies. 2. Bulk Purchases - Water (under), due to invoices for July 2018 that are still outstanding. 3. Bulk Water Levy (under), due to invoices for July 2018 that are still outstanding. 4. Other Materials (combination of over/under): a) Fuel (under), due to lower than anticipated demand. b) Chemicals (under), due to the current lower demand and water usage. c) Materials - General and Consumable (over), due to an increase in the number of artisans flowing from the Apprenticeship programme resulting in more work being done in-house. 5. Contracted Services (combination of over/under): a) Chipping (under), due to fewer customers disposing of green waste at drop-off facilities. b) Haulage (under), due to less waste being generated by Informal Settlements resulting in less waste being transported to landfill sites. c) Security Service Charges (under), due to outstanding invoices for July 2018. d) R&M Contracted Services - Building (under), due to an increase in the number of artisans flowing from the Apprenticeship programme resulting in more work being done in-house and less external contractors being utilised. 6. Other Expenditure (combination of over/under): a) Uniform and Protective Clothing (over), due to an increase in EPWP staff members working or accepting work offers resulting in more uniforms being needed. b) Electricity (under), due to less pumping of water as a result of the drought and consequential water restrictions.	The directorate currently has 1 014 vacancies (vacancy rate of 12.25%) in various stages of the recruitment and selection process. 83 vacancies were filled and 14 posts were terminated since the beginning of the financial year. Alignment of the period budget with the accrual expenditure will be undertaken where necessary. The finance managers are monitoring the situation.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 8 - Safety & Security	(40,558)	-16.3%	The under expenditure is mainly on: 1. Salaries and Wages, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Contracted Services, due to lower than anticipated expenditure for July 2018 and invoices that must still to be processed. 3. Transfers & Grants, due to cancellation of the Cape Town Fringe Festival as well as delays in payment for the SA Innovation Summit as a result of outstanding documentation. 4. Other expenditure, mainly on Commission-Revenue, due to payments being made one month in arrears and Software Licenses, due to accruals being raised for the 2018/19 financial year.	The directorate currently has 334 vacancies in various stages of the recruitment and selection process. For the period 1 July 2018 to 31 July 2018, 18 positions were terminated. The finance manager will closely monitor the situation.
Vote 9 - Social Services	(83,638)	-34.5%	The under expenditure reflects against the following categories: 1. Employee related costs, due to the turnaround time in filling vacancies, the impact of the internal filling of vacancies and slower than expected implementation of job creation projects. 2. Other Materials, due to delays in payment of the ARV drug account as a result of a costing dispute on the invoice. 3. Contracted Services: a) Laboratory services, due to SCM delays in setting up the new purchase order for NHLS in order to pay the current account. b) Lower than planned expenditure on sport & recreation programmes. c) R&M - Electrical, due to R&M orders not settled at month end. d) Security Services, due to security services being paid one month in arrears. 4. Other Expenditure, due to: a) Electricity accounts for July 2018 not yet received for payment. b) Roll-out of 2019 Work Skills Plans slightly behind schedule.	The directorate currently has 359 vacancies in various stages of the recruitment and selection process. For the period 1 July 2018 to 31 July 2018, 44 posts were filled while 29 were terminated. Outstanding invoices to be paid in August 2018 and review of period budgets will be undertaken where necessary. The finance manager will closely monitor the situation.
Vote 10 - Transport & Urban Development Authority	(60,357)	-28.8%	The variance is a combination of under-/over expenditure. 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Other Materials (over), due to more than anticipated procurement of materials and consumables on R&M. 2. Contracted Services (under), due to invoices for MyCiTi Station Management not yet posted as it is still undergoing relevant checks for the new year and certification for payment. 3. Transfers and subsidies (over), due to PHP (Peoples Housing Process) expenditure pertaining to continuation of work that commenced in 2017/18 and where no spending was anticipated in July 2018. 4. Other Expenditure (under), where the annual payment of the MyCiTi bus insurance was due in July 2018 but has not yet been processed.	The directorate currently has 365 vacancies in various stages of the recruitment and selection process. For the period 1 July 2018 to 31 July 2018, 11 posts were filled while 11 were terminated. Outstanding invoices to be paid in August 2018 and reviews of period budgets will be undertaken where necessary. The finance manager will closely monitor the situation.

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(214,791)	-21.5%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacant positions; 3. The appointment of seasonal workers and temporary staff, which is dependent on seasonal requirements as and when departments require additional staff, and 4. Annual 2018/19 salary increases, which has not yet been implemented as the final national collective agreement is awaited.	The City had 3 039 vacancies as at 31 July 2018. 324 positions were filled (154 internal and 170 external) with 96 terminations processed from 1 July 2018. The filling of vacancies is on-going and seasonal staff are appointed as and when required.
Remuneration of councillors	(1,056)	-7.5%	The variance is mainly due to councillor increases, which have not yet been finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively when approved.
Debt impairment	3,056	1.2%	Over-expenditure is due to delays in processing the journal entry to transfer Bad Debts Written Off to the Bad Debts Provision.	The journal will be processed in August 2018.
Depreciation & asset impairment	(3,093)	-1.4%	Immaterial variance.	-
Finance charges	(23,898)	-27.4%	Under expenditure is due to fewer than planned external loans being taken up resulting in less interest being paid.	No action required.
Bulk purchases	(57,513)	-61.0%	Under expenditure reflects against Bulk Purchases - Water and Bulk Water Levy, due to outstanding invoices for July 2018.	Invoices to be processed in August 2018.
Other materials	(11,899)	-15.1%	The variance is a combination of over-/under expenditure on the following cost elements within this category. 1. Fuel (under), due to the lower than anticipated demand. 2. Chemicals (under), due to the current lower demand and water usage. 3. Materials - General and Consumable (over), due to an increase in the number of artisans flowing from the Apprenticeship programme within ISWWS resulting in more work being done in-house. 4. Delays in payment of the ARV drug account, due to a costing dispute on the invoice.	Finance managers are monitoring the situation closely.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Contracted services	(144,543)	-73.6%	The variance is a combination of over-/under expenditure in the following directorates: 1. Area Based Service Delivery (combination of over/under) a) Repairs & Maintenance (over), mainly on re-active maintenance, due to urgent unforeseen work done at Area Central Director Office and Lookout Hill. b) Communication (under), due to budget allocation for a quarterly newsletter that is still in the planning phase. c) Advisory Service (under), due to the Mayors Urban Regeneration Programme (MURP) still being in the planning stage. 2. Assets & Facilities Management (under), mainly on: a) R&M, due to maintenance projects performed by contractors being slightly delayed. b) Cleaning Costs, due to outstanding invoices for July 2018 that must still be processed. c) Security Services, due to outstanding invoices for July 2018 that must still be processed. 3. Energy (under), as a result of delays in commencement of R&M contracts, due to contractors being prevented from entering working areas by the community. 4. Informal Settlements, Water & Waste Services (under): a) Chipping, due to lower than anticipated number of customers disposing of green waste at drop-off facilities. b) Haulage, due to less waste being generated by Informal Settlements resulting in less waste being transported to landfill sites. c) Security Service Charges, due to outstanding invoices for July 2018. d) R&M Contracted Services - Building, due to an increase in the number of artisans flowing from the Apprenticeship programme resulting in more work being done in-house and fewer external contractors being utilised. 5. Social Services (under): a) Laboratory services, due to a delay with SCM in setting up the new purchase order for NHLS in order to pay the current account. b) Lower than planned expenditure on sport & recreation programmes. c) R&M - Electrical, due to outstanding R&M orders not settled at month-end. 6. Transport & Urban Development Authority (under): a) Invoices for the MyCiTi station management not yet posted with relevant checks for new year and certification for payment still being done. b) Security Services, due to payment being made one month in arrears.	Finance managers are monitoring the situation closely and alignment of the budget with the period budget will be undertaken where necessary.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Transfers and subsidies	(4,080)	-30.8%	The under expenditure is mainly due to delays in beneficiaries payments as outstanding documents from beneficiaries are still awaited.	The situation is monitored. Alignment of period budgets will be undertaken.
Other expenditure	(68,347)	-59.5%	The variance is a combination of under-/over expenditure and is mainly on : 1. Subsidy on Home-owners Redemption (under), due to the journal for July 2018 only being posted in August 2018. 2. Bursaries & Training (under), due to less bursary expenditure incurred as well as fewer training sessions attended than initially anticipated. 3. Specialised IT Services (under), due to no expenditure being incurred on the screening of capital projects by Organisational Performance Management. 4. Computer Services - Telecommunication Lines (under), due to payment of July 2018 invoices only reflecting in August 2018. 5. Electricity (under), where July 2018 accounts have not yet been received as well as less pumping of water as a result of the drought and consequential water restrictions. 6. Commission-Revenue (under), due to payments being made one month in arrears. 7. Collection fees (under) due to outstanding invoices for debt collection costs. 8. Uniform and Protective Clothing (over), due to an increase in EPWP staff members working or accepting work offers resulting in more uniforms being needed.	Finance managers are monitoring the situation closely.
Loss on disposal of PPE	(25)	-100.0%	The under expenditure is due to land sales write-offs still to be completed and processed.	-

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Area-Based Service Delivery	127	-	-	-
Vote 2 - Assets & Facilities Management	(3,931)	-77.2%	Major Upgrading Area North and East: Project implementation has been delayed, due to outstanding contractors' guarantees.	Project manager liaising the with contractors regarding the outstanding guarantees. Contractor anticipated to commence with the programme implementation in August 2018.
Vote 3 - City Manager	-	-	-	-
Vote 4 - Corporate Services	177	235.0%	Dark Fibre Broadband Infrastructure project: the positive variance is due to orders that were placed in the 2017/18 financial year for delivery by 30 June 2018 but which were only delivered in July 2018.	No remedial action required.
Vote 5 - Energy	(1,887)	-8.2%	The negative variance is due to delays being experienced against the following projects: 1. Hout Bay LV Depot: Bid Adjudication Committee (BAC) report is being finalised. Report is with Supply Chain Management (SCM). Due diligence check is in progress. Tender for construction has not yet been awarded. 2. System Equipment Replacement - East Area E FY19: Behind schedule, however, in planning and prioritisation stage. 3. Bloemhof Network Control Centre: Project behind schedule due to delays resulting from inclement weather and various strikes. Structural steel erection has begun on the lower roof and formwork has begun on the retaining wall of the High Voltage (HV) building. Practical completion (PC) is anticipated by mid-September 2018. 4. Prepayment Vending System Upgrade FY19: Behind schedule as quotations for the industry required Specialised Technical Services (STS) Token Identifier (TID) upgrade were received later than anticipated. Final specifications being agreed upon before commencing. □	There are on-going engagements with directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously, so as to ensure maximum spend.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 6 - Finance	(315)	-97.8%	Equipment: Prioritisation of needs is taking longer than anticipated.	Orders will be placed in October 2018.
Vote 7 - Informal Settlements, Water & Waste Services Management: Inf Settlements, Water & Waste Informal Settlements & Backyards	(32,502) — (15,616)	-75.9% -115.1%	The directorate is behind planned spend for the period under review. The main reasons are listed below per department. Immaterial variance. The YTD variance is as a result of contractors not submitting payment certificates timeously on the following projects: 1. UISP (Kalkfontein Informal Settlement); 2. Internal Services (Mfuleni Ext 2); 3. Urbanisation: Backyards/Informal Settlement Upgrades; and 4. IDA/UISP Sweethomes - Philippi.	No remedial action required. Project managers are liaising with contractors regarding outstanding invoices.
Solid Waste Management	(938)	-85.3%	1. Hillstar Workshop Upgrade: The negative variance is due to misaligned cash flows. However, the contractor is on site and construction is underway. Anticipation completion date is by 31 March 2019. 2. Helderberg - Design and develop (drop-off): The project was delayed to the detailed design that was completed later than anticipated resulting in a revised programme that only provides for consultants' fees in the 2018/19 financial year. Construction tender documentation was only completed by end of July 2018.	Relevant corrective actions will be implemented timeously. 1. Cash flows to be re-aligned in the January 2019 adjustments budget. 2. It is anticipated that the construction component for the Helderberg drop-off will be re-phased to the 2019/20 financial year. A re-prioritisation exercise of the 3-year budget cycle was conducted and it was determined that a portion of this budget can be utilised for the immediate purchasing of fleet. An application to transfer the budget to the Plant & Vehicles project will be submitted.

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City of Cape Town: FMR - Annexure A (July 2018)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Water & Sanitation	(15,947)	-56.6%	YTD actual expenditure recorded not conforming to YTD planned budget mainly as a result of: 1. Various tenders awarded and projects progressing as per programme, however, there is a misalignment of cash flows on the following projects: a. Bellville WWTW Extension; b. Borchards Quarry WWTW; and c. Infrastructure Replacements - WWTW FY19 projects. 2. A number of purchase orders were not created and finalised during July 2018, due to award letters that were issued to vendors on building tenders, reflecting the end date as 30 June 2018 instead of 31 October 2018, which negatively impacted the spend against the EAM Depot Realignment: 5 Nodal System FY19 project. □	1. Cash flows to be re-aligned in the January 2019 adjustments budget. 2. The 'building tenders' issue is currently being addressed with SCM and a new tender is in evaluation stage. Project managers will continue to closely monitor and track projects.
Vote 8 - Safety & Security	(1,608)	-78.4%	The variance is as a result of delays in the finalisation of service providers' contracts in respect of the following projects: 1. Integrated Contact Centre; and 2. Film & Events Permitting System. □	Project managers will continue to closely monitor implementation of projects.
Vote 9 - Social Services	(8,997)	-80.2%	The directorate has a net negative variance, due to slower than expected implementation of the following projects: 1. Hanover Park Synthetic Pitch; 2. Construction of new Pelican Park Clinic; 3. Construction of ECD - Strand and Heideveld; 4. Construction of Du Noon Library; 5. Upgrade: Elizabeth to Jack Muller Park; and 6. Uitsig Clinic - extension of ARV/TB sections. The following projects are running ahead of schedule, due to good contractor performance: a) Irrigation: General Upgrade Project; b) IT Equipment: Replacement; and c) Seawinds synthetic pitch.	Project managers will continue to closely monitor implementation of projects to ensure completion within the prescribed timelines and to ensure maximum capital spend at financial year-end.
Vote 10 - Transport & Urban Development Authority	341	35.2%	The positive variance is mainly attributable to invoices for professional and construction services rendered, which were processed earlier than anticipated on the following projects: 1. Macassar BNG Housing Project; 2. Imizamo Yethu Phase; and 3. Housing Bulk Roads Project.	No remedial action required.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	(8,070)	-1.2%	Immaterial variance.	No corrective action required at this stage.
Service charges	247,548	17.5%	More revenue received than originally budgeted for.	No corrective action required at this stage.
Other revenue	(52,845)	-28.4%	Less Other Revenue received than originally budgeted for.	No corrective action required at this stage.
Government - operating	(135,318)	-11.3%	Less grants received than originally budgeted for. DoRA schedules were unavailable at the time of budget.	DoRA payment schedules to be implemented over the remaining budget periods.
Government - capital	(13,756)	-2.3%	Immaterial variance.	No corrective action required at this stage.
Interest	(8,113)	-11.5%	Less interest income earned than originally budgeted for as a result of more year-end expenditure incurred than expected.	No corrective action required at this stage.
Dividends	-	-		
Payments				
Suppliers and employees	292,232	-9.8%	The system was unable to accurately differentiate between capital- and operating expenditure resulting in greater variances. Refer 'Capital Assets' below.	No corrective action required at this stage.
Finance charges	554	-1.1%	Immaterial variance.	No corrective action required at this stage.
Transfers and Grants	(113,923)	100.0%	Original prediction regarding the outflow for Transfers was incorrect.	Outflow of Transfers to be corrected with the next reporting period.
NET CASH FROM/(USED) OPERATING ACTIVITIES	149,417	15.0%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-		
Decrease (Increase) in non-current debtors	-	-		
Decrease (increase) other non-current receivables	-	-		
Decrease (increase) in non-current investments	-	-		
Payments				
Capital assets	(362,350)	30.2%	Slower cash outflow than originally expected for year-end capital expenditure, however, in certain instances the system was unable to accurately differentiate between capital- and operating expenditure resulting in greater variances. Refer 'Suppliers and employees' above.	No corrective action required at this stage.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(362,350)	30.2%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	0.0%		
Borrowing long term/refinancing	-			
Increase (decrease) in consumer deposits	-			
Payments				
Repayment of borrowing	10,000	-14.9%	The variance is as result of the external loan repayment planned for June 2018 but only paid in July 2018.	No corrective action required at this stage.
NET CASH FROM/(USED) FINANCING ACTIVITIES	10,000	-14.9%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19		
		Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>					
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.2%	9.9%	4.1%	3.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	45.2%	47.6%	51.1%	45.0%
<u>Safety of Capital</u>					
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	32.2%	48.4%	22.8%	48.4%
Gearing	Long Term Borrowing/ Funds & Reserves	224.7%	285.2%	222.5%	285.2%
<u>Liquidity</u>					
Current Ratio	Current assets/current liabilities	170.3%	125.4%	263.6%	125.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	84.0%	59.7%	136.4%	59.7%
<u>Revenue Management</u>					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	19.0%	19.9%	160.7%	19.9%
<u>Other Indicators</u>					
Employee costs	Employee costs/Total Revenue - capital revenue	28.4%	32.8%	19.6%	32.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	8.8%	9.9%	1.6%	3.2%

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2018/19											Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	878,937	246,290	266,448	257,446	144,531	65,689	377,115	1,369,804	3,606,260	2,214,585	-	-	
Trade and Other Receivables from Exchange Transactions - Electricity	851,498	43,784	28,795	7,068	11,400	1,280	47,105	200,237	1,191,166	267,090	-	-	
Receivables from Non-exchange Transactions - Property Rates	624,873	70,875	64,805	58,287	37,591	31,558	157,845	623,720	1,669,554	909,001	-	-	
Receivables from Exchange Transactions - Waste Water Management	282,703	67,908	63,320	64,283	37,050	23,764	123,032	588,373	1,250,433	836,502	-	-	
Receivables from Exchange Transactions - Waste Management	99,417	19,125	15,722	17,909	11,809	10,354	59,116	278,152	511,605	377,341	-	-	
Receivables from Exchange Transactions - Property Rental Debtors	87,662	10,349	(868)	11,343	11,550	22,595	51,705	546,801	741,137	643,994	-	-	
Interest on Arrear Debtor Accounts	73,628	28,459	26,501	24,665	21,342	21,914	114,944	627,861	939,313	810,724	-	-	
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-	
Other	5,765	(35,584)	(25,343)	(13,003)	(19,607)	(12,573)	(71,718)	(162,702)	(334,765)	(279,603)	-	-	
Total By Income Source	2,904,483	451,206	439,380	427,998	255,667	164,581	859,143	4,072,245	9,574,704	5,779,635	-	-	
2017/18 - totals only	2,089,843	350,392	269,360	276,297	274,420	297,729	944,481	3,905,799	8,408,321	5,698,726	-	-	
Debtors Age Analysis By Customer Group													
Organs of State	155,342	28,486	19,721	12,962	7,924	5,434	1,726	35,742	267,337	63,788	-	-	
Commercial	1,177,936	73,591	60,390	40,868	24,705	17,547	95,723	379,715	1,870,476	558,559	-	-	
Households	1,633,746	378,700	376,462	384,580	231,095	153,028	765,181	3,586,902	7,509,693	5,120,785	-	-	
Other	(62,541)	(29,569)	(17,193)	(10,411)	(8,057)	(11,429)	(3,486)	69,886	(72,801)	36,503	-	-	
Total By Customer Group	2,904,483	451,206	439,380	427,998	255,667	164,581	859,143	4,072,245	9,574,704	5,779,635	-	-	

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2018/19									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	152,685	26	63	(66)	7	4	—	(7,183)	145,538	164,201
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	152,685	26	63	(66)	7	4	—	(7,183)	145,538	164,201

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
ABSA Bank	55	Fixed	2018-08-15	117	6.91%	20,000	117	20,117
ABSA Bank	51	Fixed	2018-08-15	293	6.90%	50,000	293	50,293
ABSA Bank	51	Fixed	2018-08-15	176	6.90%	30,000	176	30,176
ABSA Bank	51	Fixed	2018-08-15	117	6.90%	20,000	117	20,117
ABSA Bank	38	Fixed	2018-08-03	349	6.85%	60,000	349	60,349
ABSA Bank	47	Fixed	2018-08-15	176	6.90%	30,000	176	30,176
ABSA Bank	44	Fixed	2018-08-15	255	6.90%	45,000	255	45,255
ABSA Bank	45	Fixed	2018-08-17	219	6.90%	40,000	219	40,219
ABSA Bank	51	Fixed	2018-08-24	132	6.90%	25,000	132	25,132
ABSA Bank	36	Fixed	2018-08-15	206	6.85%	50,000	206	50,206
ABSA Bank	38	Fixed	2018-08-17	206	6.85%	50,000	206	50,206
ABSA Bank	45	Fixed	2018-08-24	208	6.90%	50,000	208	50,208
ABSA Bank	48	Fixed	2018-08-27	375	6.92%	90,000	375	90,375
ABSA Bank	58	Fixed	2018-09-07	360	6.95%	90,000	360	90,360
ABSA Bank	64	Fixed	2018-09-14	57	6.98%	15,000	57	15,057
ABSA Bank	31	Fixed	2018-08-31	4	6.83%	20,000	4	20,004
Firstrand	55	Fixed	2018-08-15	140	6.60%	25,000	140	25,140
Firstrand	51	Fixed	2018-08-15	225	6.63%	40,000	225	40,225
Firstrand	51	Fixed	2018-08-15	169	6.63%	30,000	169	30,169
Firstrand	39	Fixed	2018-08-03	111	6.55%	20,000	111	20,111
Firstrand	43	Fixed	2018-08-10	113	6.63%	20,000	113	20,113
Firstrand	47	Fixed	2018-08-15	197	6.63%	35,000	197	35,197
Firstrand	44	Fixed	2018-08-15	490	6.63%	90,000	490	90,490
Firstrand	51	Fixed	2018-08-24	203	6.63%	40,000	203	40,203
Firstrand	36	Fixed	2018-08-15	237	6.55%	60,000	237	60,237
Firstrand	45	Fixed	2018-08-24	237	6.55%	60,000	237	60,237
Firstrand	45	Fixed	2018-08-24	239	6.60%	60,000	239	60,239
Firstrand	48	Fixed	2018-08-27	298	6.60%	75,000	298	75,298
Firstrand	58	Fixed	2018-09-07	383	6.65%	100,000	383	100,383
Firstrand	64	Fixed	2018-09-14	55	6.70%	15,000	55	15,055
Firstrand	28	Fixed	2018-08-27	11	6.55%	30,000	11	30,011
Firstrand	31	Fixed	2018-08-31	4	6.55%	20,000	4	20,004
Firstrand	31	Fixed	2018-08-31	4	6.55%	20,000	4	20,004
Firstrand	31	Fixed	2018-08-31	5	6.55%	30,000	5	30,005
Investec Bank	55	Fixed	2018-08-15	59	7.00%	10,000	59	10,059
Investec Bank	51	Fixed	2018-08-15	89	7.00%	15,000	89	15,089
Investec Bank	51	Fixed	2018-08-15	59	7.00%	10,000	59	10,059
Investec Bank	43	Fixed	2018-08-10	359	7.05%	60,000	359	60,359
Investec Bank	44	Fixed	2018-08-15	114	6.95%	20,000	114	20,114
Investec Bank	51	Fixed	2018-08-24	53	6.95%	10,000	53	10,053
Investec Bank	36	Fixed	2018-08-15	83	6.90%	20,000	83	20,083
Investec Bank	38	Fixed	2018-08-17	83	6.90%	20,000	83	20,083
Investec Bank	45	Fixed	2018-08-24	84	6.95%	20,000	84	20,084
Investec Bank	48	Fixed	2018-08-27	127	7.00%	30,000	127	30,127
Investec Bank	58	Fixed	2018-09-07	141	7.00%	35,000	141	35,141
Investec Bank	64	Fixed	2018-09-14	39	7.05%	10,000	39	10,039
Nedbank	92	Fixed	2018-09-14	1	7.00%	165	1	166
Nedbank	55	Fixed	2018-08-15	88	6.90%	15,000	88	15,088

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Days							
Nedbank	51	Fixed	2018-08-15	116	6.85%	20,000	116	20,116
Nedbank	51	Fixed	2018-08-15	175	6.85%	30,000	175	30,175
Nedbank	51	Fixed	2018-08-15	116	6.85%	20,000	116	20,116
Nedbank	38	Fixed	2018-08-03	349	6.85%	60,000	349	60,349
Nedbank	43	Fixed	2018-08-10	58	6.85%	10,000	58	10,058
Nedbank	47	Fixed	2018-08-15	58	6.85%	10,000	58	10,058
Nedbank	47	Fixed	2018-08-15	145	6.85%	25,000	145	25,145
Nedbank	44	Fixed	2018-08-15	225	6.85%	40,000	225	40,225
Nedbank	45	Fixed	2018-08-17	54	6.85%	10,000	54	10,054
Nedbank	51	Fixed	2018-08-24	132	6.87%	25,000	132	25,132
Nedbank	36	Fixed	2018-08-15	206	6.85%	50,000	206	50,206
Nedbank	38	Fixed	2018-08-17	206	6.85%	50,000	206	50,206
Nedbank	45	Fixed	2018-08-24	206	6.85%	50,000	206	50,206
Nedbank	48	Fixed	2018-08-27	312	6.90%	75,000	312	75,312
Nedbank	58	Fixed	2018-09-07	337	6.90%	85,000	337	85,337
Nedbank	64	Fixed	2018-09-14	38	6.90%	10,000	38	10,038
Nedbank	31	Fixed	2018-08-31	2	6.80%	10,000	2	10,002
Nedbank	31	Fixed	2018-08-31	5	6.80%	25,000	5	25,005
Nedbank	31	Fixed	2018-08-31	4	6.80%	20,000	4	20,004
Standard Bank	86	Fixed	2018-09-15	87	6.81%	15,000	87	15,087
Standard Bank	51	Fixed	2018-08-15	288	6.78%	50,000	288	50,288
Standard Bank	51	Fixed	2018-08-15	230	6.78%	40,000	230	40,230
Standard Bank	51	Fixed	2018-08-15	115	6.78%	20,000	115	20,115
Standard Bank	38	Fixed	2018-08-03	345	6.77%	60,000	345	60,345
Standard Bank	34	Fixed	2018-08-01	201	6.75%	35,000	201	35,201
Standard Bank	44	Fixed	2018-08-15	166	6.75%	30,000	166	30,166
Standard Bank	45	Fixed	2018-08-17	54	6.75%	10,000	54	10,054
Standard Bank	51	Fixed	2018-08-24	130	6.80%	25,000	130	25,130
Standard Bank	36	Fixed	2018-08-15	248	6.85%	60,000	248	60,248
Standard Bank	38	Fixed	2018-08-17	248	6.85%	60,000	248	60,248
Standard Bank	45	Fixed	2018-08-24	248	6.87%	60,000	248	60,248
Standard Bank	48	Fixed	2018-08-27	332	6.88%	80,000	332	80,332
Standard Bank	58	Fixed	2018-09-07	378	6.91%	95,000	378	95,378
Standard Bank	64	Fixed	2018-09-14	38	6.97%	10,000	38	10,038
Standard Bank	28	Fixed	2018-08-27	13	6.73%	35,000	13	35,013
Standard Bank	31	Fixed	2018-08-31	2	6.83%	10,000	2	10,002
Standard Bank	31	Fixed	2018-08-31	4	6.83%	20,000	4	20,004
Standard Bank	31	Fixed	2018-08-31	4	6.83%	20,000	4	20,004
ABSA Bank Call		Call		1,680	6.50%	336,435	(18,320)	318,115
ABSA Bank IRT Call		Call		—	0.00%	4,913	(4,913)	—
Firststrand Bank Call		Call		1,300	6.25%	246,226	(4,926)	241,300
Investec Bank Call		Call		625	6.30%	110,564	20,060	130,625
Nedbank Call		Call		1,232	6.25%	236,197	35	236,232
Standard Bank Call		Call		1,146	6.25%	211,162	14,984	226,146
ABSA current account		Current account		0	6.30%	19,598	21,970	41,568
Nedbank current account		Current account		640	6.30%	182,749	(82,023)	100,727
Fund Managers						5,112,529	35,293	5,147,821
Liberty, RMB and Nedbank sinking fund						717,072	18,967	736,039
Cash in transit						25,654	(15,689)	9,965
External deposits						59,587	3,816	63,403
TOTAL INVESTMENTS AND INTEREST				20,251		10,352,851	2,884	10,355,735

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
EXPENDITURE							
Operating expenditure of Transfers and Grants							
National Government:	-	3,264,482	(4,669)	30,221	(34,890)	-115.4%	3,264,482
Equitable share	-	2,574,650	-	-	-		2,574,650
Finance Management grant	-	1,000	90	83	7	8.4%	1,000
Urban Settlements Development Grant	-	204,792	882	2,310	(1,427)	-61.8%	204,792
Energy Efficiency and Demand Side Management Grant	-	600	(1)	50	(51)	-102.4%	600
Expanded Public Works Programme	-	23,266	-	1,939	(1,939)	-100.0%	23,266
Integrated City Development Grant	-	7,622	-	-	-		7,622
Public Transport Infrastructure & Systems Grant	-	48,812	116	1,353	(1,237)	-91.4%	48,812
Infrastructure Skills Development	-	12,605	-	792	(792)	-100.0%	12,605
Public Transport Network Grant	-	391,135	(5,757)	23,694	(29,451)	-124.3%	391,135
Provincial Government:	-	967,719	56,335	81,458	(25,123)	-30.8%	967,719
Cultural Affairs and Sport - Provincial Library Services	-	47,347	46,503	46,545	(43)	-0.1%	47,347
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	-	4,770	20	398	(378)	-95.0%	4,770
Human Settlements - Human Settlement Development Grant	-	333,550	528	961	(433)	-45.1%	333,550
Human Settlements - Municipal Accreditation Assistance	-	5,000	505	397	108	27.1%	5,000
Human Settlement - Settlement Assistance	-	1,500	134	125	9	7.0%	1,500
Health - TB	-	53,063	1,764	1,764	-		53,063
Health - Global Fund	-	224,414	5,226	18,701	(13,475)	-72.1%	224,414
Health - ARV	-	5,928	563	494	69	14.0%	5,928
Health - Nutrition	-	86,899	(2,845)	7,242	(10,086)	-139.3%	86,899
Health - Vaccines	-	173,489	-	-	-		173,489
Comprehensive Health	-	10,000	-	833	(833)	-100.0%	10,000
Transport Safety and Compliance - Rail Safety	-	3,938	3,938	3,968	(30)	-0.8%	3,938
Community Development Workers	-	345	-	-	-		345
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	-	886	-	-	-		886
Community Safety - Law Enforcement Auxiliary Services	-	360	-	30	(30)	-100.0%	360
Appointment, Training, Equipping and Operationalisation of School Resource Officers	-	230	-	-	-		230
Human Settlement	-	16,000	-	-	-		16,000
Other transfers and grants [insert description]	-	-	-	-	-		-
Other grant providers:	-	13,271	373	850	(477)	-56.1%	13,271
Tourism	-	2,000	150	-	150	100.0%	2,000
CMTF	-	4,107	223	467	(244)	-52.2%	4,107
CID	-	-	-	45	(45)	-100.0%	-
Century City Property Owners Association	-	539	-	-	-		539
Rustenburg Girls	-	43	-	4	(4)	-100.0%	43
Westcott Primary	-	1,333	-	111	(111)	-100.0%	1,333
Airports Company South Africa SOC Ltd	-	1,448	-	121	(121)	-100.0%	1,448
University of Connecticut	-	853	-	71	(71)	-100.0%	853
Bergvliet High	-	396	-	31	(31)	-100.0%	396
Long Street law Enforcement	-	1,583	-	-	-		1,583
Sustainable Energy Africa	-	967	-	-	-		967
Total operating expenditure of Transfers and Grants:	-	4,245,472	52,039	112,529	(60,490)	-53.8%	4,245,472

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Description	2017/18	Budget Year 2017/18					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure of Transfers and Grants							
National Government:	–	2,015,146	1,100	31,798	(30,698)	-96.5%	2,099,876
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	–	9,400	–	–	–		9,400
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	–	10,000	43	–	43	100.0%	10,000
National Treasury: Expanded Public Works Programme	–	1,000	–	–	–		1,000
National Treasury: Infrastructure Skills Development Grant	–	1,000	–	–	–		1,000
National Treasury: Integrated City Development Grant	–	56,740	291	1,000	(709)	-70.9%	53,523
National Treasury: Local Government Restructuring Grant	–	600	–	–	–		600
National Treasury: Urban Settlements Development Grant	–	1,279,998	2,259	30,798	(28,539)	-92.7%	1,248,953
Transport: Public Transport Infrastructure & Systems Grant	–	2,021	–	–	–		130,896
Transport: Public Transport Network Grant	–	654,387	(1,493)	–	(1,493)		644,504
Provincial Government:	–	52,750	54	–	54	100.0%	52,809
Cultural Affairs and Sport: Library Services (Conditional Grant)	–	1,600	–	–	–		1,600
Cultural Affairs and Sport: Library Services: Metro Library Grant	–	10,000	54	–	54	100.0%	10,000
Housing: Integrated Housing and Human Settlement Development Grant	–	41,000	(1)	–	(1)		41,000
Provincial Government: Community Development Workers (CDW) Operational Grant Support	–	150	–	–	–		209
Other grant providers:	–	76,200	3,374	2,480	894	36.0%	59,150
Other: Other	–	76,200	3,374	2,480	894	36.0%	59,150
Total capital expenditure of Transfers and Grants	–	2,144,096	4,527	34,278	(29,751)	-86.8%	2,211,835
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	–	6,389,567	56,567	146,807	(90,241)	-61.5%	6,457,307

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Councillors (Political Office Bearers plus Other)</u>							
Basic Salaries and Wages	139,878	147,923	11,555	12,327	(772)	-6.3%	147,923
Pension and UIF Contributions	–	–	–	–	–	–	–
Cellphone Allowance	15,045	21,717	1,526	1,810	(284)	-15.7%	21,717
Other benefits and allowances	–	–	–	–	–	–	–
Sub Total - Councillors	154,923	169,640	13,081	14,137	(1,056)	-7.5%	169,640
% increase		9.5%					9.5%
<u>Senior Managers of the Municipality</u>							
Basic Salaries and Wages	23,508	28,128	1,878	2,344	(466)	-19.88%	28,128
Pension and UIF Contributions	1,780	2,172	158	181	(23)	-12.71%	2,172
Medical Aid Contributions	118	164	9	14	(5)	-35.71%	164
Motor Vehicle Allowance	412	442	34	37	(3)	-8.11%	442
Cellphone Allowance	120	194	9	16	(7)	-43.75%	194
Other benefits and allowances	172	82	4	7	(3)	-42.86%	82
Payments in lieu of leave	438	–	32	–	32	100.00%	–
Sub Total - Senior Managers of Municipality	26,548	31,182	2,124	2,599	(475)	-18.3%	31,182
% increase		17.5%					17.5%
<u>Other Municipal Staff</u>							
Basic Salaries and Wages	7,443,229	8,946,536	552,191	710,967	(158,776)	-22.3%	8,946,577
Pension and UIF Contributions	1,157,975	1,666,537	96,027	139,856	(43,829)	-31.3%	1,666,537
Medical Aid Contributions	702,198	752,518	59,639	62,724	(3,085)	-4.9%	752,518
Overtime	602,665	517,090	–	–	–	–	517,090
Motor Vehicle Allowance	194,044	220,701	16,373	18,352	(1,979)	-10.8%	220,701
Cellphone Allowance	17,853	23,853	1,807	1,988	(181)	-9.1%	23,853
Housing Allowances	59,361	64,402	3,981	5,367	(1,386)	-25.8%	64,402
Other benefits and allowances	242,503	236,358	21,528	18,922	2,606	13.8%	236,358
Payments in lieu of leave	144,677	134,139	9,101	11,147	(2,046)	-18.4%	134,139
Long service awards	179	79,206	15	6,601	(6,586)	-99.8%	79,206
Post-retirement benefit obligations	274,623	247,593	19,663	20,633	(970)	-4.70%	247,593
Sub Total - Other Municipal Staff	10,839,307	12,888,933	780,325	996,557	(216,232)	-21.70%	12,888,974
% increase		18.9%					18.9%
Total Parent Municipality	11,020,778	13,089,755	795,530	1,013,293	(217,763)	-21.5%	13,089,796

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(772)	-6.3%	Immaterial variance.	-
Pension and UIF Contributions	-	-	-	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	-	-	-	-
Cellphone Allowance	(284)	-15.7%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	-	-	-	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(466)	-19.9%	Immaterial variance.	-
Pension and UIF Contributions	(23)	-12.7%	Immaterial variance.	-
Medical Aid Contributions	(5)	-35.7%	Immaterial variance.	-
Motor Vehicle Allowance	(3)	-8.1%	Immaterial variance.	-
Cellphone Allowance	(7)	-43.8%	Immaterial variance.	-
Other benefits and allowances	(3)	-42.9%	Immaterial variance.	-
Payments in lieu of leave	32	-	Immaterial variance.	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(158,776)	-22.3%	The variance is largely due to: 1. The turnaround time in filling vacancies as well as the internal filling of vacancies. 2. The appointment of seasonal workers and temporary staff, which is dependent on peak seasons as and when departments require additional labour. 3. Annual Salary increases for 2018/19 not implemented yet as the final national collective agreement is awaited.	The City had 3 039 vacancies as at 31 July 2018. As from 1 July 2018, 324 positions were filled (154 internal and 170 external) with 96 terminations processed. The internal filling of vacancies create consequential vacancies and therefore has minimal impact on the vacancy rate. Seasonal staff are appointed as and when required.
Pension and UIF Contributions	(43,829)	-31.3%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	The filling of vacancies is ongoing
Medical Aid Contributions	(3,085)	-4.9%	The turnaround time in filling vacancies as well as the internal filling of vacancies contributed to this variance.	The filling of vacancies is ongoing
Motor Vehicle Allowance	(1,979)	-10.8%	The variance is mainly due the turnaround time in filling vacancies resulting from termination of permanent staff who were in receipt of car allowances.	-
Cellphone Allowance	(181)	-9.1%	Immaterial variance.	-
Housing Allowances	(1,386)	-25.8%	Immaterial variance.	-
Other benefits and allowances	2,606	13.8%	The variance is mainly due to the non-alignment of the period budget with the actual expenditure.	Corrective action to align period budget is underway.
Payments in lieu of leave	(2,046)	-18.4%	Payments are dependent on resignation and retirement of employees, which is difficult to plan accurately.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees. □
Long service awards	(6,586)	-99.8%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycle.	The balance of the budgetary provisions will be transferred to the leave provision in accordance with GRAP 19 as these relate to the vested leave benefits owed to employees. □
Post-retirement benefit obligations	(970)	-4.7%	Immaterial variance.	-

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands															
Cash Receipts By Source															
Property rates	664,607	694,293	843,900	874,758	759,268	731,841	758,694	764,613	792,717	664,121	767,367	652,808	8,968,987	9,795,009	10,630,877
Service charges - electricity revenue	1,110,330	1,131,949	1,141,678	1,108,658	1,014,750	1,005,648	958,336	987,368	1,040,998	990,732	1,046,695	956,062	12,493,203	13,405,819	14,740,079
Service charges - water revenue	281,158	204,713	199,671	240,073	235,942	253,302	271,994	305,660	264,209	269,170	223,519	138,187	2,887,599	4,245,074	5,029,244
Service charges - sanitation revenue	156,502	99,632	90,059	103,967	89,027	90,008	108,615	123,425	116,466	129,032	130,321	82,789	1,319,842	1,958,382	2,321,376
Service charges - refuse	68,003	81,048	73,736	80,511	75,080	79,361	73,826	75,187	84,636	74,155	83,228	73,629	922,399	1,013,415	1,121,776
Service charges - other	44,087	-	-	-	-	-	-	-	-	-	-	(44,087)	-	-	-
Rental of facilities and equipment	18,396	15,174	14,094	13,731	15,164	16,953	15,565	16,318	16,703	14,897	14,496	13,289	184,780	175,593	174,152
Interest earned - external investments	62,703	72,481	67,704	68,315	63,830	84,722	74,350	66,015	80,694	81,301	89,616	124,781	936,513	989,834	1,020,077
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	19,992	19,211	17,436	23,321	21,367	20,556	19,638	21,465	23,053	21,159	22,381	26,454	256,032	270,114	285,105
Licences and permits	17,421	4,631	3,766	3,693	5,073	4,193	2,744	4,373	3,782	3,236	4,655	(11,517)	46,050	48,432	51,120
Agency services	-	16,810	16,810	16,810	16,810	16,810	16,810	16,810	16,810	16,810	16,810	33,621	201,723	212,818	224,629
Transfer receipts - operating	1,058,518	256,226	85,995	167,574	358,446	537,460	115,098	86,351	1,444,485	-	-	135,317	4,245,472	4,461,535	4,718,167
Other revenue	77,421	802,936	107,490	139,960	135,776	809,534	130,348	136,432	796,984	88,053	178,631	109,861	3,513,426	3,661,559	3,847,473
Cash Receipts by Source	3,579,137	3,399,104	2,662,340	2,841,373	2,790,534	3,650,387	2,546,018	2,604,017	4,681,537	2,352,666	2,577,718	2,291,194	35,976,026	40,237,586	44,164,076
Other Cash Flows by Source															
Transfer receipts - capital	581,229	48,075	81,025	125,232	251,860	212,720	44,925	275,482	433,593	-	-	13,755	2,067,896	2,118,842	2,296,333
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	120,070	120,070	124,883	160,952
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	4,000,000	4,000,000	5,700,000	6,000,000
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	38,688	38,688	42,557	46,813
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	1,946	1,946	1,849	1,756
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	(238,708)	(238,708)	(267,859)	(298,475)
Total Cash Receipts by Source	4,160,366	3,447,180	2,743,365	2,966,605	3,042,394	3,863,107	2,590,943	2,879,498	5,115,130	2,352,666	2,577,718	6,226,946	41,965,919	47,957,856	52,371,454

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Budget	Sept Budget	October Budget	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands															
Cash Payments by Type															
Employee related costs	770,605	978,201	1,032,227	997,009	1,534,885	1,010,903	1,016,642	1,042,839	1,098,462	1,054,231	1,032,227	1,272,679	12,840,909	13,718,008	14,790,029
Remuneration of councillors	12,378	13,008	13,101	13,325	13,448	13,681	13,578	15,729	13,892	13,899	18,340	15,260	169,640	180,666	192,500
Interest paid	49,752	–	157,771	–	–	434,778	45,765	–	154,747	–	–	138,064	980,877	1,418,058	1,666,828
Bulk purchases - Electricity	943,889	1,075,193	1,022,231	605,200	608,799	586,516	561,943	586,240	559,200	598,782	571,532	621,877	8,341,400	8,991,000	9,691,800
Bulk purchases - Water & Sewer	25,505	93,573	96,534	103,589	103,452	89,985	87,938	107,836	105,800	98,787	87,781	144,953	1,145,732	1,905,898	2,047,235
Other materials	–	107,262	107,262	107,262	107,262	107,262	107,262	107,262	107,262	107,262	107,262	182,661	1,255,285	1,399,291	1,465,941
Contracted services	–	504,593	504,593	504,593	504,593	504,593	504,593	504,593	504,593	504,593	504,593	958,759	6,004,687	6,363,514	6,790,937
Grants and subsidies paid - other municipalities	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Grants and subsidies paid - other	–	4,419	–	–	–	3,732	–	11,196	–	61,410	17,187	235,863	333,807	356,864	365,224
General expenses	1,511,803	157,666	169,791	162,893	173,276	173,053	144,450	134,605	173,444	199,380	159,835	(998,225)	2,161,972	2,381,931	2,519,338
Cash Payments by Type	3,313,932	2,933,916	3,103,511	2,493,870	3,045,714	2,924,503	2,482,171	2,510,299	2,717,400	2,638,344	2,498,757	2,571,891	33,234,309	36,715,229	39,529,833
Other Cash Flows/Payments by Type															
Capital assets	839,281	376,704	281,752	591,742	738,542	1,068,087	283,756	494,778	719,036	603,297	793,998	775,826	7,566,800	8,833,789	9,096,106
Repayment of borrowing	76,958	–	79,481	–	–	186,667	50,000	–	79,481	–	–	10,000	482,586	745,678	932,295
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	4,230,171	3,310,621	3,464,744	3,085,612	3,784,257	4,179,257	2,815,927	3,005,077	3,515,917	3,241,642	3,292,755	3,357,717	41,283,695	46,294,696	49,558,234
NET INCREASE/(DECREASE) IN CASH HELD	(69,805)	136,559	(721,378)	(119,006)	(741,862)	(316,150)	(224,984)	(125,579)	1,599,213	(888,975)	(715,037)	2,869,228	682,224	1,663,160	2,813,220
Cash/cash equivalents at the month/year beginning:	5,128,579	5,058,774	5,195,333	4,473,955	4,354,948	3,613,086	3,296,936	3,071,953	2,946,374	4,545,587	3,656,611	2,941,574	5,128,579	5,810,803	7,473,963
Cash/cash equivalents at the month/year end:	5,058,774	5,195,333	4,473,955	4,354,948	3,613,086	3,296,936	3,071,953	2,946,374	4,545,587	3,656,611	2,941,574	5,810,803	5,810,803	7,473,963	10,287,183

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands							
Monthly expenditure performance trend							
July	91,966	81,629	37,034	85,629	48,595	56.8%	0.4%
August	307,806	197,698		285,600	–		
September	365,481	356,211		647,732	–		
October	407,002	413,726		1,067,622	–		
November	453,820	455,857		1,529,904	–		
December	527,653	356,660		1,888,459	–		
January	170,822	235,626		2,123,252	–		
February	327,886	643,624		2,766,448	–		
March	429,928	775,707		3,537,268	–		
April	461,913	1,098,538		4,626,843	–		
May	568,703	1,272,572		5,892,096	–		
June	1,490,638	2,519,706		8,407,556	–		
Total Capital expenditure	5,603,619	8,407,556					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	1,905,632	3,597,926	9,995	27,567	(17,571)	-63.7%	3,291,060
Roads Infrastructure	798,684	643,094	(1,468)	14,490	(15,959)	-110.1%	861,052
Roads	798,684	643,094	(1,468)	14,490	(15,959)	-110.1%	861,052
Storm water Infrastructure	1,746	94,818	–	–	–		2,250
Drainage Collection	1,746	94,818	–	–	–		2,250
Electrical Infrastructure	427,495	410,532	9,026	7,976	1,050	13.2%	380,199
Power Plants	–	–	–	–	–		–
HV Substations	340,451	358,032	8,000	7,976	23	0.3%	327,699
MV Networks	43,044	–	(119)	–	(119)		–
LV Networks	44,000	52,500	1,146	–	1,146		52,500
Water Supply Infrastructure	386,154	1,291,185	1,156	4,500	(3,344)	-74.3%	1,046,180
Reservoirs	280,855	1,139,450	225	1,200	(975)	-81.2%	947,050
Water Treatment Works	–	1,000	–	–	–		–
Bulk Mains	74,417	52,630	178	2,500	(2,322)	-92.9%	52,630
Distribution	30,882	98,105	753	800	(47)	-5.9%	46,500
Sanitation Infrastructure	63,369	749,890	951	–	951		698,285
Reticulation	62,170	156,605	(0)	–	(0)		105,000
Waste Water Treatment Works	1,199	593,285	951	–	951	100.0%	593,285
Solid Waste Infrastructure	65,287	168,000	98	600	(502)	-83.6%	54,400
Landfill Sites	65,287	168,000	98	600	(502)	-83.6%	54,400
Information and Communication Infrastructure	162,897	240,406	232	–	232	100.0%	248,694
Data Centres	162,897	240,406	232	–	232	100.0%	248,694
Community Assets	218,957	303,007	–	6,714	(6,714)	-100.0%	301,243
Community Facilities	217,809	302,827	–	6,714	(6,714)	-100.0%	301,063
Centres	–	2,030	–	–	–		2,030
Clinics/Care Centres	34,182	49,435	–	5,250	(5,250)	-100.0%	49,435
Fire/Ambulance Stations	12,657	19,436	–	–	–		19,436
Testing Stations	1,345	–	–	–	–		–
Museums	99	2,500	–	–	–		2,901
Libraries	19,746	9,505	–	1,464	(1,464)	-100.0%	9,505
Cemeteries/Crematoria	9,362	20,500	–	–	–		20,500
Public Open Space	832	220	–	–	–		220
Nature Reserves	15,044	3,701	–	–	–		1,535
Taxi Ranks/Bus Terminals	124,542	195,500	–	–	–		195,500
Sport and Recreation Facilities	1,149	180	–	–	–		180
Outdoor Facilities	1,149	180	–	–	–		180
Other assets	213,644	220,527	(1)	6,368	(6,369)	-100.0%	155,493
Operational Buildings	205,531	166,287	–	6,368	(6,368)	-100.0%	101,253
Municipal Offices	155,586	26,337	–	–	–		27,158
Training Centres	730	–	–	–	–		–
Depots	49,216	139,950	–	6,368	(6,368)	-100.0%	74,095
Housing	8,113	54,240	(1)	–	(1)		54,240
Social Housing	8,113	54,240	(1)	–	(1)		54,240
Intangible Assets	3,690	16,765	59	200	(141)	-70.6%	15,577
Licences and Rights	3,690	16,765	59	200	(141)	-70.6%	15,577
Computer Software and Applications	3,690	16,765	59	200	(141)	-70.6%	15,577
Computer Equipment	209,167	105,987	167	–	167	-100.0%	93,019
Computer Equipment	209,167	105,987	167	–	167	-100.0%	93,019
Furniture and Office Equipment	104,605	123,168	234	2,034	(1,800)	-88.5%	122,247
Furniture and Office Equipment	104,605	123,168	234	2,034	(1,800)	-88.5%	122,247
Machinery and Equipment	139,739	34,547	41	1,000	(959)	-95.9%	34,642
Machinery and Equipment	139,739	34,547	41	1,000	(959)	-95.9%	34,642
Transport Assets	68,313	108,906	2,053	–	2,053	-100.0%	237,781
Transport Assets	68,313	108,906	2,053	–	2,053	-100.0%	237,781
Land	1,511	208,000	–	–	–	–	208,000
Land	1,511	208,000	–	–	–	–	208,000
Total Capital Expenditure on new assets	2,865,259	4,718,832	12,549	43,883	(31,334)	-71.4%	4,459,062

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Infrastructure	1,005,268	1,455,842	16,824	17,725	(901)	-5.1%	1,423,754
Roads Infrastructure	156,348	220,181	–	–	–		242,048
<i>Roads</i>	156,348	220,181	–	–	–		242,048
Storm water Infrastructure	7,681	30,275	–	–	–		30,275
<i>Drainage Collection</i>	7,681	30,275	–	–	–		30,275
Electrical Infrastructure	322,032	425,796	11,726	7,525	4,201	55.8%	370,201
<i>HV Substations</i>	71,655	138,996	1,739	575	1,164	202.4%	100,401
<i>MV Substations</i>	81,192	74,000	3,058	3,750	(692)	-18.4%	57,000
<i>MV Networks</i>	137,565	174,800	4,316	3,200	1,116	34.9%	174,800
<i>LV Networks</i>	31,619	38,000	2,613	–	2,613	100.0%	38,000
Water Supply Infrastructure	415,558	433,000	5,098	4,700	398	8.5%	433,000
<i>Reservoirs</i>	26,847	10,000	–	–	–		10,000
<i>Bulk Mains</i>	25,337	50,000	–	–	–		50,000
<i>Distribution</i>	363,374	373,000	5,098	4,700	398	8.5%	373,000
Sanitation Infrastructure	96,530	339,750	–	5,500	(5,500)	-100.0%	339,750
<i>Pump Station</i>	89	24,000	–	500	(500)	-100.0%	24,000
<i>Reticulation</i>	4,848	163,000	–	–	–		163,000
<i>Waste Water Treatment Works</i>	81,593	105,000	–	4,000	(4,000)	-100.0%	105,000
<i>Outfall Sewers</i>	10,000	47,750	–	1,000	(1,000)	-100.0%	47,750
Solid Waste Infrastructure	606	5,280	–	–	–		5,280
<i>Landfill Sites</i>	606	5,280	–	–	–		5,280
Information and Communication Infrastructure	6,514	1,560	–	–	–		3,200
<i>Data Centres</i>	6,514	1,560	–	–	–		3,200
Community Assets	12,142	5,522	792	–	792	100.0%	5,522
Community Facilities	11,704	5,522	792	–	792	100.0%	5,522
<i>Centres</i>	3,452	–	–	–	–		–
<i>Clinics/Care Centres</i>	499	1,172	–	–	–		1,172
<i>Libraries</i>	2,352	3,050	792	–	792	100.0%	3,050
<i>Public Open Space</i>	5,401	1,300	–	–	–		1,300
<i>Nature Reserves</i>	–	–	–	–	–		–
Sport and Recreation Facilities	439	–	–	–	–		–
<i>Outdoor Facilities</i>	439	–	–	–	–		–
Heritage assets	430	1,800	–	–	–		1,977
<i>Monuments</i>	430	1,800	–	–	–		1,977
Other assets	44,688	92,601	–	50	(50)	-100.0%	86,402
Operational Buildings	24,525	16,017	–	50	(50)	-100.0%	18,340
<i>Municipal Offices</i>	19,850	13,667	–	–	–		15,990
<i>Laboratories</i>	–	300	–	–	–		300
<i>Depots</i>	4,676	2,050	–	50	(50)	-100.0%	2,050
Housing	20,163	76,583	–	–	–		68,061
<i>Social Housing</i>	20,163	76,583	–	–	–		68,061
Intangible Assets	2,282	7,000	–	–	–		7,118
<i>Licences and Rights</i>	2,282	7,000	–	–	–		7,118
<i>Computer Software and Applications</i>	2,282	7,000	–	–	–		7,118
Computer Equipment	79,127	62,240	5	212	(207)	-97.5%	63,795
<i>Computer Equipment</i>	79,127	62,240	5	212	(207)	-97.5%	63,795
Furniture and Office Equipment	14,557	17,925	59	60	(1)	-1.9%	13,807
<i>Furniture and Office Equipment</i>	14,557	17,925	59	60	(1)	-1.9%	13,807
Machinery and Equipment	56,922	29,100	934	–	934	100.0%	27,960
<i>Machinery and Equipment</i>	56,922	29,100	934	–	934	100.0%	27,960
Transport Assets	302,131	211,700	404	–	404	100.0%	286,700
<i>Transport Assets</i>	302,131	211,700	404	–	404	100.0%	286,700
Total Capital Expenditure on renewal of existing assets	1,517,547	1,883,731	19,018	18,047	971	5.4%	1,917,034

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class							
Infrastructure	715,628	1,247,944	3,689	11,500	(7,811)	-67.9%	1,226,593
Roads Infrastructure	176,127	303,053	590	–	590	100.0%	275,183
Roads	176,127	303,053	590	–	590	100.0%	275,183
Storm water Infrastructure	3,015	9,200	–	–	–		9,200
Drainage Collection	3,015	9,200	–	–	–		9,200
Electrical Infrastructure	108,642	142,738	368	–	368	100.0%	151,991
HV Substations	108,642	62,338	368	–	368	100.0%	62,338
LV Networks	–	80,400	–	–	–		89,653
Water Supply Infrastructure	69,311	36,575	–	1,500	(1,500)	-100.0%	36,650
Reservoirs	5,028	16,575	–	1,000	(1,000)	-100.0%	16,650
Distribution	64,283	20,000	–	500	(500)	-100.0%	20,000
Sanitation Infrastructure	346,023	674,202	2,682	10,000	(7,318)	-73.2%	707,219
Pump Station	16,013	–	–	–	–		–
Reticulation	65,341	7,800	(71)	–	(71)		7,800
Waste Water Treatment Works	264,669	666,402	2,753	10,000	(7,247)	-72.5%	699,419
Solid Waste Infrastructure	12,509	82,176	50	–	50	100.0%	46,350
Landfill Sites	12,509	82,176	50	–	50	100.0%	46,350
Information and Communication Infrastructure	–	–	–	–	–		–
Data Centres	–	–	–	–	–		–
Community Assets	171,298	238,230	1,724	4,471	(2,748)	-61.5%	235,097
Community Facilities	124,632	198,803	347	2,651	(2,304)	-86.9%	195,365
Halls	2,958	1,680	–	–	–		1,680
Centres	4,351	8,550	–	–	–		8,577
Clinics/Care Centres	9,261	34,654	–	1,651	(1,651)	-100.0%	35,554
Fire/Ambulance Stations	–	7,970	434	–	434	100.0%	7,970
Testing Stations	2,141	–	–	–	–		–
Museums	2,221	2,500	–	–	–		2,500
Theatres	67	–	–	–	–		–
Libraries	4,032	8,675	–	–	–		8,675
Cemeteries/Crematoria	7,498	12,800	–	–	–		9,446
Public Open Space	66,242	52,625	(87)	1,000	(1,087)	-108.7%	51,612
Nature Reserves	215	11,490	–	–	–		11,490
Public Ablution Facilities	23,010	2,500	–	–	–		2,500
Markets	86	–	–	–	–		–
Taxi Ranks/Bus Terminals	2,549	55,360	–	–	–		55,360
Sport and Recreation Facilities	46,666	39,427	1,377	1,820	(444)	-24.4%	39,733
Indoor Facilities	–	960	–	–	–		960
Outdoor Facilities	46,666	38,467	1,377	1,820	(444)	-24.4%	38,773
Heritage assets	7,580	–	–	–	–		–
Monuments	7,580	–	–	–	–		–
Other assets	287,846	269,245	55	6,362	(6,308)	-99.1%	282,273
Operational Buildings	207,620	244,422	55	2,362	(2,308)	-97.7%	248,897
Municipal Offices	160,524	109,612	–	1,062	(1,062)	-100.0%	139,704
Yards	–	–	–	–	–		100
Training Centres	43	–	–	–	–		–
Depots	47,053	134,810	55	1,300	(1,245)	-95.8%	109,093
Housing	80,226	24,822	–	4,000	(4,000)	-100.0%	33,376
Social Housing	80,226	24,822	–	4,000	(4,000)	-100.0%	33,376
Intangible Assets	7,205	21,402	–	365	(365)	-100.0%	23,137
Licences and Rights	7,205	21,402	–	365	(365)	-100.0%	23,137
Computer Software and Applications	7,205	21,402	–	365	(365)	-100.0%	23,137
Computer Equipment	13,064	–	–	–	–		–
Computer Equipment	13,064	–	–	–	–		–
Furniture and Office Equipment	16,576	17,176	–	–	–		16,801
Furniture and Office Equipment	16,576	17,176	–	–	–		16,801
Machinery and Equipment	1,616	10,995	–	1,000	(1,000)	-100.0%	10,020
Machinery and Equipment	1,616	10,995	–	1,000	(1,000)	-100.0%	10,020

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Repairs and maintenance expenditure by Asset Class/Sub-class							
Infrastructure	2,000,228	2,161,718	72,932	180,143	107,211	59.5%	2,161,718
Roads Infrastructure	588,798	671,164	12,455	55,930	(43,475)	-77.7%	671,164
Roads	588,798	671,164	12,455	55,930	(43,475)	-77.7%	671,164
Electrical Infrastructure	484,044	536,787	28,969	44,732	(15,764)	-35.2%	536,787
Power Plants	17,371	22,646	1,065	1,887	(822)	-43.6%	22,646
HV Substations	31,363	31,262	811	2,605	(1,794)	-68.9%	31,262
MV Substations	362,823	393,574	20,495	32,798	(12,303)	-37.5%	393,574
LV Networks	72,488	89,305	6,598	7,442	(844)	-11.3%	89,305
Water Supply Infrastructure	487,625	548,620	19,926	45,718	(25,792)	-56.4%	548,620
Reservoirs	42,334	50,545	1,352	4,212	(2,860)	-67.9%	50,545
Pump Stations	35,191	71,014	1,130	5,918	(4,787)	-80.9%	71,014
Water Treatment Works	55,782	55,046	1,423	4,587	(3,164)	-69.0%	55,046
Bulk Mains	12,673	19,943	611	1,662	(1,051)	-63.2%	19,943
Distribution	341,644	352,072	15,410	29,339	(13,929)	-47.5%	352,072
Sanitation Infrastructure	437,208	401,043	11,528	33,420	(21,892)	-65.5%	401,043
Reticulation	309,711	270,041	9,062	22,503	(13,442)	-59.7%	270,041
Waste Water Treatment Works	121,183	119,560	2,371	9,963	(7,593)	-76.2%	119,560
Outfall Sewers	6,314	11,443	96	954	(858)	-89.9%	11,443
Solid Waste Infrastructure	2,553	4,104	54	342	(288)	-84.3%	4,104
Landfill Sites	2,553	4,104	54	342	(288)	-84.3%	4,104
Community Assets	496,660	344,806	7,663	28,734	(21,070)	-73.3%	344,806
Community Facilities	117,431	100,533	982	8,378	(7,396)	-88.3%	100,533
Halls	46,195	37,591	248	3,133	(2,885)	-92.1%	37,591
Centres	8,356	6,647	28	554	(526)	-94.9%	6,647
Clinics/Care Centres	16,468	6,494	211	541	(330)	-61.0%	6,494
Fire/Ambulance Stations	2,031	2,712	66	226	(160)	-70.9%	2,712
Libraries	15,861	24,857	147	2,071	(1,924)	-92.9%	24,857
Cemeteries/Crematoria	12,813	10,589	131	882	(752)	-85.2%	10,589
Nature Reserves	5,346	4,722	120	393	(273)	-69.4%	4,722
Public Ablution Facilities	10,129	6,657	31	555	(524)	-94.4%	6,657
Markets	234	264	-	22	(22)	-100.0%	264
Sport and Recreation Facilities	379,229	244,273	6,681	20,356	(13,675)	-67.2%	244,273
Indoor Facilities	781	5	-	0	(0)	-100.0%	5
Outdoor Facilities	378,448	244,268	6,681	20,356	(13,674)	-67.2%	244,268
Heritage assets	730	1,928	0	161	(160)	-99.7%	1,928
Works of Art	730	1,928	0	161	(160)	-99.7%	1,928
Investment properties	20,726	20,710	88	1,726	(1,638)	-94.9%	20,710
Revenue Generating	229	16	15	1	13	1000.3%	16
Improved Property	229	16	15	1	13	1000.3%	16
Non-revenue Generating	20,497	20,694	74	1,725	(1,651)	-95.7%	20,694
Unimproved Property	20,497	20,694	74	1,725	(1,651)	-95.7%	20,694
Other assets	143,000	177,353	3,349	14,779	(11,431)	-77.3%	177,353
Operational Buildings	143,000	177,353	3,349	14,779	(11,431)	-77.3%	177,353
Municipal Offices	141,029	172,345	3,299	14,362	(11,063)	-77.0%	172,345
Laboratories	1,628	1,930	49	161	(112)	-69.6%	1,930
Training Centres	331	273	1	23	(22)	-97.1%	273
Depots	12	2,805	-	234	(234)	-100.0%	2,805
Computer Equipment	246,521	269,549	8,772	22,462	(13,690)	-60.9%	269,549
Computer Equipment	246,521	269,549	8,772	22,462	(13,690)	-60.9%	269,549
Furniture and Office Equipment	430,696	551,321	16,828	45,943	(29,115)	-63.4%	551,321
Furniture and Office Equipment	430,696	551,321	16,828	45,943	(29,115)	-63.4%	551,321
Transport Assets	470,969	447,079	20,858	37,257	(16,399)	-44.0%	447,079
Transport Assets	470,969	447,079	20,858	37,257	(16,399)	-44.0%	447,079
Total Repairs and Maintenance Expenditure	3,809,530	3,974,465	130,491	331,205	(200,714)	-60.6%	3,974,465

Depreciation - Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Depreciation by Asset Class/Sub-class							
Infrastructure	1,141,038	1,264,113	100,592	105,343	(4,751)	-4.5%	1,264,113
Roads Infrastructure	328,532	355,019	29,401	29,585	(184)	-0.6%	355,019
Roads	328,532	355,019	29,401	29,585	(184)	-0.6%	355,019
Storm water Infrastructure	43,542	53,592	3,702	4,466	(764)	-17.1%	53,592
Drainage Collection	43,542	53,592	3,702	4,466	(764)	-17.1%	53,592
Electrical Infrastructure	222,834	251,637	20,530	20,970	(440)	-2.1%	251,637
Power Plants	6,959	6,955	580	580	(0)	0.0%	6,955
HV Substations	19,357	38,916	1,802	3,243	(1,441)	-44.4%	38,916
MV Substations	43,557	44,658	4,337	3,721	615	16.5%	44,658
MV Networks	96,594	100,809	8,595	8,401	194	2.3%	100,809
LV Networks	56,368	60,299	5,216	5,025	191	3.8%	60,299
Water Supply Infrastructure	212,271	263,049	18,719	21,921	(3,202)	-14.6%	263,049
Reservoirs	21,219	39,651	1,789	3,304	(1,516)	-45.9%	39,651
Pump Stations	4,850	4,776	455	398	57	14.2%	4,776
Water Treatment Works	26,573	26,143	2,182	2,179	3	0.1%	26,143
Bulk Mains	10,256	20,747	862	1,729	(867)	-50.1%	20,747
Distribution	149,373	171,732	13,432	14,311	(879)	-6.1%	171,732
Sanitation Infrastructure	243,107	257,283	21,298	21,440	(142)	-0.7%	257,283
Pump Station	5,766	7,239	587	603	(17)	-2.8%	7,239
Reticulation	145,333	153,806	12,679	12,817	(138)	-1.1%	153,806
Waste Water Treatment Works	83,326	87,779	7,078	7,315	(237)	-3.2%	87,779
Outfall Sewers	8,682	8,460	954	705	249	35.4%	8,460
Solid Waste Infrastructure	57,111	48,690	3,844	4,058	(213)	-5.3%	48,690
Landfill Sites	57,111	48,690	3,844	4,058	(213)	-5.3%	48,690
Information and Communication Infrastructure	33,640	34,843	3,097	2,904	193	6.7%	34,843
Data Centres	33,640	34,843	3,097	2,904	193	6.7%	34,843
Community Assets	323,434	323,437	26,992	26,953	39	0.1%	323,437
Community Facilities	105,145	104,930	8,728	8,744	(16)	-0.2%	104,930
Halls	2,701	2,678	226	223	3	1.5%	2,678
Centres	3,760	4,512	299	376	(77)	-20.4%	4,512
Clinics/Care Centres	5,718	5,953	484	496	(12)	-2.4%	5,953
Fire/Ambulance Stations	1,695	2,086	142	174	(32)	-18.6%	2,086
Testing Stations	1,071	1,141	89	95	(6)	-6.1%	1,141
Museums	192	226	16	19	(3)	-14.9%	226
Theatres	47	48	9	4	5	133.4%	48
Libraries	5,244	5,616	439	468	(29)	-6.2%	5,616
Cemeteries/Crematoria	3,186	3,585	270	299	(28)	-9.5%	3,585
Public Open Space	16,257	15,663	1,511	1,305	206	15.8%	15,663
Nature Reserves	378	1,090	31	91	(59)	-65.3%	1,090
Public Ablution Facilities	1,894	2,359	162	197	(35)	-17.7%	2,359
Markets	1,499	1,501	126	125	1	0.4%	1,501
Airports	4	4	0	0	-		4
Taxi Ranks/Bus Terminals	61,498	58,467	4,922	4,872	50	1.0%	58,467
Sport and Recreation Facilities	218,289	218,506	18,264	18,209	55	0.3%	218,506
Indoor Facilities	9,096	8,959	807	747	60	8.0%	8,959
Outdoor Facilities	209,194	209,547	17,457	17,462	(5)	0.0%	209,547

Table continues on next page.

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Depreciation by Asset Class/Sub-class</u>							
<u>Heritage assets</u>	–	–	–	–	–		–
Monuments	–	–	–	–	–		–
<u>Investment properties</u>	1,714	1,714	143	143	0	0.0%	1,714
Revenue Generating	1,714	1,714	143	143	0	0.0%	1,714
Improved Property	1,714	1,714	143	143	0	0.0%	1,714
<u>Other assets</u>	255,376	260,924	23,315	21,744	1,571	7.2%	260,924
Operational Buildings	158,157	161,260	15,087	13,438	1,649	12.3%	161,260
Municipal Offices	136,180	138,295	12,757	11,525	1,233	10.7%	138,295
Yards	212	212	18	18	0	0.0%	212
Laboratories	124	121	10	10	0	3.1%	121
Training Centres	289	298	24	25	(1)	-3.0%	298
Depots	21,351	22,334	2,278	1,861	417	22.4%	22,334
Housing	97,219	99,665	8,228	8,305	(78)	-0.9%	99,665
Social Housing	97,219	99,665	8,228	8,305	(78)	-0.9%	99,665
<u>Intangible Assets</u>	154,677	121,872	13,647	10,156	3,491	34.4%	121,872
Licences and Rights	154,677	121,872	13,647	10,156	3,491	34.4%	121,872
Computer Software and Applications	84,496	51,692	7,798	4,308	3,491	81.0%	51,692
Unspecified	70,180	70,180	5,848	5,848	0	0.0%	70,180
<u>Computer Equipment</u>	238,838	223,487	17,833	18,624	(791)	-4.2%	223,487
Computer Equipment	238,838	223,487	17,833	18,624	(791)	-4.2%	223,487
<u>Furniture and Office Equipment</u>	117,884	120,641	9,960	10,053	(94)	-0.9%	120,641
Furniture and Office Equipment	117,884	120,641	9,960	10,053	(94)	-0.9%	120,641
<u>Machinery and Equipment</u>	57,585	98,414	7,168	8,201	(1,034)	-12.6%	98,414
Machinery and Equipment	57,585	98,414	7,168	8,201	(1,034)	-12.6%	98,414
<u>Transport Assets</u>	294,810	333,234	26,245	27,770	(1,525)	-5.5%	333,234
Transport Assets	294,810	333,234	26,245	27,770	(1,525)	-5.5%	333,234
Total Depreciation	2,585,356	2,747,836	225,893	228,986	(3,093)	-1.4%	2,747,836

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES**Consolidated Table C1 Monthly Budget Statement Summary**

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Financial Performance							
Property rates	8,521,993	9,361,952	713,047	780,163	(67,116)	-8.6%	9,361,952
Service charges	19,044,955	19,179,838	1,943,379	1,697,698	245,681	14.5%	19,179,838
Investment revenue	900,852	941,028	83,410	78,419	4,991	6.4%	941,028
Transfers and subsidies	6,465,774	6,803,608	1,074,642	1,139,010	(64,369)	-5.7%	6,803,608
Other own revenue	3,615,339	3,373,252	203,482	278,911	(75,429)	-27.0%	3,373,252
Total Revenue (excluding capital transfers and contributions)	38,548,914	39,659,677	4,017,959	3,974,202	43,758	1.1%	39,659,677
Employee costs	10,924,221	13,014,073	788,613	1,006,890	(218,276)	-21.7%	13,014,073
Remuneration of Councillors	155,579	169,640	13,081	14,137	(1,056)	-7.5%	169,640
Depreciation & asset impairment	2,622,882	2,856,987	229,447	232,541	(3,094)	-1.3%	2,856,987
Finance charges	781,910	1,089,285	63,355	87,253	(23,898)	-27.4%	1,089,285
Materials and bulk purchases	8,642,126	10,783,733	105,400	176,454	(71,055)	-40.3%	10,783,733
Transfers and subsidies	142,003	263,704	8,555	7,388	1,167	15.8%	263,704
Other expenditure	11,708,744	11,427,087	355,971	579,757	(223,786)	-38.6%	11,427,087
Total Expenditure	34,977,466	39,604,509	1,564,422	2,104,419	(539,997)	-25.7%	39,604,509
Surplus/(Deficit)	3,571,448	55,168	2,453,537	1,869,782	583,755	31.2%	55,168
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,202	31,798	(29,597)	-93.1%	2,067,896
Contributions & Contributed assets	78,248	76,200	–	2,480	(2,480)	-100.0%	76,200
Surplus/(Deficit) after capital transfers & contributions	5,382,578	2,199,264	2,455,739	1,904,061	551,678	29.0%	2,199,264
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	5,382,578	2,199,264	2,455,739	1,904,061	551,678	29.0%	2,199,264
Capital expenditure & funds sources							
Capital expenditure	5,698,515	8,456,748	37,980	89,729	(51,748)	-57.7%	8,219,210
Capital transfers recognised	1,732,882	2,067,896	1,154	31,798	(30,645)	-96.4%	2,152,685
Public contributions & donations	72,532	76,200	3,374	2,480	894	36.0%	59,150
Borrowing	2,533,155	4,000,000	18,922	29,453	(10,530)	-35.8%	3,673,582
Internally generated funds	1,359,945	2,312,652	14,531	25,998	(11,467)	-44.1%	2,333,793
Total sources of capital funds	5,698,515	8,456,748	37,980	89,729	(51,748)	-57.7%	8,219,210
Financial position							
Total current assets	15,384,408	15,760,893	14,478,015				15,760,893
Total non current assets	50,890,880	56,313,484	50,037,858				56,313,484
Total current liabilities	8,998,753	12,583,978	5,496,000				12,583,978
Total non current liabilities	12,714,140	16,872,693	12,650,773				16,872,693
Community wealth/Equity	44,562,395	42,617,706	46,369,100				42,617,706
Cash flows							
Net cash from (used) operating	–	4,844,958	830,790	993,373	162,583	16.4%	4,844,958
Net cash from (used) investing	–	(7,732,684)	(836,673)	(1,205,730)	(369,057)	30.6%	(7,732,684)
Net cash from (used) financing	–	3,556,102	(76,958)	(66,958)	10,000	-14.9%	3,556,102
Cash/cash equivalents at the month/year end	–	5,923,649	5,172,432	4,975,958	(196,474)	-3.9%	5,923,649

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue - Functional							
Governance and administration	14,329,147	14,763,272	1,278,866	1,353,362	(74,495)	-5.5%	14,763,272
Executive and council	849	3,240	19	258	(238)	-92.5%	3,240
Finance and administration	14,328,278	14,760,024	1,278,859	1,353,103	(74,245)	-5.5%	14,760,024
Internal audit	20	8	(12)	1	(12)	-1785.2%	8
Community and public safety	1,768,742	1,880,561	80,666	133,992	(53,326)	-39.8%	1,880,561
Community and social services	117,340	130,825	4,071	7,311	(3,240)	-44.3%	130,825
Sport and recreation	84,420	110,050	2,052	8,807	(6,755)	-76.7%	110,050
Public safety	37,037	11,726	1,270	977	293	30.0%	11,726
Housing	1,149,476	1,211,961	67,695	86,180	(18,485)	-21.4%	1,211,961
Health	380,469	415,999	5,578	30,717	(25,139)	-81.8%	415,999
Economic and environmental services	3,232,284	3,188,342	111,828	188,363	(76,535)	-40.6%	3,188,342
Planning and development	354,157	369,522	27,848	29,445	(1,597)	-5.4%	369,522
Road transport	2,869,810	2,805,489	83,851	157,970	(74,119)	-46.9%	2,805,489
Environmental protection	8,317	13,331	129	949	(819)	-86.4%	13,331
Trading services	20,759,088	21,673,945	2,534,815	2,308,125	226,690	9.8%	21,673,945
Energy sources	12,385,424	13,086,625	1,232,245	1,244,977	(12,732)	-1.0%	13,086,625
Water management	4,635,665	4,650,411	833,958	623,535	210,423	33.7%	4,650,411
Waste water management	2,001,091	2,311,354	200,942	169,834	31,108	18.3%	2,311,354
Waste management	1,736,908	1,625,554	267,670	269,778	(2,109)	-0.8%	1,625,554
Other	270,783	297,653	13,985	24,638	(10,653)	-43.2%	297,653
Total Revenue - Functional	40,360,044	41,803,773	4,020,161	4,008,480	11,681	0.3%	41,803,773
Expenditure - Functional							
Governance and administration	6,743,408	8,518,224	413,762	596,245	(182,483)	-30.6%	8,518,224
Executive and council	398,206	450,141	29,113	34,598	(5,485)	-15.9%	450,141
Finance and administration	6,302,730	8,016,966	381,335	557,627	(176,292)	-31.6%	8,016,966
Internal audit	42,472	51,116	3,314	4,020	(706)	-17.6%	51,116
Community and public safety	4,825,726	5,120,605	254,281	335,747	(81,466)	-24.3%	5,120,605
Community and social services	853,098	894,025	51,763	63,240	(11,477)	-18.1%	894,025
Sport and recreation	1,113,566	1,192,887	57,689	77,778	(20,089)	-25.8%	1,192,887
Public safety	546,837	615,325	39,419	44,528	(5,108)	-11.5%	615,325
Housing	1,235,998	1,239,650	56,556	65,159	(8,603)	-13.2%	1,239,650
Health	1,076,227	1,178,718	48,853	85,042	(36,189)	-42.6%	1,178,718
Economic and environmental services	6,167,605	6,551,208	318,832	410,044	(91,212)	-22.2%	6,551,208
Planning and development	919,917	1,060,433	64,042	82,445	(18,403)	-22.3%	1,060,433
Road transport	5,118,893	5,353,664	247,605	318,080	(70,475)	-22.2%	5,353,664
Environmental protection	128,796	137,111	7,185	9,520	(2,334)	-24.5%	137,111
Trading services	16,947,825	18,995,590	558,315	729,602	(171,286)	-23.5%	18,995,590
Energy sources	9,538,103	10,321,587	179,798	184,432	(4,634)	-2.5%	10,321,587
Water management	3,871,434	4,823,188	221,620	339,827	(118,207)	-34.8%	4,823,188
Waste water management	1,572,114	1,935,220	88,748	108,621	(19,874)	-18.3%	1,935,220
Waste management	1,966,175	1,915,595	68,150	96,721	(28,571)	-29.5%	1,915,595
Other	292,902	418,882	19,232	32,782	(13,550)	-41.3%	418,882
Total Expenditure - Functional	34,977,466	39,604,509	1,564,422	2,104,419	(539,997)	-25.7%	39,604,509
Surplus/ (Deficit) for the year	5,382,578	2,199,264	2,455,739	1,904,061	551,678	29.0%	2,199,264

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue by Vote							
Vote 1 - Area-Based Service Delivery	213,099	219,073	17,609	18,244	(635)	-3.5%	219,073
Vote 2 - Assets & Facilities Management	594,107	420,518	31,526	34,793	(3,267)	-9.4%	420,518
Vote 3 - City Manager	26	11	(11)	1	(12)	-1395.1%	11
Vote 4 - Corporate Services	90,496	84,187	2,766	6,507	(3,740)		84,187
Vote 5 - Energy	12,161,091	12,884,959	1,149,235	1,160,907	(11,672)	-1.0%	12,884,959
Vote 6 - Finance	14,843,280	15,352,286	1,802,718	1,870,319	(67,600)	-3.6%	15,352,286
Vote 7 - Informal Settlements, Water & Waste Services	7,673,003	7,905,464	846,132	621,816	224,316	36.1%	7,905,464
Vote 8 - Safety & Security	1,513,844	1,358,899	69,636	113,230	(43,594)	-38.5%	1,358,899
Vote 9 - Social Services	861,496	918,952	59,161	93,169	(34,007)	-36.5%	918,952
Vote 10 - Transport & Urban Development Authority	2,165,082	2,349,564	28,769	63,674	(34,905)	-54.8%	2,349,564
Vote 11 - Cape Town International Convention Centre	243,921	291,129	12,075	24,261	(12,186)	-50.2%	291,129
Vote 12 - Cape Town Stadium Entity	599	18,731	545	1,561	(1,016)	-65.1%	18,731
Total Revenue by Vote	40,360,044	41,803,773	4,020,161	4,008,480	11,681	0.3%	41,803,773
Expenditure by Vote							
Vote 1 - Area-Based Service Delivery	488,433	576,498	36,751	44,582	(7,830)	-17.6%	576,498
Vote 2 - Assets & Facilities Management	1,460,481	1,657,547	95,960	120,323	(24,364)	-20.2%	1,657,547
Vote 3 - City Manager	113,318	160,619	8,498	11,885	(3,387)	-28.5%	160,619
Vote 4 - Corporate Services	1,954,937	2,184,462	83,921	146,427	(62,506)	-42.7%	2,184,462
Vote 5 - Energy	9,812,081	10,673,982	192,561	205,762	(13,201)	-6.4%	10,673,982
Vote 6 - Finance	3,024,306	3,146,896	195,166	231,360	(36,194)	-15.6%	3,146,896
Vote 7 - Informal Settlements, Water & Waste Services	7,513,529	9,521,764	418,823	614,065	(195,242)	-31.8%	9,521,764
Vote 8 - Safety & Security	3,051,100	3,316,731	209,012	249,570	(40,558)	-16.3%	3,316,731
Vote 9 - Social Services	3,163,539	3,617,408	158,927	242,566	(83,638)	-34.5%	3,617,408
Vote 10 - Transport & Urban Development Authority	4,190,945	4,408,030	149,202	209,559	(60,357)	-28.8%	4,408,030
Vote 11 - Cape Town International Convention Centre	204,196	321,840	15,056	26,760	(11,703)	-43.7%	321,840
Vote 12 - Cape Town Stadium Entity	599	18,731	545	1,561	(1,016)	-65.1%	18,731
Total Expenditure by Vote	34,977,466	39,604,509	1,564,422	2,104,419	(539,997)	-25.7%	39,604,509
Surplus/ (Deficit) for the year	5,382,578	2,199,264	2,455,739	1,904,061	551,678	29.0%	2,199,264

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue By Source							
Property rates	8,521,993	9,361,952	713,047	780,163	(67,116)	-8.6%	9,361,952
Service charges - electricity revenue	11,809,961	12,591,403	1,142,605	1,148,662	(6,056)	-0.5%	12,591,403
Service charges - water revenue	3,653,547	3,574,755	508,125	297,896	210,228	70.6%	3,574,755
Service charges - sanitation revenue	1,657,982	1,811,048	194,747	150,921	43,827	29.0%	1,811,048
Service charges - refuse revenue	1,923,234	1,202,059	97,902	100,172	(2,270)	-2.3%	1,202,059
Service charges - other	230	573	-	48	(48)	-100.0%	573
Rental of facilities and equipment	634,540	534,195	35,787	44,516	(8,729)	-19.6%	534,195
Interest earned - external investments	900,852	941,028	83,410	78,419	4,991	6.4%	941,028
Interest earned - outstanding debtors	274,801	340,970	28,349	28,414	(65)	-0.2%	340,970
Dividends received	-	-	-	-	-		-
Fines, penalties and forfeits	1,626,407	1,280,160	61,680	106,680	(45,000)	-42.2%	1,280,160
Licences and permits	46,842	46,050	5,308	3,770	1,538	40.8%	46,050
Agency services	213,550	201,723	11,272	16,810	(5,538)	-32.9%	201,723
Transfers and subsidies	6,465,774	6,803,608	1,074,642	1,139,010	(64,369)	-5.7%	6,803,608
Other revenue	738,723	926,283	61,085	75,273	(14,188)	-18.8%	926,283
Gains on disposal of PPE	80,477	43,870	-	3,447	(3,447)	-100.0%	43,870
Total Revenue (excluding capital transfers and contributions)	38,548,914	39,659,677	4,017,959	3,974,202	43,758	1.1%	39,659,677
Expenditure By Type							
Employee related costs	10,924,221	13,014,073	788,613	1,006,890	(218,276)	-21.7%	13,014,073
Remuneration of councillors	155,579	169,640	13,081	14,137	(1,056)	-7.5%	169,640
Debt impairment	2,632,207	2,989,251	252,135	249,104	3,031	1.2%	2,989,251
Depreciation & asset impairment	2,622,882	2,856,987	229,447	232,541	(3,094)	-1.3%	2,856,987
Finance charges	781,910	1,089,285	63,355	87,253	(23,898)	-27.4%	1,089,285
Bulk purchases	8,132,923	9,487,132	36,800	94,314	(57,513)	-61.0%	9,487,132
Other materials	509,203	1,296,601	68,599	82,141	(13,542)	-16.5%	1,296,601
Contracted services	4,376,382	6,119,111	55,623	205,906	(150,283)	-73.0%	6,119,111
Transfers and subsidies	142,003	263,704	8,555	7,388	1,167	15.8%	263,704
Other expenditure	4,694,546	2,318,237	48,213	124,722	(76,509)	-61.3%	2,318,237
Loss on disposal of PPE	5,610	488	-	25	(25)	-100.0%	488
Total Expenditure	34,977,466	39,604,509	1,564,422	2,104,419	(539,997)	-25.7%	39,604,509
Surplus/(Deficit)	3,571,448	55,168	2,453,537	1,869,782	583,755	31.2%	55,168
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	1,732,882	2,067,896	2,202	31,798	(29,597)	-93.1%	2,067,896
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	72,532	76,200	-	2,480	(2,480)	-100.0%	76,200
Transfers and subsidies - capital (in-kind - all)	5,716	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	5,382,578	2,199,264	2,455,739	1,904,061			2,199,264
Taxation	10,423	-	-	-	-	-	-
Surplus/(Deficit) after taxation	5,372,155	2,199,264	2,455,739	1,904,061			2,199,264
Attributable to minorities	-	(8,783)	(853)	(1,873)			(8,783)
Surplus/(Deficit) attributable to municipality	5,372,155	2,190,481	2,454,886	1,902,188			2,190,481
Share of surplus/ (deficit) of associate	-	-	-	-			-
Surplus/ (Deficit) for the year	5,372,155	2,190,481	2,454,886	1,902,188			2,190,481

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Multi-Year expenditure appropriation</u>							
Vote 1 - Area-Based Service Delivery	19,019	13,110	127	–	127	100.0%	13,006
Vote 2 - Assets & Facilities Management	410,913	413,287	1,159	5,090	(3,931)	-77.2%	426,624
Vote 3 - City Manager	2,211	735	–	–	–		688
Vote 4 - Corporate Services	369,055	354,597	252	75	177	235.0%	354,916
Vote 5 - Energy	1,024,550	1,113,506	21,195	23,082	(1,887)	-8.2%	977,322
Vote 6 - Finance	14,009	20,549	7	322	(315)	-97.8%	20,349
Vote 7 - Informal Settlements, Water & Waste Services	2,112,080	4,206,581	10,320	42,821	(32,502)	-75.9%	3,946,914
Vote 8 - Safety & Security	158,094	196,078	442	2,050	(1,608)	-78.4%	195,829
Vote 9 - Social Services	260,647	315,508	2,222	11,220	(8,997)	-80.2%	310,964
Vote 10 - Transport & Urban Development Authority	1,233,040	1,773,606	1,310	969	341	35.2%	1,923,406
Vote 11 - Cape Town International Convention Centre	94,896	49,193	946	4,099	(3,153)	-76.9%	49,193
Vote 12 - Cape Town Stadium Entity	–	–	–	–	–		–
Total Capital Expenditure	5,698,515	8,456,748	37,980	89,729	(51,748)	-57.7%	8,219,210
<u>Capital Expenditure - Functional Classification</u>							
<i>Governance and administration</i>	1,207,240	986,516	2,712	9,434	(6,722)	-71.3%	1,058,991
Executive and council	4,328	4,380	127	–	127	100.0%	4,395
Finance and administration	1,202,160	982,005	2,586	9,434	(6,848)	-72.6%	1,054,465
Internal audit	751	131	–	–	–		131
<i>Community and public safety</i>	755,562	1,082,792	1,655	29,110	(27,455)	-94.3%	1,085,559
Community and social services	131,174	97,129	932	3,498	(2,566)	-73.3%	95,765
Sport and recreation	94,055	84,261	123	2,820	(2,697)	-95.6%	81,434
Public safety	20,342	35,064	442	–	442	100.0%	35,064
Housing	464,900	794,497	157	17,890	(17,734)	-99.1%	801,308
Health	45,090	71,841	–	4,901	(4,901)	-100.0%	71,988
<i>Economic and environmental services</i>	1,117,077	1,389,642	(889)	600	(1,489)	-248.2%	1,537,827
Planning and development	33,694	39,904	–	–	–		41,907
Road transport	1,065,047	1,331,443	(889)	600	(1,489)	-248.2%	1,479,781
Environmental protection	18,337	18,294	–	–	–		16,138
<i>Trading services</i>	2,516,840	4,939,787	33,556	46,435	(12,879)	-27.7%	4,478,822
Energy sources	930,773	1,071,737	21,195	19,135	2,060	10.8%	946,559
Water management	893,393	2,366,730	9,520	11,700	(2,180)	-18.6%	2,173,330
Waste water management	583,306	1,135,113	2,682	14,500	(11,818)	-81.5%	1,168,129
Waste management	109,367	366,207	159	1,100	(941)	-85.5%	190,804
<i>Other</i>	101,797	58,011	946	4,149	(3,203)	-77.2%	58,011
Total Capital Expenditure - Functional Classification	5,698,515	8,456,748	37,980	89,729	(51,748)	-57.7%	8,219,210
<u>Funded by:</u>							
National Government	1,699,597	2,015,146	1,100	31,798	(30,698)	-96.5%	2,099,876
Provincial Government	33,285	52,750	54	–	54	100.0%	52,809
District Municipality	–	–	–	–	–		–
Other transfers and grants	–	–	–	–	–		–
Transfers recognised - capital	1,732,882	2,067,896	1,154	31,798	(30,645)	-96.4%	2,152,685
Public contributions & donations	72,532	76,200	3,374	2,480	894	36.0%	59,150
Borrowing	2,533,155	4,000,000	18,922	29,453	(10,530)	-35.8%	3,673,582
Internally generated funds	1,359,945	2,312,652	14,531	25,998	(11,467)	-44.1%	2,333,793
Total Capital Funding	5,698,515	8,456,748	37,980	89,729	(51,748)	-57.7%	8,219,210

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2017/18	Budget Year 2018/19		
	Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
R thousands				
ASSETS				
Current assets				
Cash	256,103	109,764	183,743	109,764
Call investment deposits	7,437,051	7,442,199	7,405,740	7,442,199
Consumer debtors	5,997,777	6,349,964	5,010,921	6,349,964
Other debtors	1,235,631	1,448,962	1,400,141	1,448,962
Current portion of long-term receivables	14,290	15,657	14,290	15,657
Inventory	443,556	394,347	463,179	394,347
Total current assets	15,384,408	15,760,893	14,478,015	15,760,893
Non current assets				
Long-term receivables	25,854	36,978	24,969	36,978
Investments	5,179,689	4,236,612	4,519,020	4,236,612
Investment property	584,713	582,999	584,713	582,999
Investments in Associate	–	–	–	–
Property, plant and equipment	44,375,722	51,039,918	44,184,256	51,039,918
Agricultural	–	–	–	–
Biological	–	–	–	–
Intangible	716,009	408,074	716,009	408,074
Other non-current assets	8,892	8,904	8,892	8,904
Total non current assets	50,890,880	56,313,484	50,037,858	56,313,484
TOTAL ASSETS	66,275,288	72,074,377	64,515,874	72,074,377
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Borrowing	376,784	619,342	376,784	619,342
Consumer deposits	409,823	451,735	411,075	451,735
Trade and other payables	7,192,267	10,438,548	3,688,262	10,438,548
Provisions	1,019,879	1,074,353	1,019,879	1,074,353
Total current liabilities	8,998,753	12,583,978	5,496,000	12,583,978
Non current liabilities				
Borrowing	6,492,540	9,772,937	6,429,174	9,772,937
Provisions	6,221,600	7,099,756	6,221,600	7,099,756
Total non current liabilities	12,714,140	16,872,693	12,650,773	16,872,693
TOTAL LIABILITIES	21,712,893	29,456,671	18,146,773	29,456,671
NET ASSETS	44,562,395	42,617,706	46,369,100	42,617,706
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	41,672,509	39,191,574	43,479,360	39,191,574
Reserves	2,889,886	3,426,132	2,889,740	3,426,132
TOTAL COMMUNITY WEALTH/EQUITY	44,562,395	42,617,706	46,369,100	42,617,706

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2017/18	Budget Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	8,968,987	664,607	672,677	(8,070)	-1.2%	8,968,987
Service charges	–	17,623,043	1,660,079	1,412,532	247,548	17.5%	17,623,043
Other revenue	–	4,504,876	148,370	206,377	(58,007)	-28.1%	4,504,876
Government - operating	–	4,315,632	1,059,113	1,199,683	(140,570)	-11.7%	4,315,632
Government - capital	–	2,067,896	581,229	594,985	(13,756)	-2.3%	2,067,896
Interest	–	941,028	64,045	71,192	(7,148)	-10.0%	941,028
Dividends	–	–	–	–	–	–	–
Payments							
Suppliers and employees	–	(32,261,821)	(3,296,901)	(3,000,952)	295,949	-9.9%	(32,261,821)
Finance charges	–	(980,877)	(49,752)	(49,198)	554	-1.1%	(980,877)
Transfers and Grants	–	(333,807)	–	(113,923)	(113,923)	100.0%	(333,807)
NET CASH FROM/(USED) OPERATING ACTIVITIES	–	4,844,958	830,790	993,373	162,583	16.4%	4,844,958
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	120,070	–	–	–	–	120,070
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	1,946	–	–	–	–	1,946
Decrease (increase) in non-current investments	–	(238,708)	–	–	–	–	(238,708)
Payments							
Capital assets	–	(7,615,993)	(836,673)	(1,205,730)	(369,057)	30.6%	(7,615,993)
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	(7,732,684)	(836,673)	(1,205,730)	(369,057)	30.6%	(7,732,684)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	4,000,000	–	–	–	–	4,000,000
Increase (decrease) in consumer deposits	–	38,688	–	–	–	–	38,688
Payments							
Repayment of borrowing	–	(482,586)	(76,958)	(66,958)	10,000	-14.9%	(482,586)
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	3,556,102	(76,958)	(66,958)	10,000	-14.9%	3,556,102
NET INCREASE/ (DECREASE) IN CASH HELD	–	668,375	(82,841)	(279,315)			668,375
Cash/cash equivalents at beginning:	–	5,255,273	5,255,273	5,255,273			5,255,273
Cash/cash equivalents at month/year end:	–	5,923,649	5,172,432	4,975,958			5,923,649

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 35 events in July 2018.

Table F1 Monthly Budget Statement Summary

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Financial Performance</u>							
Property rates	–	–	–	–	–		–
Service charges	–	–	–	–	–		–
Investment revenue	17,829	4,515	1,342	376	966	256.7%	4,515
Transfers recognised - operational	–	–	–	–	–		–
Other own revenue	250,201	286,614	11,617	19,683	(8,066)	-41.0%	286,614
Total Revenue (excluding capital transfers and contributions)	268,030	291,129	12,959	20,060	(7,100)	-35.4%	291,129
Employee costs	56,451	92,542	4,248	7,563	(3,315)	-43.8%	92,542
Remuneration of Board Members	459	756	–	–	–		756
Depreciation and asset impairment	39,939	42,651	3,554	3,554	(1)	0.0%	42,651
Finance charges	–	–	–	–	–		–
Materials and bulk purchases	33,615	41,317	1,759	3,443	(1,684)	-48.9%	41,317
Transfers and grants	–	57	–	5	(5)	-100.0%	57
Other expenditure	98,292	144,517	6,379	12,043	(5,664)	-47.0%	144,517
Total Expenditure	228,757	321,840	15,940	26,609	(10,668)	-40.1%	321,840
Surplus/(Deficit)	39,273	(30,711)	(2,981)	(6,549)	3,568	-54.5%	(30,711)
Transfers recognised - capital	–	–	–	–	–		–
Contributions & Contributed assets	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	39,273	(30,711)	(2,981)	(6,549)	3,568	-54.5%	(30,711)
Taxation	7,199	–	–	–	–		–
Surplus/ (Deficit) for the year	32,074	(30,711)	(2,981)	(6,549)	3,568	-54.5%	(30,711)
<u>Capital expenditure & funds sources</u>							
Capital expenditure	94,896	49,193	946	4,099	(3,153)	-76.9%	49,193
Transfers recognised - capital	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–		–
Borrowing	–	–	–	–	–		–
Internally generated funds	94,896	49,193	946	4,099	(3,153)	-76.9%	49,193
Total sources of capital funds	94,896	49,193	946	4,099	(3,153)	-76.9%	49,193
<u>Financial position</u>							
Total current assets	243,079	132,686	231,153				132,686
Total non current assets	1,045,385	438,450	1,042,778				438,450
Total current liabilities	107,063	118,543	95,510				118,543
Total non current liabilities	(3,577)	–	(3,577)				–
Community wealth/Equity	1,184,978	452,593	1,181,996				452,593
<u>Cash flows</u>							
Net cash from (used) operating	61,026	29,498	(15,644)	(2,478)	(13,166)	531.4%	29,498
Net cash from (used) investing	(88,252)	(49,193)	2,608	(4,099)	6,707	-163.6%	(49,193)
Net cash from (used) financing	–	–	–	–	–		–
Cash/cash equivalents at the year end	224,962	232,494	(13,036)	(6,577)	(6,459)	98.2%	232,494

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Revenue By Source</u>							
Property rates	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-
Rental of facilities and equipment	116,486	138,802	4,972	8,439	(3,467)	-41.1%	138,802
Interest earned - external investments	17,829	4,515	1,342	376	966	256.7%	4,515
Interest earned - outstanding debtors	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-
Transfers and subsidies	-	-	-	-	-	-	-
Other revenue	133,715	147,812	6,645	11,245	(4,600)	-40.9%	147,812
Gains on disposal of PPE	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	268,030	291,129	12,959	20,060	(7,100)	-35.4%	291,129
<u>Expenditure By Type</u>							
Employee related costs	56,451	92,542	4,248	7,563	(3,315)	-43.8%	92,542
Remuneration of Directors	459	756	-	-	-	-	756
Debt impairment	(11)	300	-	25	(25)	-100.0%	300
Depreciation & asset impairment	39,939	42,651	3,554	3,554	(1)	0.0%	42,651
Finance charges	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-
Other materials	33,615	41,317	1,759	3,443	(1,684)	-48.9%	41,317
Contracted services	52,915	62,884	3,790	5,240	(1,450)	-27.7%	62,884
Transfers and subsidies	-	57	-	5	(5)	-100.0%	57
Other expenditure	45,389	81,334	2,589	6,778	(4,189)	-61.8%	81,334
Loss on disposal of PPE	-	-	-	-	-	-	-
Total Expenditure	228,757	321,840	15,940	26,609	(10,668)	-40.1%	321,840
Surplus/(Deficit)	39,273	(30,711)	(2,981)	(6,549)	3,568	-54.5%	(30,711)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	39,273	(30,711)	(2,981)	(6,549)	3,568	-54.5%	(30,711)
Taxation	7,199	-	-	-	-	-	-
Surplus/(Deficit) for the year	32,074	(30,711)	(2,981)	(6,549)	3,568		(30,711)

Table F3 Monthly Budget Statement – Capital expenditure

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Capital expenditure by Asset Class/Sub-class</u>							
<u>Investment properties</u>	82,127	27,247	926	2,271	1,345	59.2%	27,247
Revenue Generating	82,127	27,247	926	2,271	1,345	59.2%	27,247
Improved Property	82,127	27,247	926	2,271	1,345	59.2%	27,247
<u>Computer Equipment</u>	7,989	15,218	20	1,268	1,248	98.4%	15,218
Computer Equipment	7,989	15,218	20	1,268	1,248	98.4%	15,218
<u>Furniture and Office Equipment</u>	3,183	5,380	–	448	448	100.0%	5,380
Furniture and Office Equipment	3,183	5,380	–	448	448	100.0%	5,380
<u>Machinery and Equipment</u>	1,597	1,348	–	112	112	100.0%	1,348
Machinery and Equipment	1,597	1,348	–	112	112	100.0%	1,348
Total Capital Expenditure	94,896	49,193	946	4,099	3,153	76.9%	49,193
<u>Funded by:</u>							
National Government	–	–	–	–	–		–
Provincial Government	–	–	–	–	–		–
Parent Municipality	–	–	–	–	–		–
District Municipality	–	–	–	–	–		–
Transfers recognised - capital	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–		–
Borrowing	–	–	–	–	–		–
Internally generated funds	94,896	49,193	946	4,099	3,153	76.9%	49,193
Total Capital Funding	94,896	49,193	946	4,099	3,153	76.9%	49,193

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2017/18	Current Year 2018/19		
	Audited Outcome	Original Budget	YearTD actual	Full Year Forecast
R thousands				
ASSETS				
Current assets				
Cash	6,282	–	24,559	–
Call investment deposits	218,678	107,000	187,366	107,000
Consumer debtors	–	–	–	–
Other debtors	16,528	24,027	17,667	24,027
Current portion of long-term receivables	–	–	–	–
Inventory	1,591	1,659	1,560	1,659
Total current assets	243,079	132,686	231,153	132,686
Non current assets				
Long-term receivables	–	–	–	–
Investments	–	0	–	0
Investment property	–	–	–	–
Property, plant and equipment	1,045,385	438,450	1,042,778	438,450
Agricultural	–	–	–	–
Biological	–	–	–	–
Intangible	–	–	–	–
Other non-current assets	–	–	–	–
Total non current assets	1,045,385	438,450	1,042,778	438,450
TOTAL ASSETS	1,288,464	571,136	1,273,930	571,136
LIABILITIES				
Current liabilities				
Bank overdraft	–	–	–	–
Borrowing	–	–	–	–
Consumer deposits	28,163	26,166	32,436	26,166
Trade and other payables	74,177	86,549	58,352	86,549
Provisions	4,723	5,828	4,723	5,828
Total current liabilities	107,063	118,543	95,510	118,543
Non current liabilities				
Borrowing	–	–	–	–
Provisions	(3,577)	–	(3,577)	–
Total non current liabilities	(3,577)	–	(3,577)	–
TOTAL LIABILITIES	103,487	118,543	91,934	118,543
NET ASSETS	1,184,978	452,593	1,181,996	452,593
COMMUNITY WEALTH/EQUITY				
Accumulated Surplus/(Deficit)	(92,450)	(824,834)	(95,431)	(824,834)
Reserves	–	–	–	–
Share capital	1,277,428	1,277,428	1,277,428	1,277,428
TOTAL COMMUNITY WEALTH/EQUITY	1,184,978	452,593	1,181,996	452,593

Table F5 Monthly Budget Statement – Cash Flow

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	–	–	–	–		–
Service charges	–	–	–	–	–		–
Other revenue	261,123	284,135	14,754	18,742	(3,988)	-21.3%	284,135
Government - operating	–	–	–	–	–		–
Government - capital	–	–	–	–	–		–
Interest	17,829	4,515	1,342	376	966	256.7%	4,515
Dividends	–	–	–	–	–		–
Payments							
Suppliers and employees	(217,926)	(259,151)	(31,740)	(21,596)	(10,144)	47.0%	(259,151)
Finance charges	–	–	–	–	–		–
Dividends paid	–	–	–	–	–		–
Transfers and Grants	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	61,026	29,498	(15,644)	(2,478)	7,122	-287.4%	29,498
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	–	–	–	–		–
Decrease (Increase) in non-current debtors	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	–	–	–	–		–
Decrease (increase) in non-current investments	–	–	–	–	–		–
Payments							
Capital assets	(88,252)	(49,193)	2,608	(4,099)	6,707	-163.6%	(49,193)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(88,252)	(49,193)	2,608	(4,099)	(6,707)	163.6%	(49,193)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–		–
Borrowing long term/refinancing	–	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–		–
Payments							
Repayment of borrowing	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD	(27,226)	(19,694)	(13,036)	(6,577)	(6,459)	98.2%	(19,694)
Cash/cash equivalents at the year begin:	252,188	252,188	–	–	–	0.0%	252,188
Cash/cash equivalents at the year end:	224,962	232,494	(13,036)	(6,577)	(6,459)	98.2%	232,494

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	966	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Other revenue	(4,600)	The unfavourable variance is due to shortfall in revenue relating mainly to other income.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Rental of facilities and equipment	(3,467)	The unfavourable variance is due to shortfall in revenue relating mainly to venue rental.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Expenditure items			
Employee related costs	(3,315)	The variance is due to vacant positions as at 31 July 2018 as well as savings.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Other materials	(1,684)	The variance is due to less expenditure on other materials due to less venue rentals and less other revenue.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Contracted services	(1,450)	The variance is due to less expenditure on contracted services due to less venue rentals.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Other expenditure	(4,189)	The variance is due to a combination of savings on building and utility costs as well as savings, due to budgeted costs relating to the new building.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Capital Expenditure items			
Computer Equipment	1,248	Due to timing of capital spend as at 31 July 2018.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Furniture and Office Equipment	448	Due to timing of capital spend as at 31 July 2018.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Machinery and Equipment	112	Due to timing of capital spend as at 31 July 2018.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Improved Property	1,345	Due to timing of capital spend as at 31 July 2018.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Cash flow items			
Interest	966	The variance is due to the favourable cash balances as a result of the timing of capital projects paid and the investment of surplus funds.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Other revenue	(3,988)	The unfavourable variance is due to shortfall in revenue relating mainly to other income.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Suppliers and employees	(10,144)	The variance is mainly due to payments made iro the expansion project.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.
Capital assets	6,707	Due to timing of capital spend as at 31 July 2018.	No remedial action required; it is anticipated that budget will be achieved at 30 June 2019.

Table SF3 Entity Aged debtors

Detail	Current Year 2018/19										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	1,249	1,016	385	1	99	-	6,405	-	-	-	-
Total By Income Source	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group											
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1,249	1,016	385	1	99	-	6,405	-	9,154	-	-
Total By Customer Group	1,249	1,016	385	1	99	-	6,405	-	9,154	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2018/19								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	10,031	398	252	-	-	-	-	-	10,680
Total By Customer Type	10,031	398	252	-	-	-	-	-	10,680

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2018/19							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
CTICC								
Cash				-	-	145	39	183
Nedbank - Current - 1232 043850				-	-	753	(1)	752
Nedbank - Call Deposit - 03/7881544007/000105					6.3	19		19
ABSA Bank - Current - 4072900553				30	-	1,253	19,351	20,604
ABSA Bank - Exh Serv - Current - 4072900731				3	-	642	(222)	420
ABSA Bank - Treasury Account - 40-7373-1246					-	71		72
ABSA Bank - Convenco Account - 40-7373-3701				12	-	2,451	12	2,464
ABSA Bank - Call Deposit - 4074708347				37	6.25	14,424	(8,563)	5,862
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367				168	7.33	27,909	(19,832)	8,077
Investec Bank - (462097) 1008645				240	9.13	37,946	(2,760)	35,186
Nedgroup Money Market - (800167964) - 8319631				181	7.38	28,663	181	28,845
First National Bank - RMB Investment- SMT-DI15H00101	1	One		91	7.22	14,834	91	14,925
ABSA Bank - CTICC Money Market - 9316676360				85	7.38	13,647	85	13,732
Nedbank - 03/7881544007/000103				-	-			
Nedgroup Corp Money Market - (800167964) 8292731				222	7.52	35,298	(778)	34,520
ABSA Bank - CTICC East - Current - 4072900228				8	-	967	(903)	64
ABSA Bank - CTICC East - Call Deposit 4083941322				()	6.25	3		2
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496				255	6.3	711	255	966
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE			2018-08-03	8	6.75	45,225	8	45,233
Total investments				1,342		224,961	(13,036)	211,926

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Remuneration							
Board Members of Entities							
Board Fees	459	756	–	–	–		756
Sub Total - Board Members of Entities	459	756	–	–	–		756
% increase		64.6%					64.6%
Senior Managers of Entities							
Basic Salaries	8,603	8,884	740	740	–		8,884
Sub Total - Senior Managers of Entities	8,603	8,884	740	740	–		8,884
% increase		3.3%					3.3%
Other Staff of Entities							
Basic Salaries	47,848	83,209	3,508	6,823	(3,315)	-48.6%	83,209
Sub Total - Other Staff of Entities	47,848	83,209	3,508	6,823	(3,315)	-48.6%	83,209
% increase		73.9%					73.9%
Total Municipal Entities remuneration	56,910	92,849	4,248	7,563	(3,315)	-43.8%	92,849
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Rental of facilities and equipment	4,972	10,197	17,974	13,900	15,003	3,948	5,987	11,587	13,929	10,942	10,011	20,354	138,802	147,131	155,958
Other revenue	6,645	11,823	16,024	15,534	15,572	7,318	8,418	13,117	15,824	14,061	12,576	10,899	147,812	156,680	166,081
Interest earned	1,342	376	376	376	376	376	376	376	376	376	376	(590)	4,515	4,786	5,073
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	12,959	22,396	34,374	29,811	30,951	11,643	14,780	25,080	30,129	25,379	22,963	30,663	291,129	308,597	327,113
Expenditure By Type															
Employee related costs	4,248	7,570	7,544	7,548	7,558	7,544	7,453	7,565	7,241	7,049	7,202	14,020	92,542	98,909	104,843
Remuneration of Board Members	–	–	201	–	–	201	–	–	201	–	–	153	756	816	882
Debt impairment	–	25	25	25	25	25	25	25	25	25	25	50	300	312	315
Depreciation & asset impairment	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,554	3,555	42,651	45,211	47,923
Finance charges	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	1,759	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	5,127	41,317	43,940	46,577
Contracted services	3,790	5,240	5,240	5,240	5,240	5,240	5,240	5,240	5,240	5,240	5,240	6,690	62,884	66,877	70,889
Transfers and grants	–	5	5	5	5	5	5	5	5	5	5	10	57	61	64
Other expenditure	2,589	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	6,778	10,967	81,334	86,498	91,688
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	15,940	26,616	26,790	26,593	26,603	26,790	26,498	26,610	26,487	26,094	26,248	40,571	321,840	342,624	363,182

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure															
Capital assets	946	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	7,253	49,193	40,631	43,069
Total capital expenditure	946	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	4,099	7,253	49,193	40,631	43,069
Cash flow															
Ratepayers and other	14,754	21,035	33,005	28,420	29,548	10,257	13,437	23,757	28,802	24,048	21,639	35,432	4,515	4,786	5,073
Grants	-	-	-	-	-	-	-	-	-	-	-	-	(259,151)	(289,975)	(307,831)
Interest	1,342	376	376	376	376	376	376	376	376	376	376	(590)	-	-	-
Suppliers, employees and other	(31,740)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(21,596)	(11,452)	29,498	17,566	18,175
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(15,644)	(185)	11,785	7,201	8,329	(10,963)	(7,782)	2,537	7,582	2,828	420	23,391	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	(49,193)	(40,631)	(43,069)
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	(49,193)	(40,631)	(43,069)
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	2,608	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(10,806)	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	2,608	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(4,099)	(10,806)	-	-	-
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	(19,694)	(23,065)	(24,894)
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(13,036)	(4,284)	7,686	3,101	4,229	(15,062)	(11,882)	(1,562)	3,483	(1,271)	(3,680)	12,584	-	-	-

Table SF8a Entity capital expenditure on new assets by asset class

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on new assets by Asset Class/Sub-class							
Investment properties	79,891	19,267	926	1,606	680	42.3%	19,267
Revenue Generating	79,891	19,267	926	1,606	680	42.3%	19,267
Improved Property	79,891	19,267	926	1,606	680	42.3%	19,267
Computer Equipment	5,982	3,635	20	303	283	93.3%	3,635
Computer Equipment	5,982	3,635	20	303	283	93.3%	3,635
Furniture and Office Equipment	3,183	2,455	–	205	205	100.0%	2,455
Furniture and Office Equipment	3,183	2,455	–	205	205	100.0%	2,455
Machinery and Equipment	597	1,042	–	87	87	100.0%	1,042
Machinery and Equipment	597	1,042	–	87	87	100.0%	1,042
Total Capital Expenditure on new assets	89,652	26,399	946	2,200	1,254	57.0%	26,399

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Investment properties	2,236	7,980	–	665	(665)	-100.0%	7,980
Revenue Generating	2,236	7,980	–	665	(665)	-100.0%	7,980
Improved Property	2,236	7,980	–	665	(665)	-100.0%	7,980
Computer Equipment	2,007	11,583	–	965	(965)	-100.0%	11,583
Computer Equipment	2,007	11,583	–	965	(965)	-100.0%	11,583
Furniture and Office Equipment	–	2,925	–	244	(244)	-100.0%	2,925
Furniture and Office Equipment	–	2,925	–	244	(244)	-100.0%	2,925
Machinery and Equipment	1,000	306	–	25	(25)	-100.0%	306
Machinery and Equipment	1,000	306	–	25	(25)	-100.0%	306
Total Capital Expenditure on renewal of existing assets	5,243	22,793	–	1,899	(1,899)	-100.0%	22,793

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Repairs and maintenance expenditure by Asset Class/Sub-class							
Investment properties	11,916	17,460	777	1,455	(678)	-46.6%	17,460
Revenue Generating	11,916	17,460	777	1,455	(678)	-46.6%	17,460
Improved Property	11,916	17,460	777	1,455	(678)	-46.6%	17,460
Total Repairs and Maintenance Expenditure	11,916	17,460	777	1,455	(678)	-46.6%	17,460

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Financial Performance							
Property rates	-	-	-	-	-		-
Service charges	-	-	-	-	-		-
Investment revenue	-	-	-	-	-		-
Transfers recognised - operational	19,444	70,160	595	5,847	(5,252)	-89.8%	70,160
Other own revenue	6,332	18,731	387	1,561	(1,174)	-75.2%	18,731
Total Revenue (excluding capital transfers and contributions)	25,776	88,891	981	7,408	(6,426)	-86.8%	88,891
Employee costs	-	-	-	-	-		-
Remuneration of Board Members	197	660	-	55	(55)	-100.0%	660
Depreciation and asset impairment	-	-	-	-	-		-
Finance charges	-	-	-	-	-		-
Materials and bulk purchases	329	-	41	-	41	100.0%	-
Transfers and grants	-	-	-	-	-		-
Other expenditure	25,250	88,231	941	7,353	(6,412)	-87.2%	88,231
Total Expenditure	25,776	88,891	981	7,408	(6,426)	-86.8%	88,891
Surplus/(Deficit)	0	0	-	0	(0)		0
Transfers recognised - capital	-	-	-	-	-		-
Contributions & Contributed assets	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	0	0	-	0	(0)		0
Taxation	-	-	-	-	-		-
Surplus/ (Deficit) for the year	0	0	-	0	(0)		0

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Revenue By Source</u>							
Property rates	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–		–
Service charges - other	–	–	–	–	–		–
Rental of facilities and equipment	6,307	14,131	387	1,178	(791)	-67.2%	14,131
Interest earned - external investments	–	–	–	–	–		–
Interest earned - outstanding debtors	–	–	–	–	–		–
Dividends received	–	–	–	–	–		–
Fines, penalties and forfeits	–	–	–	–	–		–
Licences and permits	–	–	–	–	–		–
Agency services	–	–	–	–	–		–
Transfers and subsidies	19,444	70,160	595	5,847	(5,252)	-89.8%	70,160
Other revenue	25	4,600	–	383	(383)	-100.0%	4,600
Gains on disposal of PPE	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	25,776	88,891	981	7,408	(6,426)	-86.8%	88,891
<u>Expenditure By Type</u>							
Employee related costs	–	–	–	–	–		–
Remuneration of Directors	197	660	–	55	(55)	-100.0%	660
Debt impairment	–	–	–	–	–		–
Depreciation & asset impairment	–	–	–	–	–		–
Finance charges	–	–	–	–	–		–
Bulk purchases	–	–	–	–	–		–
Other materials	329	–	41	–	41	100.0%	–
Contracted services	22,039	51,540	926	4,295	(3,369)	-78.4%	51,540
Transfers and subsidies	–	–	–	–	–		–
Other expenditure	3,211	36,691	14	3,058	(3,043)	-99.5%	36,691
Loss on disposal of PPE	–	–	–	–	–		–
Total Expenditure	25,776	88,891	981	7,408	(6,426)	-86.8%	88,891
<u>Surplus/(Deficit)</u>							
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	–	–	–	–	–		–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–		–
Surplus/(Deficit) before taxation	0	0	–	0	(0)		0
Taxation	–	–	–	–	–		–
Surplus/(Deficit) for the year	0	0	–	0	(0)		0

Table F5 Monthly Budget Statement – Cash Flow

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts							
Property rates	–	–	–	–	–		–
Service charges	–	–	–	–	–		–
Other revenue	6,332	18,731	387	1,561	(1,174)	-75.2%	18,731
Government - operating	19,444	70,160	595	5,847	(5,252)	-89.8%	70,160
Government - capital	–	–	–	–	–		–
Interest	–	–	–	–	–		–
Dividends	–	–	–	–	–		–
Payments							
Suppliers and employees	(25,776)	(83,045)	(981)	(7,408)	6,426	-86.8%	(83,045)
Finance charges	–	–	–	–	–		–
Dividends paid	–	–	–	–	–		–
Transfers and Grants	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES	–	5,846	–	0	(12,852)		5,846
CASH FLOWS FROM INVESTING ACTIVITIES							
Receipts							
Proceeds on disposal of PPE	–	–	–	–	–		–
Decrease (Increase) in non-current debtors	–	–	–	–	–		–
Decrease (increase) other non-current receivables	–	–	–	–	–		–
Decrease (increase) in non-current investments	–	–	–	–	–		–
Payments							
Capital assets	–	–	–	–	–		–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–		–
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts							
Short term loans	–	–	–	–	–		–
Borrowing long term/refinancing	–	–	–	–	–		–
Increase (decrease) in consumer deposits	–	–	–	–	–		–
Payments							
Repayment of borrowing	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD	–	5,846	–	0	(0)	(0)	5,846
Cash/cash equivalents at the year begin:	–	–	–	–	–	–	–
Cash/cash equivalents at the year end:	–	5,846	–	0	(0)	(0)	5,846

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF6 Entity Board member allowances & staff benefits**

Summary of Employee and Board Member remuneration	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Remuneration							
Board Members of Entities							
Board Fees	197	660	–	55	(55)	-100.0%	660
Sub Total - Board Members of Entities	197	660	–	55	(55)	-100.0%	660
% increase		235.8%					235.8%
Senior Managers of Entities							
Basic Salaries	–	–	–	–	–		–
Sub Total - Senior Managers of Entities	–	–	–	–	–		–
% increase							
Other Staff of Entities							
Basic Salaries	–	–	–	–	–		–
Sub Total - Other Staff of Entities	–	–	–	–	–		–
% increase							
Total Municipal Entities remuneration	197	660	–	55	(55)	-100.0%	660
Unpaid salary, allowances & benefits in arrears	–	–	–	–	–	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	387	992	575	1,270	714	4,606	297	2,243	1,270	1,131	714	(70)	14,131	16,582	17,582
Other revenue	-	397	342	397	397	342	397	397	397	397	397	739	4,600	6,339	6,942
Transfers and subsidies	595	-	17,540	-	-	-	17,540	-	-	17,540	-	16,945	70,160	68,696	67,162
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	981	1,389	18,457	1,668	1,111	4,948	18,235	2,640	1,667	19,068	1,111	17,614	88,891	91,617	91,686
Expenditure By Type															
Employee related costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remuneration of Board Members	-	55	55	55	55	55	55	55	55	55	55	110	660	739	776
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	926	3,807	3,949	3,875	5,574	4,961	5,099	4,120	3,728	3,903	4,477	7,123	51,540	53,087	53,106
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	14	3,103	3,193	3,231	2,964	2,890	3,228	2,870	2,955	3,189	2,934	6,120	36,691	37,791	37,804
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	941	6,965	7,196	7,162	8,593	7,906	8,382	7,045	6,737	7,146	7,465	13,353	88,891	91,617	91,686

Table continues on next page.

City of Cape Town: FMR - Annexure A (July 2018)

Description	Current Year 2018/19												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flow	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ratepayers and other	387	1,389	917	1,668	1,111	4,948	694	2,640	1,667	1,528	1,111	669	18,731	22,921	24,524
Grants	595	-	17,540	-	-	-	17,540	-	-	17,540	-	16,945	70,160	68,696	67,162
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Suppliers, employees and other	(981)	(6,965)	(7,196)	(7,162)	(8,593)	(7,906)	(8,382)	(7,045)	(6,737)	(7,091)	(7,465)	(7,521)	(83,045)	(86,367)	(88,094)
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	(5,575)	11,261	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	10,093	5,846	5,250	3,592
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing/short term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	-	(5,575)	11,261	(5,494)	(7,482)	(2,958)	9,852	(4,405)	(5,070)	11,977	(6,354)	10,093	5,846	5,250	3,592

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2017/18	Current Year 2018/19					
	Audited Outcome	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Repairs and maintenance expenditure by Asset Class/Sub-class</u>							
<u>Community Assets</u>	14,123	20,653	–	1,721	1,721	100.0%	20,653
Sport and Recreation Facilities	14,123	20,653	–	1,721	1,721	100.0%	20,653
<i>Indoor Facilities</i>	–	–	–	–	–		–
<i>Outdoor Facilities</i>	14,123	20,653	–	1,721	1,721	100.0%	20,653
<i>Capital Spares</i>	–	–	–	–	–		–
Total Repairs and Maintenance Expenditure	14,123	20,653	–	1,721	1,721	100.0%	20,653

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

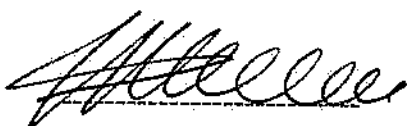
I, **Lungelo Mbandazayo**, the municipal manager of City of Cape Town, hereby certifies that the monthly budget statement for **July 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Lungelo Mbandazayo

Print name _____

Municipal Manager of City of Cape Town (CPT)

Signature



Date

2018-08-10

10 July 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **July 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name ERNEST BRINTON

Title: **Financial Manager**

Signature [Signature] Date 10/08/2018

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature [Signature] Date 10.8.2018

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: HV Ntoi (Chairman), J Ellingson (CEO), S Myburgh de Gois,
SW Fourie, El Hamman (PGDA), D Cloete, JC Fraser, K Zama.

Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



we are a green conscious convention centre



LESLEY DE REUCK
CEO: Cape Town Stadium

T: 021 417 0103 F: 086 588 6391 M: 084 627 1873
E: Lesley.deReuck@capetown.gov.za

07 August 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Lesley de Reuck**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **July 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

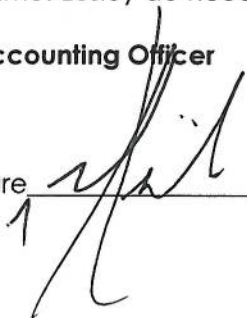
Print name: Patrick Lekay

Title: **Chief Financial Officer**

Signature  Date 7/8/2018

Print name: Lesley de Reuck

Title: **Accounting Officer**

Signature  Date 8/08/2018

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

July 2018

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Area Central	42,500,366	92,946,590	-120,048,936	15,398,020	3,325,274	7,085,179	-8,852,255	1,558,198	2,644,115	6,024,256	-7,732,658	935,713	-622,485
Area East	39,460,699	82,265,657	-105,479,453	16,246,902	2,760,607	6,263,200	-7,749,072	1,274,735	1,781,914	4,645,784	-5,640,045	787,652	-487,082
Area North	37,627,956	88,004,632	-108,183,074	17,449,515	2,794,551	6,708,091	-8,182,446	1,320,196	2,052,933	5,063,354	-6,210,172	906,115	-414,081
Area South	33,391,918	83,654,579	-102,743,419	14,303,078	2,886,786	6,348,728	-7,593,339	1,642,175	2,015,656	5,063,017	-6,301,262	777,411	-864,765
Customer Relations	66,101,451	29,687,362	-95,483,718	305,095	5,302,993	2,003,832	-7,284,129	22,696	4,761,910	1,293,937	-6,043,853	11,994	-10,702
Finance: ABSD	6,549,382	9,247,665	-15,797,046	0	537,764	669,719	-1,207,483	0	385,289	395,040	-780,329	0	0
HR Business Partner: ABSD	954,757	8,328,193	-9,282,950	0	76,711	605,244	-681,954	0	122,340	368,331	-490,671	0	0
Management: Area-Based Service Delivery	32,011,887	64,312,205	-96,324,092	0	2,359,285	4,625,354	-6,984,639	0	790,907	3,501,052	-4,291,959	0	0
MURP Area Central	3,755,613	4,438,075	0	8,193,688	308,120	327,161	0	635,281	171,598	215,973	0	387,571	-247,710
MURP Area East	2,540,170	4,266,173	0	6,806,343	208,218	315,132	0	523,351	149,485	205,316	0	354,801	-168,550
MURP Area North	3,686,527	4,361,431	0	8,047,959	307,211	321,594	0	628,804	146,367	207,763	0	354,130	-274,674
MURP Area South	2,214,170	4,286,298	0	6,500,467	184,514	317,793	0	502,307	220,556	207,912	0	428,468	-73,839
MURP Technical Support	31,001,115	15,813,376	0	46,814,491	777,256	1,170,207	0	1,947,463	764,225	803,655	0	1,567,879	-379,583
Project Management Office: ABSD	11,136,484	4,183,296	-10,444,469	4,875,311	928,039	311,409	-833,172	406,276	4,588	201,668	-206,257	0	-406,276
Public Participation	9,564,823	13,124,717	-22,685,998	3,543	702,484	950,757	-1,652,871	370	636,793	588,370	-1,225,163	0	-370
Support Services: ABSD	250,736,771	37,701,280	-25,123,467	263,314,584	20,837,072	2,756,315	-1,945,495	21,647,892	19,676,749	1,772,397	-1,315,115	20,134,032	-1,513,860
Area-Based Service Delivery	573,234,088	546,621,530	-711,596,623	408,258,996	44,296,885	40,779,712	-52,966,855	32,109,743	36,325,425	30,557,826	-40,237,484	26,645,767	-5,463,976
Management: Assets & Facilities Mngmnt	21,322,662	73,015,500	-94,685,906	-347,744	1,568,070	5,326,994	-7,107,285	-212,220	290,019	4,005,092	-4,295,111	0	212,220
HR Business Partner: AFM	1,706,149	13,949,973	-15,656,122	0	140,221	1,046,537	-1,186,759	0	130,037	637,096	-767,133	0	0
Finance: AFM	4,782,307	14,300,215	-19,082,521	0	372,663	1,069,499	-1,442,162	0	311,429	644,597	-956,026	0	0
Support Services: AFM	5,300,366	14,188,060	-19,440,582	47,844	428,552	1,062,490	-1,487,054	3,987	384,133	641,513	-1,025,646	0	-3,987
Facilities Management	381,127,102	288,871,537	-355,764,996	314,233,643	28,363,546	22,088,238	-29,010,780	21,441,005	15,823,848	16,707,352	-25,190,086	7,341,114	-14,099,890
Fleet Management	338,317,202	122,024,673	-425,234,250	35,107,626	19,420,983	9,606,026	-33,955,321	-4,928,312	18,378,992	12,162,899	-33,148,202	-2,606,311	2,322,001
Property Management	267,979,764	100,620,078	-13,656,738	354,943,104	22,228,669	7,836,811	-986,509	29,078,971	16,615,907	7,141,297	-982,090	22,775,114	-6,303,857
Home Ownshp Tfr,Tenancy Mngt & Staff Hsg	589,128,779	443,689,089	-65,661,672	967,156,197	44,345,431	35,854,432	-5,402,166	74,797,696	37,603,176	113,464,882	-501,934	150,566,124	75,768,428
Cape Town Stadium & Seapoint Precincts	15,690,147	10,298,165	0	25,988,312	509,710	756,700	0	1,266,411	339,100	1,070,013	0	1,409,113	142,702
Assets & Facilities Management	1,625,354,478	1,080,957,289	-1,009,182,787	1,697,128,980	117,377,846	84,647,727	-80,578,036	121,447,537	89,876,642	156,474,741	-66,866,227	179,485,155	58,037,618
Management: City Manager	26,198,335	54,805,732	-80,998,162	5,905	1,018,407	4,419,297	-5,437,704	0	543,863	3,290,090	-3,833,953	0	0
Probity	134,402,086	59,107,879	-193,509,964	1	10,865,192	4,383,835	-15,234,986	14,041	7,952,306	1,141,411	-9,093,717	0	-14,040
City Manager	160,600,420	113,913,611	-274,508,126	5,905	11,883,599	8,803,131	-20,672,690	14,041	8,496,169	4,431,502	-12,927,671	0	-14,040
Executive & Council Support	291,951,081	372,212,366	-664,670,638	-507,190	22,822,940	28,411,331	-51,030,788	203,482	21,596,233	24,812,836	-46,337,756	71,312	-132,170
Finance: CS	10,518,197	13,923,256	-24,080,084	361,369	627,875	993,527	-1,581,639	39,763	443,686	722,919	-1,141,143	25,462	-14,301
HR Business Partner: CS	1,763,233	11,339,569	-13,102,802	0	139,411	804,861	-944,272	0	230,491	646,421	-876,912	0	0
Human Resources	291,701,221	68,664,693	-307,978,005	52,387,909	22,660,278	4,984,044	-23,861,017	3,783,305	18,701,808	3,111,189	-18,386,610	3,426,387	-356,918
Information & Knowledge Management	55,304,864	19,654,916	-64,357,591	10,602,189	4,104,919	1,437,807	-4,779,350	763,376	3,520,974	1,101,804	-4,164,084	458,694	-304,682
Information Systems & Technology	898,906,110	565,011,365	-1,333,973,489	129,943,985	52,348,138	32,275,820	-77,542,389	7,081,569	12,830,520	25,480,831	-40,360,369	-2,049,018	-9,130,587
Legal Services	125,525,865	86,823,554	-212,349,524	-106	6,864,170	4,018,557	-10,882,758	-30	7,319,780	3,296,116	-10,615,896	1	31
Management: Corporate Services	22,176,670	126,153,687	-146,882,652	1,447,704	1,614,684	8,994,419	-10,488,461	120,642	1,019,860	4,695,491	-5,715,351	0	-120,642
Support Services: CS	3,612,208	12,784,729	-15,321,905	1,075,032	282,815	911,358	-1,113,518	80,654	254,507	696,940	-890,510	60,937	-19,717
Communications	84,534,796	37,059,153	-108,508,505	13,085,445	4,685,813	2,267,110	-6,021,731	931,192	4,669,141	2,096,424	-5,702,292	1,063,273	132,081
Enterprise & Investment	159,980,041	23,527,652	-31,614,969	151,892,725	10,249,873	1,670,680	-2,166,218	9,754,335	3,289,067	1,565,264	-1,691,106	3,163,225	-6,591,109
Executive Coordination	56,010,282	82,175,381	-109,239,988	28,945,675	4,886,967	5,699,482	-8,438,161	2,148,288	3,388,337	4,811,716	-6,065,383	2,134,670	-13,618
Organisational Effectiveness & Innovation	48,008,226	17,778,234	-10,642,634	55,143,825	3,763,057	1,243,482	-801,724	4,204,815	2,063,192	999,163	-586,046	2,476,308	-1,728,507
Organisational Performance Management	81,289,236	25,513,936	-74,153,823	32,649,350	6,662,977	1,864,742	-5,996,383	2,531,336	2,809,768	1,525,885	-2,993,360	1,342,293	-1,189,043
Organisational Policy & Planning	40,396,829	17,759,571	-30,994,016	27,162,384	3,353,870	1,261,443	-2,516,311	2,099,001	1,792,016	1,096,195	-1,596,088	1,292,123	-806,878
Corporate Services	2,171,678,860	1,480,382,062	-3,147,870,625	504,190,298	145,067,786	96,838,662	-208,164,718	33,741,729	83,929,380	76,659,193	-147,122,903	13,465,670	-20,276,059
Management: Energy	3,983,885	60,977,206	-64,961,090	0	306,572	4,435,340	-4,741,912	0	267,182	3,409,731	-3,676,912	0	0
Electricity Generation & Distribution	11,147,449,123	3,526,419,552	-1,101,166,932	13,572,701,743	205,952,416	324,604,912	-120,072,065	410,485,262	168,694,023	273,806,388	-81,151,820	361,348,591	-49,136,671
Sustainable Energy Markets	47,943,564	57,038,371	-15,063,794	89,918,141	3,327,031	4,214,865	-1,108,294	6,433,603	1,073,699	2,975,049	-812,693	3,236,054	-3,197,548
Energy	11,199,376,572	3,644,435,128	-1,181,191,816	13,662,619,884	209,586,019	333,255,118	-125,922,272	416,918,865	170,034,903	280,191,168	-85,641,426	364,584,645	-52,334,220

**CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE**

July 2018

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Budgets	660,470,730	4,151,206,182	-77,073,085	4,734,603,828	54,767,823	345,571,738	-5,705,417	394,634,144	53,111,530	346,922,544	-4,088,011	395,946,063	1,311,919
Expenditure	47,358,105	36,243,553	-83,601,657	1	4,031,739	2,678,442	-6,710,180	2	3,522,859	1,966,811	-5,489,667	2	1
Finance: Finance	4,128,790	7,925,869	-12,054,659	0	331,746	584,436	-914,229	1,953	325,860	433,013	-758,873	0	-1,953
Grant Funding	10,656,617	51,025,559	-61,682,176	0	876,817	3,889,067	-4,761,718	4,166	615,752	2,872,291	-3,488,043	0	-4,166
HR Business Partner: Finance	5,234,356	2,414,004	-3,669,958	3,978,402	410,931	178,010	-276,575	312,367	353,394	131,101	-242,742	241,754	-70,613
Management: Finance	4,513,134	75,441,906	-79,835,040	120,000	357,243	5,488,077	-5,885,298	-39,978	268,877	4,116,379	-4,385,257	0	39,978
Revenue	550,982,744	591,392,142	-1,015,639,289	126,735,597	35,615,242	39,390,676	-71,809,756	3,196,162	30,697,960	30,529,314	-52,384,974	8,842,300	5,646,138
Supply Chain Management	159,855,055	155,921,877	-314,945,859	831,073	12,205,477	11,209,770	-23,441,905	-26,657	10,463,351	9,993,968	-20,403,643	53,676	80,333
Support Services: Finance	3,198,340	9,040,109	-12,264,599	-26,150	263,149	678,436	-941,584	0	220,004	530,563	-750,567	0	0
Treasury Services	1,952,702,715	117,914,361	-135,969,089	1,934,647,987	131,480,069	9,319,489	-10,720,044	130,079,873	80,613,843	9,727,808	-5,560,848	84,780,803	-45,299,070
Valuations	122,179,567	22,958,344	-145,257,911	-120,000	8,159,343	1,664,603	-9,413,946	410,000	7,155,696	986,659	-8,142,355	0	-410,000
Finance	3,521,280,154	5,221,483,906	-1,941,993,321	6,800,770,740	248,499,580	420,653,104	-140,580,652	528,572,032	187,349,127	408,210,451	-105,694,980	489,864,598	-38,707,434
Management: Inf Settlmnts, Water & Waste	6,263,699	79,421,814	-85,685,514	0	486,327	5,770,713	-6,257,041	0	266,428	4,317,435	-4,583,864	0	0
Project Monitoring Unit: ISWWS	6,649,669	14,918,717	-20,370,530	1,197,857	546,151	1,089,614	-1,535,943	99,821	383,506	796,146	-1,179,652	0	-99,821
Finance: ISWWS	1,787,703	14,714,721	-16,502,423	0	140,785	1,073,841	-1,214,626	0	98,020	784,529	-882,549	0	0
Support Services: ISWWS	13,608,227	15,359,385	-28,967,611	0	1,110,817	1,118,043	-2,228,860	0	700,327	807,595	-1,507,922	0	0
Informal Settlements & Backyarders	649,820,453	136,201,007	0	786,021,460	32,989,154	10,519,822	0	43,508,975	8,086,155	26,276,732	0	34,362,887	-9,146,089
Solid Waste Management	2,418,626,950	1,691,988,073	-663,844,201	3,446,770,823	128,844,566	132,775,174	-50,498,182	211,121,558	92,527,455	112,040,857	-44,220,601	160,347,712	-50,773,846
Water & Sanitation	7,263,066,692	6,110,684,880	-1,690,891,697	11,682,859,875	461,580,862	485,689,492	-123,954,634	823,315,720	288,713,713	242,622,818	-44,720,613	436,615,919	-386,699,801
Informal Settlements, Water & Waste Serv	10,359,823,393	8,063,288,598	-2,506,261,976	15,916,850,015	625,696,662	638,036,698	-185,689,286	1,078,046,074	390,775,604	387,646,113	-147,095,200	631,326,518	-446,719,557
Disaster Management Risk Centre	81,083,814	69,430,639	-197,730	150,316,722	6,447,492	5,158,382	0	11,605,874	5,412,403	2,874,158	-5,168	8,281,394	-3,324,480
Events	84,413,246	45,086,749	-4,732,039	124,767,956	5,455,172	3,234,001	-207,678	8,481,495	1,983,242	1,405,048	-147,854	3,240,436	-5,241,059
Finance: S&S	6,289,867	24,484,378	-32,774,245	0	601,603	1,778,873	-2,078,476	0	472,792	580,530	-1,053,322	0	0
Fire Services	641,890,942	376,472,282	-98,463,712	919,899,512	46,713,156	27,814,679	-7,321,659	67,206,175	40,596,038	17,550,587	-4,880,687	53,265,939	-13,940,237
HR Business Partner: S&S	3,273,269	24,050,445	-27,323,715	0	266,138	1,747,846	-2,013,984	0	242,924	570,045	-812,969	0	0
Law Enforcement, Traffic & Coordination	1,958,103,945	405,712,399	-20,934,805	2,342,881,539	152,728,216	29,129,266	-1,668,739	180,188,743	132,517,000	18,672,875	-2,040,008	149,149,867	-31,038,876
Management: Safety & Security	93,002,370	113,895,961	-211,674,432	-4,776,101	6,673,973	8,322,436	-15,394,418	-398,008	-1,257,210	6,183,488	-4,926,278	0	398,008
Metropolitan Police Services	391,196,040	177,024,491	-1,842,717	566,377,814	26,665,711	12,611,906	-22,195	39,255,422	23,939,897	7,655,315	-532,957	31,062,255	-8,193,167
Public Emergency Communications Centre	40,913,839	44,925,881	-85,839,720	0	3,088,394	3,246,122	-6,334,516	0	2,588,561	1,425,975	-4,014,536	0	0
Support Services: S&S	16,029,186	26,868,199	-42,592,498	304,886	1,116,917	1,955,814	-3,049,620	23,111	537,900	715,011	-1,233,630	19,281	-3,830
Safety & Security	3,318,196,519	1,307,951,425	-526,375,615	4,099,772,328	249,756,373	94,999,324	-38,393,285	306,362,812	207,033,549	57,633,032	-19,647,408	245,019,173	-61,343,639
Management: Social Services	6,414,901	118,806,458	-125,221,360	0	510,435	8,653,823	-9,164,259	0	542,175	6,507,196	-7,049,371	0	0
EPWP & CWP	42,752,691	9,466,477	0	52,219,168	2,133,531	709,811	0	2,843,341	1,165,691	487,237	0	1,652,928	-1,190,413
HR Business Partner: Social Services	3,091,477	5,421,634	-8,513,109	2	255,007	395,957	-650,964	0	216,267	297,095	-513,363	0	0
Finance: Social Services	2,666,045	404,657	-3,070,701	1	192,251	28,739	-220,991	-1	157,664	18,601	-176,266	-1	0
Support Services: Social Services	14,845,586	14,325,650	-29,099,446	71,790	1,190,199	1,065,161	-2,249,378	5,982	641,173	705,765	-1,340,955	5,983	0
City Health	1,322,480,775	241,786,816	-8,660,733	1,555,606,857	94,761,393	17,719,076	-684,148	111,796,321	52,295,080	14,673,621	-731,957	66,236,744	-45,559,576
Library & Information Services	465,199,688	112,061,353	-4,195,939	573,065,101	34,771,376	8,141,885	-336,302	42,576,959	25,270,558	6,854,632	-303,260	31,821,930	-10,755,029
Recreation & Parks	1,540,050,465	1,390,374,622	-855,776,695	2,074,648,392	90,043,699	88,349,254	-46,828,050	131,564,903	56,768,557	89,567,137	-24,321,306	122,014,388	-9,550,514
Social Development & ECD	281,141,627	302,213,794	-186,995,729	396,359,692	18,394,860	21,858,061	-13,368,518	26,884,404	8,918,498	10,826,573	-4,399,555	15,345,516	-11,538,888
Planning & Development & PMO	19,626,252	41,070,166	-56,633,733	4,062,685	1,522,622	3,013,223	-4,254,216	281,629	1,628,720	2,223,258	-3,575,572	276,406	-5,224
Social Services	3,698,269,506	2,235,931,626	-1,278,167,444	4,656,033,688	243,775,373	149,934,990	-77,756,825	315,953,538	147,604,383	132,161,117	-42,411,606	237,353,893	-78,599,645
Asset Management & Maintenance	1,315,118,291	352,166,610	-53,590,653	1,613,694,248	49,006,138	27,799,204	-897,011	75,908,330	40,864,738	26,265,879	-970,553	66,160,065	-9,748,266
Built Environment Management	625,341,080	117,747,993	-102,068,193	641,020,880	5,250,053	9,398,473	-8,426,983	6,221,543	2,907,555	7,045,942	-6,684,653	3,268,844	-2,952,699
Business Resource Management	242,425,685	27,351,391	-119,978,887	149,798,189	8,259,804	1,930,234	-8,411,512	1,778,526	2,769,299	1,370,137	-2,761,329	1,378,107	-400,419
Contract Operations	813,333,935	119,968,986	0	933,302,920	19,207,259	5,890,024	0	25,097,284	-10,850,224	4,421,855	0	-6,428,369	-31,525,652
Development Management	235,895,218	82,575,073	0	318,470,291	19,384,294	6,119,130	0	25,503,424	16,703,414	3,616,622	0	20,320,036	-5,183,388
Environmental Management	221,788,090	85,135,856	-367,261	306,556,686	18,275,593	6,393,767	-2,869	24,666,491	15,505,117	4,671,055	0	20,176,172	-4,490,319
Human Settlement Implementation	649,993,226	78,148,430	0	728,141,657	5,891,301	5,983,898	0	11,875,199	6,512,348	4,330,345	0	10,842,693	-1,032,506
Management: Transport & Urban Developmnt	30,143,487	237,928,540	-268,072,028	0	1,710,473	16,739,531	-18,450,004	0	962,487	11,628,495	-12,590,982	0	0
Network Management	178,915,554	63,284,801	0	242,200,356	7,613,087	4,695,642	0	12,308,730	6,108,774	3,393,147	0	9,501,920	-2,806,810
Regulations	50,583,523	32,877,149	0	83,460,672	3,364,783	2,309,923	0	5,674,706	2,076,463	1,401,324	0	3,477,787	-2,196,919
TDA Business Enablement	268,675,179	88,783,618	-142,503,254	214,955,543	11,694,222	6,651,279	-10,672,570	7,672,931	4,515,595	6,138,648	-8,281,615	2,372,629	-5,300,302
Transport Planning	64,580,448	39,207,271	-22,387,591	81,400,127	5,357,685	2,754,861	-1,827,133	6,285,413	4,166,333	1,660,604	-1,384,314	4,442,623	-1,842,790
Urban Catalytic Investment	33,175,795	35,296,830	-1,927,884	66,544,742	2,730,058	2,624,473	-302,626	5,051,905	1,774,814	1,710,439	-222,536	3,262,717	-1,789,187
Urban Integration	131,146,392	73,762,305	0	204,908,697	-1,124,342	5,782,996	0	4,658,654	3,114,060	6,469,770	0	9,583,829	4,925,176
Transport & Urban Development Authority	4,861,115,903	1,434,234,855	-710,895,751	5,584,455,007	156,620,408	105,073,435	-48,990,708	212,703,135	97,130,773	84,124,262	-32,895,981	148,359,054	-64,344,081
Expenditure Total	41,488,929,894	25,129,200,031	-13,288,044,084	53,330,085,841	2,052,562,931	1,973,021,901	-979,715,327	3,045,869,505	1,418,555,955	1,618,089,403	-700,540,886	2,336,104,472	-709,765,033